ENGINEERS & CONTRACTORS

R.J. SHAH & CO. LTD.

ENGINEERS & CONTRACTORS

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E-MAIL : rjshah_191@hotmail.com
Regd. Office :
NEAR WADALA CONTAINER YARD,
MAHUL ROAD, ANTOP HILL,
MUMBAI - 400 037. (INDIA)

CIN No.: L45202MH1957PLC010986
GSTIN : 27AAACR2584D1ZI

Ref No. R/078/2020 **Date: 26th June, 2020**

To,
The Secretary,
The Bombay Stock Exchange Limited
P. J. Tower,
Dalal Street, Fort,
Mumbai – 400001

Script Code: 509845

Dear Sir/Madam

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors at its meeting held today, i.e. on 26th June, 2020 which Commenced at 03.00 p.m. and concluded at 4.15 p.m. have approved the following.

1. Audited Financial Results, Standalone for the year ended March 31, 2020 (as enclosed):

2. Recommend a dividend of Rs.10.00/- per share (Rupees Ten only) on 280100 Equity Shares having face value of Rs.10/- each, for the year ended March 31, 2020.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure requirements) regulations, we hereby declare that the Statutory Auditors of the Company have issued an unqualified report on the Standalone Audited Financial Statements for the year ended 31st March, 2020.

The said Audited Financial results are also made available on the website of the Stock Exchanges Viz. www.bseindia.com

Kindly take on record and acknowledge receipt of the same.

Thanking You,

Yours Faithfully,
For R. J. Shah & Co. Ltd.

Ms. Kalindi R. Shah
Managing Director
DIN: 00402482

R J SHAH & COMPANY LIMITED

Registered Office : Mahul Road, Antop Hill, Mumbai - 400 037

Cin No. 145202MH1957PLCO10986

Email Id: rjshah_191@hotmail.com Telephone No. 022-24148081

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2020.

(Rs. In Lakhs)

Particulars	Quarter ended			Year ended	
	31 March 2020	31st December 2019	31 March 2019	31 March 2020	31 March 2019
	audited	Unaudited	audited	audited	audited
1. Income from Operations					
(a) Revenue from Operations	294.72	91.96	415.00	1,561.68	440.00
(b) Other Income	45.55	33.19	24.32	237.26	122.72
Total Income	**340.27**	**125.15**	**439.32**	**1,798.94**	**562.72**
2. Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of stock- in- trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progess and stock in trade	0.00	0	14.04	549.86	-
(e) Employee benefits expense	30.22	7.75	21.65	56.71	47.42
(f) Finance costs	3.41	3.57	3.39	13.76	13.75
(g) Depriciation and amortisation expense	(0.95)	2.85	1.69	7.60	11.40
(h) Other expenses	127.41	59.18	52.19	329.12	106.02
Total Expenses	**160.10**	**73.35**	**92.96**	**957.06**	**178.59**
3. Profit before exceptional items and tax (1-2)	180.17	51.80	346.36	841.88	384.13
4. Exceptional items	-	-	-		
5. Profit/(Loss) before tax (3-4)	180.17	51.80	346.36	841.88	384.13
6. Tax expenses	39.74	(52.09)	97.78	214.24	107.62
7. Profit/(Loss) for the period (5-6)	140.44	103.89	248.58	627.65	276.51
8. Other comprehensive income	-	-	-	-	-
Items that will not be reclassified to profit or loss	-	-	-	-	
Items that will be reclassified to profit or loss					
9. Total comprehensive income for the period (7+8)	**140.44**	**103.89**	**248.58**	**627.65**	**276.51**
10. Paid-Up Equity Share Capital (Face value of Share Rs.10 /- per share)	28.01	28.01	28.01	28.01	28.01
11. Earnings Per Share (not annualised)					
Basic (Rs.)	50.14	37.09	88.75	224.08	98.72
Diluted (Rs.)	50.14	37.09	88.75	224.08	98.72

NOTES:

1. The above audited results for the financial year ended 31/03/2020 which have been subjected to audit by statutory auditor of the Company , were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 26/06/2020, in terms of clause 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015.

2. There are no separate reportable segment as the entire operation of the company relates only to Civil Engineering Construction projects.

3. The Board of Directors has recommended equity dividend of Rs. 10.00 per share (previous year Rs. 5.00 per share) for the fiancial year 2019-20.

4. The figures of precious period have been regrouped where ever necessary'

5. The figures for three months ended 31/03/2020 and 31.03.2019 are arrived as at difference between audited figures in respecof thefull financial yearand the published figures upto nine months of the relevant financial year

6. Due to COVID19 pandemic and consequent lockdown restrictions imposed by the National Government w. e. f. 25th of March 2020 which has now extended till 31st May, 2020. Later on, after one and half month some of the activities were gradually allowed to start with certain restrictions. Hence, our Company was permitted to resume its operations with certain restrictions. All guidelines, as issued from time to time by the Government of India and State Governments as well as local authorities have been complied with. In compliance of Regulation 30(3) of LODR the impact on various business activities is to be disclosed in financial statements, which caused unforeseen disruption in operation of manufacturing, marketing, demand, supply, orders, debtors, creditors, and financial activities. As our Company is engaged in the business of executing contracts in specified period. However,there is no impact on the operations of the Company.

For R J Shah & Company Limited

Ms. Kalindi R. Shah
Managing Director
Din: 00402482
Date: 26/06/2020

R. J. Shah & Company Limited

Balance sheet as at 31 March 2020

(Rs.in lacs)

PARTICULARS	As at 31 March 2020	As at 31 March 2019
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	92.43	107.48
Financial Assets		
- Investments	1.82	1.82
- Long-term loans and advances	-	-
- Others	1.64	72.66
Deferred tax assets (Net)	1.60	0.64
Other Non-Current Assets		
Current Assets		
Inventories	33.19	586.39
Financial Assets		
- Trade and Other Receivables	-	-
- Cash and Cash Equivalents	3,057.88	1,864.40
- Other Financial Assets	17.83	15.84
Assets for current tax (net)	17.83	18.16
Other Current Assets	0.24	0.74
TOTAL ASSETS	**3,224.46**	**2,668.14**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	28.01	28.01
Other Equity	3,014.28	2,405.28
Total Equity	**3,042.29**	**2,433.29**
Non-Current Liabilities		
Financial Liabilities		
- Other Financial Liabilities	-	-
Deferred Tax Liabilities (Net)	-	-
Current Liabilities		
Financial Liabilities		
- Short Term Borrowings	122.69	122.69
- Trade and Other Payables	0.59	3.77
- Other Financial Liabilities	57.99	107.49
Other Current Liabilities	0.90	0.90
Total Liabilities	**182.17**	**234.85**
TOTAL EQUITY AND LIABILITIES	**3,224.46**	**2,668.14**

FOR R. J. SHAH & CO. LTD.

MANAGING DIRECTOR

BRIJESH DUTT & ASSOCIATES
Chartered Accountants
Off. : 022 - 66972417
Mob. : 9833278751

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF

Name of the Company

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of **R. J. SHAH & COMPANY LIMITED** ("the Company") for the quarter ended 31st March, 2020 and the year to date results for the period from 1st April, 2019 to 31st March, 2020 ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2020 and the year to date results for the period from 1st April, 2019 to 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

BRIJESH DUTT & ASSOCIATES
MUMBAI
CHARTERED ACCOUNTANTS

Management's Responsibilities for the Financial Results

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

BRIJESH DUTT & ASSOCIATES
MUMBAI
CHARTERED ACCOUNTANTS

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

BRIJESH DUTT & ASSOCIATES * CHARTERED ACCOUNTANTS * MUMBAI

Other Matter

We report that the figures for the quarter ended 31st March, 2020 represent the derived figures between the audited figures in respect of the financial year ended 31st March, 2020 and the unaudited year-to-date figures up to 31st December, 2019, which is subject to limited review by us, being the date of the end of the third quarter of the current financial year. Our opinion on the above results is not modified in respect of above matter.

For
Brijesh Dutt & Associates
Chartered Accountants
Firm Registration No: 144568W

BRIJESH DUTT & ASSOCIATES
MUMBAI
CHARTERED ACCOUNTANTS

Brijesh Dutt Chaturvedi
Proprietor
M. No. : 135871
UDIN: **20135871AAAAAL4936**

Place: Mumbai
Date: 26th June, 2020