

SURYALAKSHMI COTTON MILLS LTD

(AN IS/ISO 9001 : 2008 & ISO 14001 : 2004 CERTIFIED COMPANY)

May 26, 2016.

To

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
MUMBAI - 400 051

Dear Sir,

Scrip Code : SURYALAXMI

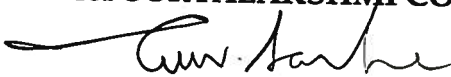
Reg.: Press Release for the year ended 31/03/2016

The Company proposes to publish enclosed press release in the News Papers.

This is for your information and records.

Thanking you,

Yours faithfully,
for **SURYALAKSHMI COTTON MILLS LIMITED**



E.V.S.V.SARMA
COMPANY SECRETARY



GOVERNMENT RECOGNISED EXPORT HOUSE

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PRESS RELEASE for Q4, FY 2016 RESULTS

SURYALAKSHMI COTTON MILLS continues strong momentum into the 4th QTR. RESULTS–

**EBITDA up by 182%, PBT up by 399%,
Net Profit and EPS up by 301% & 267%**

INR in Crores

	Quarter Results			Annual Results		
	Q4 FY16	Q4 FY15	Growth	FY16	FY15	Growth
Total Revenue	222.17	168.82	32%	772.28	713.26	8%
EBIDTA	31.50	11.19	182%	110.51	83.90	32%
Depreciation	8.48	7.99	6%	31.32	31.80	(2%)
Interest	9.27	7.86	18%	34.31	33.67	2%
Excep. Items	0.52	(0.12)		(0.44)	(0.12)	
Profit before Tax	14.27	(4.78)	399%	44.44	18.31	143%
Net Profit	9.13	(4.53)	301%	30.05	12.17	147%
EPS (Diluted)	5.04	(3.01)	267%	17.59	7.00	151%

Secunderabad, 26th May, 2016 – Suryalakshmi Cotton Mills Ltd., country's 3rd largest Denim fabric producer announced its 4th qtr. and audited Annual results for the Financial Year 2015-16.

Revenues for FY16 at INR 772 crores were 8% higher than INR 713 crores reported during the previous financial year (FY15). The company reported an EBIDTA of INR 111 crores for FY16 against INR 84 crores for FY15, growth of 32%. Company's Profit after tax at INR 30 crs represented a 147 % increase over previous year's INR 12 crs.

Company's revenues for the 4th qtr. increased by 32 % to INR 222 crs. from INR 168 crs. reached in the 4th qtr. of FY15. EBIDTA and Profit after tax improved to INR 31.50 crs. and INR 9.13 crs. from INR 11.19 crs. and net loss of INR 4.53 crs. exhibiting a strong growth of 182% and 301% respectively.

Enthused by the results, the Board has recommended a Dividend of 18% (Rs.1.80 per share) (previous year Rs.1.20 per share) on the equity capital.

Commenting on the results, Mr. Paritosh Agarwal, Managing Director, Suryalakshmi Cotton said, "The strong performance of our company during the year corroborates & confirms our strategy of *Innovative Craftsmanship, constant innovation and product development* being key pillars of our company. Our motivation to remain ahead of the fashion curve in world denim industry and being a partner of choice to world's best



brands with new products, consistent quality and on-time-performance have culminated in the improved financial performance.”

“During the year we augmented our focus on the export markets and on partnership with world’s leading brands and retail fashion chains. While doing so, we also efficiently serviced and retained our existing customers and in addition diligently worked towards entering new markets and acquiring new customers.”

During the year the company has introduced host of new fabrics, finishes & concepts. The company developed and launched new products during the year like – print denims, denim with peach finishes, denim with water repellent finishes, fleece denim, recycled yarns, etc. Also, the company launched a complete range of Invista dual Fx & Lycra beauty fabrics. The new product range have elicited good response from our customers and we are assured that these will contribute positively to our revenues and margins.

Company’s fancy yarn unit of 26,000 spindles at Amravati, Maharashtra commenced operations during the year in September, 2015. Currently, the plant is operating at near 95% capacity utilization and around half of its production is being utilized in-house at company’s Denim fabric division. Due to the availability of premium quality and high-end yarns from its Amravati unit, company’s yarn purchases from third parties has reduced significantly.

In order to reach out to diverse set of customers, the company showcased its collections for Fall / Winter 2016 and Spring / Summer 2017 at various international exhibitions – Kingpins Show (New York, USA), ColombiaTex, Colombia, Iran Tex (Tehran, Iran) and Denim and Jeans show Bangladesh, Dhaka. Through the year, the company has successfully ventured into new markets of Iran, China, Hong Kong, etc. and has acquired prestigious customers like – One Jeans, Next, Sainsbury and Matalan.

About Suryalakshmi Cotton –

Founded in 1962, Suryalakshmi Cotton is a vertically integrated business leveraging five decades of successful spinning, denim and garment operations. With cutting-edge design, latest spinning technology and end-to-end manufacturing plants, the company manufactures the finest yarn, premium denim fabric and garments for leading private labels, fashion brands and retail chains in 31 countries across the globe.

For further information, please contact-

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