

Ref :

Date :
Date: 29th September, 2021

To,
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Company Security Code –506863

Dear Sir/Madam,

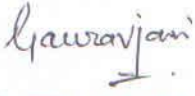
Sub: Proceedings of Thirty Seventh Annual General Meeting of the Members of the Company held on 29th September, 2021

Pursuant to Regulation 30 read with Para A (13) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the summary of proceedings of the 37th Annual General Meeting of the Members of the Company held on Wednesday, 29th September, 2021 at 11.00 a.m. (IST) through Video Conferencing ("VC").

Kindly take the same on your records.

Thanking you,

For SWADESHI INDUSTRIES AND LEASING LIMITED


GAURAV JAIN
DIN: 06794973
Managing Director



Encl: as above

Ref :

Date :

SUMMARY OF PROCEEDINGS OF THE 37th ANNUAL GENERAL MEETING OF THE MEMBERS OF THE SWADESHI INDUSTRIES AND LEASING LIMITED HELD ON WEDNESDAY, 29TH SEPTEMBER, 2021 AT 11.00 A.M. (IST) THROUGH VIDEO CONFERENCING ("VC")

The 37th Annual General Meeting of the members of Swadeshi Industries and Leasing Limited was held on Wednesday, 29th September 2021 at 11.00 a.m. IST through video conferencing/ other audio visual means.

The AGM was held in compliance with the MCA General Circular No. 14/ 2020, 17 / 2020, 20/2020 and 2/2021 dated 8 April 2020, 13 April 2020, 5 May 2020 and 13 January 2021, respectively, issued by Ministry of Corporate Affairs and SEBI Circular dated 12 May, 2020 and 15 January, 2021 issued by Securities and Exchange Board of India.

Mr. Gaurav Jain, Chairman and Managing Director Chaired the Meeting. Requisite quorum being present the meeting was called to order.

Representative of M/s. Sanjay Dholakia & Associates, Practicing Company secretary introduced the Board Members, Chairpersons of the Audit Committee, Nomination & Remuneration Committee and Stakeholders' Relationship Committee, Key Management Personnel. It was also informed that Mr. Sanjay Dholakia of M/s. Sanjay Dholakia & Associates (Practicing Company Secretary), Scrutinizer for AGM and representatives of the Statutory Auditor, and other senior Officials of the Company were present. With the permission of the Members, the Notice of the AGM along with the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2021 and the report of Board of Directors thereon, being already circulated electronically considered were taken as read. Further it was informed that there are no qualifications in the Auditors' report.

The Chairman addressed the members.

She briefed the Members with general instructions and process of e-voting at the meeting. He further informed that the company has provided Facility of e -voting to the members, as required under the provisions of the Companies Act & SEBI Regulations. For the same purpose, e-voting was kept open from 26th September, 2021 i.e. (9.00 a.m.) to 28th September, 2021 (5.00 p.m.). She further informed that M/s Sanjay Dholakia & Associates, Practicing Company Secretaries, is appointed as scrutinizer for independently scrutinizing the e - voting process. The Scrutinizer will submit their Consolidated Result on E-voting process within 48 hours of the Conclusion of the Annual General Meeting and the result would be intimated to stock exchange and also will be uploaded on the Company's website as well as website of NSDL.

The following items of business as set out in the Notice convening the 37th Annual General Meeting were commended for Members' consideration and approval:

ORDINARY BUSINESS

1. **Item No. 1 of the Notice** – Adoption of Audited Financial Statements along with report of Directors and Auditors thereon.



2. **Item No. 2 of the Notice** - Re-appointment of Director Mr. Gaurav Jain (Din 06794973), who retires by rotation.
3. **Item No. 3 of the Notice** - Appointment of M/s. Harish Hegde & Company, (FRN No.: 128540W) Chartered Accountant, as Statutory Auditors of the Company for the Financial year 2021-22 to 2025-26.

SPECIAL BUSINESS

4. **Item No. 4 of the Notice**- Re-appointment of Mrs. Krishna Kamalkishor Vyas (DIN: 07444324), as an Independent Director of the Company.
5. **Item No. 5 of the Notice**- Re-appointment of Mr. Gaurav Jain (DIN: 06794973), as Managing Director of the Company.

The Chairman then invited the speakers to seek views / raise queries. All the queries raised by the members were responded adequately. The Meeting concluded at 11.08 A.M. with a vote of thanks to the Chair.

For SWADESHI INDUSTRIES AND LEASING LIMITED

Gaurav Jain

GAURAV JAIN

DIN: 06794973

Managing Director



	Mrs. Krishna Kamalkishor Vyas (DIN: 07444324)	Mr. Gaurav Jain
Reason for change	Re-appointment	Re-appointment
Date of Appointment and term of appointment	Appointed for second term of 5 (Five) consecutive years commencing from 23rd September, 2021 upto 22nd September, 2026 at the ensuing Annual General meeting of the company, subject to shareholders' approval by way of special resolution at the ensuing Annual General Meeting of the Company	Appointed for 5 (Five) consecutive years commencing from 01 st April, 2021 to at the ensuing Annual General meeting of the company, subject to shareholders' approval by way of special resolution at the ensuing Annual General Meeting of The Company
Brief Profile	Mrs. Krishna Kamalkishor Vyas holds a Bachelor degree in Commerce. She has experience in accounts, finance, taxation and other related matters.	Mr. Gaurav Jain has experience in Manufacturing of Textile Cloth & Experience of Financial & Management
Disclosure of Relationships between Directors	Not Applicable	Not Applicable

Particulars	Statutory Auditor
Name of the Firm	M/s. Harish Hegde & Company, Chartered Accountant
Address with Telephone Numbers and Email Id	D - 211, Ghatkopar Industrial Premises, Behind R - City Mall, Off L.B.S. Marg, Ghatkopar (West), Mumbai, Maharashtra 400086. Tel:- 022 4974 6601, E-mail :- info@harishhegde.com
Founder's Name, Certificate of Practice No.	Existing Partners:- 1. CA. Harish H. Hegde. 2. CA. Dilbahadur T. Rai
Firm Registration No	FRN:
Work Profile/Brief Profile	The firm was founded in the year 1987 with Mr. Harish H. Hegde as its sole proprietor and subsequently the firm has been reconstituted into a Partnership Firm. CA. Harish H. Hegde qualified as a Chartered Accountant in 1987 and is a Fellow since 1994. He also has the added qualification of D.I.S.A (Diploma in Information System Audit) conducted by the I.C.A.I (Institute of Chartered Accountants of India). He has also appeared for his C.I.S.A exams from U.S.A. and also has finished his MBA programme in Finance. CA. Dilbahadur T. Rai has qualified himself as a Chartered Accountant in the year 2019.

