Swadeshi Industries and Leasing Ltd
Regd. Office: 303, Apollo Arcade, Prem Co-op Soc Ltd, R.K. Singh Marg, Mogra Pada, Andheri East, Mumbai, Mumbai, Maharashtra, India, 400069

CIN: L46411MH1983PLC031246 **Web: www.swadeshiglobal.com**

Email: swadeshiindltd@gmail.com **Tel: 022-28540094**

Date: May 28, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001
Scrip Code: 506863

Sub: Outcome of Board Meeting held on 28th May 2026, in terms of Regulation 30 of SEBI (LODR) Regulations, 2015, for consideration and approval of Audited Standalone and Consolidated Financial Results for the Quarter and Year ended on 31st March, 2026.

Dear Sir/Madam,

In terms of Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, this is to intimate that, the meeting of the Board of Directors of the Company was held today i.e., Thursday, 28th May, 2026, at 04:30 PM and concluded at 05:15 PM, wherein the Board considered and approved the following businesses:

1. The Audited Standalone and Consolidated Financial Results for the Quarter and Year ended on 31st March, 2026 along with Auditor's Report.

2. Appointment of Mr. Dilip Jagdish Pendse (DIN: 11348152) as an Additional Independent Director on the Board of the Company w.e.f. 28th May, 2026.

In this connection, we are enclosing herewith Audited Standalone and Consolidated Financial Results for the Quarter and Year ended on 31st March, 2026 and Audit Report along with the declaration that Auditor's Report on the results is with unmodified opinion (as Annexure-1) for your information and record.

The same will be made available on the Company's website **www.swadeshiglobal.com**

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For Swadeshi Industries and Leasing Ltd

Lalkrishna Sharma Digitally signed by Lalkrishna Sharma Date: 2026.05.28 18:55:18 +05'30'

Lalkrishna Sharma
Director
DIN: 09527277
Place: Mumbai

Swadeshi Industries and Leasing Ltd
Regd. Office: 303, Apollo Arcade, Prem Co-op Soc Ltd, R.K. Singh Marg, Mogra Pada, Andheri East, Mumbai, Mumbai, Maharashtra, India, 400069

CIN: L46411MH1983PLC031246 **Web: www.swadeshiglobal.com**

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Annexure – A

Date: 28th May, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001
Scrip Code: 506863

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that the Statutory Auditors of Swadeshi Industries and Leasing Ltd, M/s G C A S and Associates LLP, Chartered Accountants (FRN No. – 327601E & Peer Review No.: 015321), have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the Quarter and year ended March 31, 2026, as approved by the Board in its meeting held on 28th May, 2026.

Kindly take the same in your records and do the needful.

Thanking You

Yours faithfully,

For Swadeshi Industries and Leasing Ltd

Lalkrishna Sharma
Digitally signed by Lalkrishna Sharma
Date: 2026.05.28 18:55:09 +05'30'

Lalkrishna Sharma
Director
DIN: 09527277
Place: Mumbai

Swadeshi Industries and Leasing Ltd
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Annexure – B

Information as required under Regulation 30 - Part A of Schedule III of SEBI (LODR) Regulations 2015

Name of Independent Director – Mr. Dilip Jagdish Pendse

Sr No	Details of events	Particulars
1	**Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise**	Appointment as an Additional Independent Director.
2	**Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ reappointment**	May 28, 2026
3	**Brief profile (in case of appointment)**	A seasoned banking and finance professional with over three decades of diverse leadership experience across Cooperative Banks, NBFCs, and Financial Institutions. A Chartered Accountant (1992) and Law Graduate, Mr. Dilip Jagdish Pendse is also certified to serve as an Independent Director (IICA, MCA – 2025) and empaneled as an Arbitrator under the Multi State Cooperative Societies Act. His career highlights include spearheading GST implementation, upgrading risk management frameworks, improving AML systems, and successfully leading

		mergers, recoveries, and credit growth initiatives. He has been a regular faculty for ICAI and cooperative banking forums, served on the RBI Risk Management Committee for UCBs, and is recognized for his governance-driven approach, regulatory compliance expertise, and ability to strengthen institutional systems.
4	Disclosure of relationships between directors (in case of appointment of a director)	NA
5	Information required pursuant to BSE Circular with ref. No. LIST/COMP/14/2018-19	Mr. Dilip Jagdish Pendse is not debarred by virtue of any SEBI order or any other such authority.

G C A S & ASSOCIATES LLP
(Formerly Garg Choudhary & Associates)
305, Suparshav Appt, Sarvodaya Nagar, Mulund (W), Mumbai – 80
T: +91 9619 463 252
E: parag.gudhka@gcaindia.com

INDIA

Independent Auditor's Report On Audit Of Annual Standalone Financial Results And Review Of Quarterly Financial Results of the company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

TO
THE BOARD OF DIRECTORS OF
SWADESHI INDUSTRIES AND LEASING LTD.

We have audited the Standalone Financial Results for the year ended March 31, 2026 and the Standalone Financial Results for the quarter ended March 31, 2026, attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2026:

i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), relevant rules issued thereunder, and other accounting principles generally accepted in India read with the Listing regulations, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year to date results for the period from April 01, 2025 to March 31, 2026.

G C A S And Associates LLP
F. No. 327601E
Formerly Garg Choudhary And Associates

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Managements' and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

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(Formerly Garg Choudhary & Associates)
305, Suparshav Appt, Sarvodaya Nagar, Mulund (W), Mumbai – 80
T: +91 9619 463 252
E: parag.gudhka@gcaindia.com

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

G C A S And Associates LLP
F. No. 327601E
Formerly Garg Choudhary And Associates

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in
  i) planning the scope of our audit work and in evaluating the results of our work; and
  ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

G C S And Associates LLP
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Formerly Garg Choudhary And Associates

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the Quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For G C A S & Associates LLP
Chartered Accountants
FRN 327601E

G C A S And Associates LLP F. No. 327601E Formerly Garg Choudhary And Associates

CA Parag Gudhka
Designated Partner
DIN: 06661291
M No. 143380
UDIN: 26143380IQBFLL7035
Date: 28/05/2026

Swadeshi Industries & Leasing Ltd
CIN NO:L46309MH1983PLC031246

STATEMENT OF AUDITED RESULTS FOR THE QUARTER & YEAR ENDED ON MARCH 31, 2026

(Amount in Rs. Lakhs)

	Particulars	Quarter ended			Year Ended	
		31.03.2026	**31.12.2025**	**31.03.2025**	**31.03.2026**	**31.03.2025**
		Audited	**Unaudited**	**Audited**	**Audited**	**Audited**
I. Income						
	Revenue from Operations	3,281.93	1,578.63	663.36	6,811.90	1,589.56
	Other Operating Income	-	-	(1.18)	-	86.79
	Total Income	**3,281.93**	**1,578.63**	**662.18**	**6,811.90**	**1,676.35**
II. Expenses						
a.	Cost of Materials Consumed	3,162.17	1,512.86	607.99	6,507.71	1,529.52
b.	Purchase of stock in trade	-	-		-	
c.	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-
	Employee Benefits Expense	7.30	4.68	4.68	19.02	16.16
	Finance costs	0.06	0.01	0.05	0.07	0.07
	Depreciation, Amortisation and Depletion Expenses	3.82	0.30	0.12	4.23	0.28
	Other Expenses	11.55	2.79	2.52	54.28	12.74
Total Expenses		**3,184.90**	**1,520.64**	**615.35**	**6,585.31**	**1,558.77**
III. Profit / (Loss) before exceptional items and tax		**97.03**	**57.99**	**46.82**	**226.59**	**117.58**
IV. Exceptional item		-	-	-	-	-
V. Profit befor Tax		**97.03**	**57.99**	**46.82**	**226.59**	**117.58**
VI. Tax Expense		**24.09**	**14.48**	**7.20**	**56.23**	**14.73**
	- Current Tax	22.54	14.49	7.06	47.76	14.87
	- Deferred Tax	1.56	(0.01)	(7.38)	8.48	(7.66)
	- (Excess)/ Short provision for Tax	-	-	7.52	-	7.52
VII. Profit for the Period		**72.94**	**43.51**	**39.63**	**170.36**	**102.85**
Other comprehensive income (after tax)						
i.	Items that will not be reclassified to Profit and Loss	-	-	-	-	-
ii.	Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
iii.	Items that will be reclassified to Profit or Loss	-	-	-	-	-
iv.	Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-
Total Comprehnsive Income		-	-	-	-	-
Total Comprehensive Income for the Period		**72.94**	**43.51**	**39.63**	**170.36**	**102.85**
Earnings per Equity Share (Face Value Rs. 10/-) (Not annualised)						
(a)	Basic (in Rupees)	0.32	0.40	0.37	1.45	0.95
(b)	Diluted (In Rupees)	0.32	0.40	0.37	0.84	0.95
Paid up Equity Share Capital (Face Value Rs. 10/- Each)		2,312.80	1,081.80	1,081.80	2,312.80	1,081.80

Notes

1. The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.

2. The above audited financial result has been duly approved by the Board of Directors Meeting held on 28th May, 2026

3. Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.

4. Investors can view the Financial Results of the Company at the Company's website www.swadeshiglobal.com or at the websites of BSE(www.bseindia.com).

5. The Company is engaged in various business activities. However, based on the internal reporting structure and the information regularly reviewed by the Chief Operating Decision Maker for allocation of resources and assessment of performance, the Company's operations are considered as a single operating segment. Accordingly, there are no separate reportable segments under Ind AS 108, Operating Segments.

For Swadeshi Industries and Leasing Ltd

Lalkrishna Sharma — Digitally signed by Lalkrishna Sharma Date: 2026.05.28 18:54:42 +05'30'

Jayshree Radheshyam Sharma — Digitally signed by Jayshree Radheshyam Sharma Date: 2026.05.28 18:52:05 +05'30'

Mr. Lalkrishna Sharma
Executive Director
DIN: 09527277

Mrs. Jayshree Radheshyam Sharma
Executive Director
DIN: 02754812

Date: 28/05/2026
Place: Mumbai

Swadeshi Industries & Leasing Ltd
CIN NO:L46309MH1983PLC031246
STATEMENT OF STANDALONE AUDITED BALANCE SHEET FOR THE QUARTER & YEAR ENDED ON MARCH 31 2026

(Amount in Rs. Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	271.17	1.13
b Financial Assets		
i Investments	840.00	-
c Deferred tax assets (net)	1.20	7.16
d Other non-current assets	-	-
Sub-total Non Current Assets	**1,112.37**	**8.29**
2 Current assets		
a Inventories	33.98	-
b Financial Assets		
i Investments	-	-
ii Trade receivables	2,086.69	527.67
iii Cash and cash equivalents	338.46	1.59
iv Bank balances other than (iii) above	-	-
iv Loans	82.37	189.71
v Others		265.00
c Current Tax Assets (Net)	-	-
d Other current assets	73.21	47.71
Sub-total Non Current Assets	2,614.71	1,031.68
Total Assets	**3,727.07**	**1,039.97**
EQUITY AND LIABILITIES		
A Equity		
1 Equity Share capital	2,312.80	1,081.80
2 Other Equity	(25.34)	(185.62)
Sub-total Equity	**2,287.45**	**896.17**
B Liabilities		
1 Non-current liabilities		
a Financial Liabilities		
Borrowings	62.32	-
Trade payables	-	-
Other financial liabilities	-	-
b Provisions	-	-
c Deferred tax liabilities (Net)	-	-
d Other non-current liabilities	-	-
Sub-total Non Current Liabilities	**62.32**	-
2 Current liabilities		
a Financial Liabilities		
Borrowings	6.50	1.50
Trade payables	1,304.63	119.45
Other financial liabilities	65.55	22.85
b Other current liabilities	0.63	-
c Provisions	-	-
d Current Tax Liabilities (Net)	-	-
Sub-total Current Liabilities	1,377.31	143.80
Total EQUITY AND LIABILITIES	**3,727.07**	**1,039.97**

For Swadeshi Industries and Leasing Ltd

Lalkrishna Sharma Digitally signed by Lalkrishna Sharma Date: 2026.05.28 18:54:32 +05'30'

Jayshree Radheshyam Sharma Digitally signed by Jayshree Radheshyam Sharma Date: 2026.05.28 18:52:23 +05'30'

Mr. Lalkrishna Sharma
Executive Director
DIN: 09527277

Mrs. Jayshree Radheshyam Sharma
Executive Director
DIN: 02754812

Date: 28/05/2026
Place: Mumbai

Swadeshi Industries & Leasing Ltd
CIN NO:L46309MH1983PLC031246
Statement of Cash flows for the Year ended 31.03.2026

(Amount in Rs. Lakhs)

Particulars	**As At 31.3.2026**	**As At 31.3.2025**
Operating activities		
Profit Before Tax	226.59	117.58
Adjustments to reconcile profit before tax to net cash inflow		
Interest Expenses'		
Interest income		(26.54)
Gain on Sale of Land		(60.04)
Interest paid	0.07	0.07
Balance Written off		(0.21)
Depreciation and Amortization	4.23	0.28
	230.88	**31.15**
Working capital adjustments :-		
(Increase) / Decrease in Trade and Other Receivables	(1,559.02)	(514.55)
(Increase) / Decrease in Other Current Financial Assets		-
(Increase) / Decrease in Loan	107.34	193.51
(Increase) / Decrease in Inventories	(33.98)	
(Increase) / Decrease in Other Current Assets	(25.50)	139.51
Increase / (Decrease) in Trade and Other Payables	1,185.19	70.36
Increase / (Decrease) in Other Financial Liabilities	42.70	17.22
Increase / (Decrease) in Other Current Liabilities	0.63	(96.96)
Cash generated from operations	**(51.77)**	**(159.76)**
Direct taxes paid (Net of Refunds)	(47.76)	(15.51)
Net cash flow from operating activities	**(99.52)**	**(175.28)**
Investing activities		
Purchase of Plant, Property and Equipment	(274.27)	(0.62)
Proceeds from sales of Investments		412.54
Interest received	-	26.54
Investment in Subsidary	(575.00)	(265.00)
Net cash flow used in investing activities	**(849.27)**	**173.45**
Financing activities		
Proceed from Share Issue	1,218.41	
Long Term Borrowings	62.32	
Short Term Borrowings	5.00	1.50
Finance cost	(0.07)	(0.07)
Net cash flow from financing activities	**1,285.66**	**1.43**
Increase in cash and cash equivalents	**336.86**	(0.40)
Cash and cash equivalents at the beginning of the year	1.59	1.99
Cash and cash equivalents at the end of the year	**338.46**	1.59

For Swadeshi Industries and Leasing Ltd

Lalkrishna Sharma Digitally signed by Lalkrishna Sharma Date: 2026.05.28 18:54:21 +05'30'

Jayshree Radheshyam Sharma Digitally signed by Jayshree Radheshyam Sharma Date: 2026.05.28 18:52:35 +05'30'

Mr. Lalkrishna Sharma
Executive Director
DIN: 09527277

Mrs. Jayshree Radheshyam Sharma
Executive Director
DIN: 02754812

Date: 28/05/2026
Place: Mumbai

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305, Suparshav Appt, Sarvodaya Nagar, Mulund (W), Mumbai – 80
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E: parag.gudhka@gcaindia.com

CA INDIA

Independent Auditor's Report On Audit Of Annual Consolidated Financial Results And Review Of Quarterly Financial Results of the company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

TO
THE BOARD OF DIRECTORS OF
SWADESHI INDUSTRIES AND LEASING LTD.

We have audited the Consolidated Financial Results of Swadeshi Industries and Leasing Ltd. ('The Holding Company) and its subsidiaries (The Holding Company and its subsidiaries together referred as 'The Group'), for the year ended March 31, 2026 and the Consolidated Financial Results for the quarter ended March 31, 2026, attached herewith being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the year ended March 31, 2026:

i) includes the Annual Financial Results of the Holding Company – Swadeshi Industries and Leasing Ltd and subsidiary – Swadesh Agrotech Industries Private Limited.

ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), relevant rules issued thereunder, and other accounting principles generally accepted in India read with the Listing regulations, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year to date results for the period from April 01, 2025 to March 31, 2026.

G C A S And Associates LLP
F. No. 327601E
Formerly Garg Choudhary And Associates

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 4 to the accompanying Consolidated Financial results, which describes the acquisition of Swadeshi Agrotech Industries Private Limited during the current period under a common control transaction accounted for in accordance with Appendix C to Ind AS 103. Consequently, the comparative figures presented for the previous period do not include the financial information of the acquired entity and are therefore not comparable with the current period figures. Our conclusion is not modified in respect of this matter.

Managements' and Board of Directors' Responsibilities for the Statement

This Statement which includes the Consolidated Financial Results is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2026 has been compiled from the related audited Consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

G C A S And Associates LLP * F. No. 327601E * Formerly Garg Choudhary And Associates

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the Respective Board of Directors included in the Group are responsible for assessing the Group's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Respective Board of Directors are also responsible for overseeing the financial reporting process of the Companies included in the Group.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for

G C A S And Associates LLP * F. No. 327601E * Choudhary And Associates our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

G C A S And Associates LLP
F. No. 327601E
Formerly Garg Choudhary And Associates

G C A S & ASSOCIATES LLP
(Formerly Garg Choudhary & Associates)
305, Suparshav Appt, Sarvodaya Nagar, Mulund (W), Mumbai – 80
T: +91 9619 463 252
E: parag.gudhka@gcaindia.com

CA INDIA

- Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in

iv) planning the scope of our audit work and in evaluating the results of our work; and
v) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the Quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For G C A S & Associates LLP
Chartered Accountants
FRN 327601E

G C A S And Associates LLP
F. No. 327601E
Formerly Garg Choudhary And Associates

CA Parag Gudhka
Designated Partner
DIN: 06661291
M No. 143380
UDIN: 26143380SVKHCF9503
Date: 28/05/2026

Swadeshi Industries & Leasing Ltd
CIN NO:L46309MH1983PLC031246

STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER & YEAR ENDED ON MARCH 31, 2026

	Particulars	Quarter ended		Year Ended	
		31.03.2026	31.12.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited
I. Income					
	Revenue from Operations	3,288.90	1,605.78	6,846.02	1,714.79
	Other Operating Income	8.65	0.07	8.72	87.01
	Total Income	**3,297.56**	**1,605.85**	**6,854.75**	**1,801.80**
II. Expenses					
a.	Cost of Materials Consumed	3,162.13	1,534.46	6,529.27	1,614.96
b.	Purchase of stock in trade	-	-	-	-
c.	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-
	`	8.68	6.52	22.24	29.12
	Finance costs	0.38	0.01	0.39	0.66
	Depreciation, Amortisation and Depletion Expenses	7.20	1.06	8.37	4.42
	Other Expenses	13.40	10.13	63.47	24.61
Total Expenses		**3,191.79**	**1,552.18**	**6,623.74**	**1,673.77**
III. Profit / (Loss) before exceptional items and tax		**105.77**	**53.67**	**231.01**	**128.03**
IV. Exceptional item		-	-	-	-
V. Profit befor Tax		**105.77**	**53.67**	**231.01**	**128.03**
VI. Tax Expense		**25.73**	**14.54**	**57.93**	**13.93**
- Current Tax		23.37	14.50	48.60	15.12
- Deferred Tax		2.24	0.04	9.21	-0.79
- (Excess)/ Short provision for Tax		0.12	-	0.12	-0.40
VII. Profit for the Period		**80.04**	**39.13**	**173.08**	**114.10**
Other comprehensive income (after tax)					
i.	Items that will not be reclassified to Profit and Loss	-	-	-	-
ii.	Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-
iii.	Items that will be reclassified to Profit or Loss	-	-	-	-
iv.	Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-
Total Comprehnsive Income		-	-	-	-
Total Comprehensive Income for the Year		80.04	39.13	173.08	114.10
Total Profit/Loss, attributtable to					
	Owners of the Parents	**78.14**	**40.30**	**172.35**	**111.10**
	Non Controlling Interest	**1.89**	**-1.17**	**0.73**	**3.00**
Total Comprehensive Income above, Profit for the year attributabl					
Owner of the Parents		**80.04**	**39.13**	**172.35**	**111.10**
Non -controlling interests		1.89	(1.17)	0.73	3.00
Earnings per Equity Share (Face Value Rs. 10/-) (Not annualised)					
(a)	Basic	0.35	0.17	1.47	1.03
(b)	Diluted	0.35	0.17	0.85	0.55
Paid up Equity Share Capital (Face Value Rs. 10/- Each)		2,312.80	2,312.80	2,312.80	1,081.80

Notes

1. The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.
2. The above text audited financial result has been duly approved by the Board of Directors Meeting held on 28th May 2026
3. Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.
4. The Company acquired Swadeshi Agrotech Industries Pvt Ltd during the current year under a common control transaction and has accounted for the acquisition in accordance with Appendix C to Ind AS 103. Accordingly, the consolidated financial statements for the current period include the financial information of the acquired entity. Comparative figures for the previous period represent standalone financial information as the acquisition had not occurred during that period and therefore are not comparable
5. Income Tax including deferred tax will be determined and provided for at the end of the financial year.
6. Investors can view the Financial Results of the Company at the Company's website www.swadeshiglobal.com or at the websites of BSE(www.bseindia.com).
7. Fair valuation of Investments are done by the Managements of the company according to latest audited Fianacial Statements.

For Swadeshi Industries and Leasing Ltd

Lalkrishna Sharma Digitally signed by Lalkrishna Sharma Date: 2026.05.28 18:54:04 +05'30'

Jayshree Radheshyam Sharma Digitally signed by Jayshree Radheshyam Sharma Date: 2026.05.28 18:52:54 +05'30'

Mr. Lalkrishna Sharma — Executive Director, DIN: 09527277

Mrs. Jayshree Radheshyam Sharma — Executive Director, DIN: 02754812

Date: 28/05/2026
Place: Mumbai

Swadeshi Industries & Leasing Ltd
CIN NO:L46309MH1983PLC031246
STATEMENT OF CONSOLIDATED AUDITED BALANCE SHEET FOR THE QUARTER & YEAR ENDED ON MARCH 31 2026

(Amount in Rs. Lakhs)

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	281.88	15.98
b Capital work-in-progress	570.28	505.06
c Investment Property	-	-
d Goodwill	-	-
e Other Intangible assets	-	-
f Intangible assets under development	-	-
g Biological Assets other than bearer plants	-	-
b Financial Assets		
i Investments		-
ii Trade receivables	-	-
iii Loans	1.02	1.00
iv Others (to be specified)	-	-
c Deferred tax assets (net)	1.08	6.81
d Other non-current assets	-	-
Sub-total Non Current Assets	**854.26**	**528.86**
2 Current assets		
a Inventories	65.00	6.87
b Financial Assets		
i Investments	-	-
ii Trade receivables	2,102.71	590.27
iii Cash and cash equivalents	358.16	7.21
iv Bank balances other than (iii) above	-	
iv Loans	152.79	190.71
v Others		
c Current Tax Assets (Net)	-	-
d Other current assets	257.65	78.74
Sub-total Non Current Assets	2,936.32	873.81
Total Assets	**3,790.58**	**1,402.67**
EQUITY AND LIABILITIES		
A Equity		
1 Equity Share capital	2,312.80	1,081.80
2 Other Equity	(232.94)	(240.44)
3 Non Controoling Interest	230.67	76.56
Sub-total Equity	**2,310.53**	**917.92**
B Liabilities		
1 Non-current liabilities		
a Financial Liabilities		
Borrowings	62.32	-
Lease Liability	1.51	4.80
Other financial liabilities	-	-
b Provisions	-	-
c Deferred tax liabilities (Net)	-	-
d Other non-current liabilities	-	-
Sub-total Non Current Liabilities	**63.83**	4.80
2 Current liabilities		
a Financial Liabilities		
Borrowings	9.81	307.14
Trade payables	1,337.99	147.95
Other financial liabilities	65.55	22.85
b Other current liabilities	2.04	1.76
c Provisions	0.84	0.25
d Current Tax Liabilities (Net)	-	-
Sub-total Current Liabilities	1,416.23	479.95
Total EQUITY AND LIABILITIES	**3,790.58**	**1,402.67**

For Swadeshi Industries and Leasing Ltd

Lalkrishna Sharma Digitally signed by Lalkrishna Sharma Date: 2026.05.28 18:53:53 +05'30'

Jayshree Radheshyam Sharma Digitally signed by Jayshree Radheshyam Sharma Date: 2026.05.28 18:53:05 +05'30'

Mr. Lalkrishna Sharma	Mrs. Jayshree Radheshyam Sharma
Executive Director	Executive Director
DIN: 09527277	DIN: 02754812

Date: 28/05/2026
Place: Mumbai

Swadeshi Industries & Leasing Ltd
CIN NO:L46309MH1983PLC031246
Statement of Consolidated Cash flows for the Year ended 31.03.2026

(Amount in Rs. Lakhs)

Particulars	As At 31.3.2026	As At 31.3.2025
Operating activities		
Profit Before Tax	231.01	128.03
Adjustments to reconcile profit before tax to net cash inflow		
Depreciation and amortisation	8.37	4.42
Finance costs	0.39	0.66
Interest income	(8.64)	(26.69)
Gain on sale of Land	-	(60.04)
Allowance for Expected Credit Loss	-	-
Sundry Balances written off	-	(0.21)
	231.13	**46.18**
Working capital adjustments :-		
(Increase) / Decrease Inventories	(58.13)	1.03
(Increase) / Decrease Trade receivables	(1,512.44)	(529.04)
(Increase) / Decrease Short-term loans and advances	(46.08)	189.75
(Increase) / Decrease in Other Current Assets	(25.50)	139.51
Increase / (Decrease) in Trade Payables	1,190.04	70.68
Increase / (Decrease) in Other Financial Liabilities	42.35	18.86
Increase / (Decrease) in Other Current Liabilities	1.21	(96.96)
Cash generated from operations	**(177.41)**	**(160.00)**
Direct taxes paid (Net of Refunds)	(49.33)	(15.51)
Net cash flow from operating activities	**(226.75)**	**(175.51)**
Investing activities		
Capital expenditure on property, plant & equipment and intangible assets	(339.49)	(251.16)
Interest Received	8.64	26.69
Sale of Land	-	412.54
Loans Given - Current Assets	(69.72)	8.28
Loans Given - Non Current Assets	(0.01)	(0.00)
Net cash flow used in investing activities	**(400.58)**	**196.35**
Financing activities		
Proceeds from Issue of Equity Share Capital (at par - Rs. 10 each)	1,216.67	-
Share application money received / (refunded)	-	
Long Term Borrowing	62.32	-
Short-term borrowings	(297.03)	(20.98)
Lease Liability	(3.29)	(2.76)
Finance Cost paid	(0.39)	(0.66)
Net cash flow from financing activities	**978.28**	**(24.41)**
Increase in cash and cash equivalents	**350.95**	(3.57)
Cash and cash equivalents at the beginning of the year	7.21	10.79
Cash and cash equivalents at the end of the year	**358.16**	**7.21**

For Swadeshi Industries and Leasing Ltd

Lalkrishna Sharma Digitally signed by Lalkrishna Sharma Date: 2026.05.28 18:53:37 +05'30'

Jayshree Radheshyam Sharma Digitally signed by Jayshree Radheshyam Sharma Date: 2026.05.28 18:53:16 +05'30'

Date: 28/05/2026
Place: Mumbai

Mr. Lalkrishna Sharma
Executive Director
DIN: 09527277

Mrs. Jayshree Radheshyam Sharma
Executive Director
DIN: 02754812