

HEM HOLDINGS AND TRADING LIMITED

REGD. OFF. 601 /602 A, FAIRLINK CENTRE OFF. ANDHERI LINK ROAD
ANDHERI (W) , MUMBAI 400 053, TEL NO. 40034768

Email : compliance@hemholdings.com/investors@hemholdings.com

CIN: L65990MH1982PLC026823

Ref: HHTL/FY2021-22/BSE/21

Date: 06.09.2021

To,
The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Scrip Code: 505520

Sub: Intimation regarding receipt of Resignation from Statutory Auditors of the Company in pursuance to Regulation 30(6) read with Schedule III of SEBI Listing Regulations.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with sub-clause (7A) of Clause A in Part A of Schedule III of Listing Regulations, we wish to inform you that M/s. Taunk & Srikanth., Chartered Accountants (Firm Registration No. 001524C), vide its letter dated September 03, 2021 which is received by the Company today itself, have resigned as Statutory Auditors of the Company effective immediately for the reasons stated in their communication.

The resignation letter is enclosed herewith.

We request you to take the above disclosure on record.

Thanking You,

Yours Faithfully

For, Hem Holdings and Trading Limited


Pooja Hirwani
Company Secretary

3rd September, 2021

The Board of Directors,
Hem Holding & Trading Ltd.,
301/302-A, Fair Link Centre,
Off Andheri Link Road,
Andheri (West),
MUMBAI - 400057

Dear Sirs,

Subject: Resignation as Statutory Auditors

We refer to our appointment as statutory auditors of your company, pursuant to the shareholders resolution at 36th AGM held on 21st September, 2018 to hold office for a term of 5 years.

We have completed our statutory audit for the year ended 31st March, 2021 and issued our report on 3rd June 2021 and also the limited review for the quarter ended 30th June, 2021 vide our report dated 14th August, 2021,

As discussed, we are resigning as statutory auditors as we are facing staff constraints due to covid-19 and also due to our pre-occupation in other assignments. In view of the same, we express our inability to continue as the statutory auditors of the company, and request you to kindly accept our resignation with immediate effect.

We thank the management and staff for their courtesy and co-operation extended during our tenure as statutory auditor.

As per the requirement of the Companies Act, 2013, we shall be forwarding the copy of ADT-3 to be filed with the Registrar of Companies, in due course.

Please find in Annexure A the information to be obtained by the company from the auditors for the resignation as required by SEBI circular CIR/CFD/CMD1/11/2019 dtd. 18th October, 2019.

Yours faithfully,

For M/s Taunk & Srikanth
Chartered Accountants
(ERN - 001524C)


(B. Srikanth)
Partner
Mem. No. 072217

Encl: Annexure-A

Annexure - A

1.	Name of the listed entity/ material subsidiary:	Hem Holdings & Trading Ltd
2.	Details of the statutory auditor: a. Name: b. Address: c. Phone number: d. Email:	Taunk & Srikanth 11, Commercial Complex, Nehru Nagar (East), Bhubilai – 490020 9425552043 taunk.srikanth@gmail.com
3.	Details of association with the listed entity/ material subsidiary: a. Date on which the statutory auditor was appointed: b. Date on which the term of the statutory auditor was scheduled to expire: c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	21st September, 2018 at the 36th AGM of the company Conclusion of the Company's 41st AGM scheduled to be held in 2023. Audit Report dated 3rd June, 2021 on the company's standalone financial statements for the year ended 31st March 2021 and Limited Review Report dated 14th August, 2021 for the quarter ended 30th June 2021.
4.	Detailed reasons for resignation:	Refer attached resignation letter dated 3rd September, 2021
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee / Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/results. c. Whether the auditor has performed alternative procedures	Not Applicable



	to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit / limited review reports were issued.	
7.	Any other facts relevant to the resignation:	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of our firm.

Yours faithfully,

For M/s Taunk & Srikanth
Chartered Accountants
(FRN - 001524C)



(S. Srikanth)

Partner

Mem. No. 072217