HFL HIMACHAL FIBRES LIMITED

Corp. Office : 8L, Model Town, (Backside Hotel Chevron), Ludhiana-141 002 (INDIA) Phone : 91-161-4684000, Fax : 91-161-4684010, E-mail : helpdesk@shivagroup.info Visit : www.shivatexfabs.com
CIN No. : L17119HP1980PLC031020

Ref. No. HFL/BSE/2020-21

Date: - 28/09/2020

To,
The Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400001
Scrip Code: 514010

Sub.: Proceedings of 39th Annual General Meeting of Himachal Fibres Limited held on 28th day of September, 2020.

Dear Sir/ Madam,

The 39th Annual General Meeting (AGM) of the members of HIMACHAL FIBRES LIMITED ("the company") was held on Monday, 28th September, 2020 at 04:30 P.M. Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

In this regard, please find enclosed the brief proceedings as required under Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you,
Yours Truly,

For Himachal Fibres Limited

HIMACHAL FIBRES LIMITED Corp. Off 8-L, Model Town, LUDHIANA

Laxmi Khatri
A37204
Company Secretary & Compliance Officer

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BRIEF PROCEEDINGS OF 39TH ANNUAL GENERAL MEETING OF HIMACHAL FIBRES LIMITED

In view of the situation arising due to Covid-19 global pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular number 20/2020 dated May 5, 2020 read with circulars number 17/2020 dated April 8, 2020 and 14/2020 dated April 13, 2020 and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (SEBI)(hereinafter collectively referred to as "the Circulars"), permitted the holding of the Annual General Meeting ("AGM") through Video Conferencing (VC) / Other Audio-Visual Means (OAVM),without the physical presence of the Members at a common venue. Hence, in compliance with the Circulars, the AGM of the Company held through VC/OAVM.

The 39th Annual General Meeting of the members of HIMACHAL FIBRES LIMITED ("the company") was held on Monday, 28th September, 2020 at 04:30 P.M. Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

The Company Secretary commenced the meeting by welcoming the Shareholders at 39th Annual General Meeting and introduced the Directors/dignitaries sitting on the dais and off the dais.

Mr. Surjit Singh, Chairman & Independent Director, took the chair and after ascertaining presence of requisite quorum, called the meeting in order.

Company Secretary gave an overview of the financial performance of the Company for the financial Year ended 31st March, 2020.

With the permission of the members, the Agenda, Directors' Report, Auditors' Report and Secretarial Auditors' Report were taken as read.

The Company Secretary provided general instructions the shareholders that the Company has provided remote e-voting facility to the Shareholders of the Company in respect of business to be transacted at 39th Annual General Meeting. The remote e-voting was commenced on Friday, September 25, 2020 at 9.00 A.M. and ended on Sunday, September 27, 2020 at 5.00 P.M.

She further provided general instructions to all the shareholders regarding E-voting facility being made available to cast the vote during meeting who had not casted their vote during Remote e-voting facility. She also informed members regarding availability of Statutory Registers have been made available for electronically inspection by the members.

She further informed that Annual Report for the year ended March 31st, 2020 along with the Board's Report and Audited Financial Statements were circulated to members through electronic mode.

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Sh. Rajeev Bhambri, Company Secretary in Practice, was appointed as Scrutinizer for remote e-voting process and the e-voting process during AGM. The following Resolutions were stated in the notice of 39th Annual General Meeting were commended for the consideration and approval of the shareholders at the meeting:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements as at March 31st 2020, together with the Report of Auditors and Directors thereon.

2. To appoint a Director in place of Mr. Gian Chand Thakur (DIN: 07006447), who retires by rotation at this meeting and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. To re-appoint Mrs. Malkeet Kaur (DIN: 07140603) as an Independent director of the Company.

The Company Secretary explained the implications of the resolutions in detail to the members and informed the members that the Company had arranged for an e-voting in respect of businesses to be transacted at the Meeting on CDSL platform. She informed that the e-voting will continue to be available for next 15 minutes.

It was also informed to the shareholders of the company that the results of remote e-voting and e-voting at the meeting shall be disseminated to the BSE Limited and also uploaded on the website of the Company and on the website of Central Depository Services (India) Limited (CDSL) within period prescribed under SEBI (LODR), Regulations, 2015.

The Meeting was concluded at 04:45 P.M. with the vote of thanks to the Chair and thanks to the Shareholders and others for attending 39th Annual General Meeting of the Company.

For Himachal Fibres Limited

HIMACHAL FIBRES LIMITED Corp. Off 8-L, Model Town, LUDHIANA

Laxmi Khatri
A37204
Company Secretary & Compliance Officer