Date: March 28, 2025

The Listing Department
BOMBAY STOCK EXCHANGE LIMITED
25th Floor,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 514010

SUBJECT: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

In compliance with provision of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, please find below the information in respect of Inter-se transfer of shares between Promoters cum Relatives namely Mr. Akhil Malhotra (Seller) and Ms. Simmi Malhotra (Buyer/acquirer) of Rudra Ecovation Limited. The details of which are as under:

Name	**Date of Acquisition**	**No. of Shares**
Simmi Malhotra (Acquirer) (Member of promoter group and Immediate Relative)	26.03.2025	45,00,000
Akhil Malhotra (Seller) Promoter and Director	26.03.2025	45,00,000

We would also like to inform that the transaction does not fall for making an open offer criteria and accordingly the exemption under 10(1)(a)(i) and 10(1)(a)(ii) of SEBI (SAST) Regulation, 2011 is also not required since the transfer is less than 5% and overall there is no change in the holding and Percentage of promoter and promoter group.

Kindly take it into your record.

Thanking You,

Yours Faithfully
For and on Behalf of PACs

Simmi Malhotra	Akhil Malhotra
Acquirer	Seller
(Member of Promoter Group and Relative of Promoter)	Promoter and Director

Encl: as above
CC: M/S. Rudra Ecovation Limited (Target Company)
(Formerly Known as Himachal Fibres Limited)
Regd. Office: Plot- 44-43, Industrial Area, Barotiwala, Himachal Pradesh-174103

Format for disclosures under Regulation 29(2) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A-Details of the Acquisition

Name of the Target Company (TC)	**RUDRA ECOVATION LIMITED** (Formerly Known as Himachal Fibres Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. **Simmi Malhotra (Acquirer)** PACs- 1. Akhil Malhotra (Seller) 2. Mayank Malhotra 3. Brijeshwari Textiles Private Limited 4. Balmukhi Textiles Private Limited 5.Shiva Spinfab Private Limited		
Whether the acquirer belongs to Promoter / Promoter group	Yes (Acquirer and Seller belongs to Promoter and Promoter group)		
Name(s)of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd. (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	%w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights	15791500 (holding of PACs)	13.81%	13.14%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	4500,000	-	-
e) Total(a+b+c+d)	2,02,91,500	17.74%	16.63%
Details of acquisition and sale **a)** Shares carrying voting rights acquired / sold	The net effect of the acquisition and sale is NIL as there is a transfer of 4500,000 shares between	-	-

	promoter/relatives		
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	0	0	0
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights	1,57,91,500	13.81 %	13.14%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	4500,000	-	-
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)			
e) Total(a+b+c+d)	2,02,91,500	17.74 %	16.63%
Mode of acquisition (e.g. open market/ public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Inter-se transfer of shares		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares of Target Company		

Date of acquisition of/date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	**26.03.2025** **Acquisition** of 45,00,000 equity shares by way of gift by Simmi Malhotra (member of promoter group and immediate relative) from Mr. Akhil Malhotra (Promoter and Director). and **Sale** of 45,00,000 equity shares by way of gift by Akhil Malhotra (Promoter and Director) to Ms. Simmi Malhotra(member of promoter group and immediate relative)
Equity share capital/total voting capital of the TC before the said acquisition	11,43,68,000
Equity share capital/total voting capital of the TC after the said acquisition	11,43,68,000
Total diluted share/voting capital of the TC after the said acquisition	12,20,15,000 (assuming full conversion of all the warrants issued)

The aggregate holding and percentage of Promoter(s) Group before and after the above inter-se transaction remains the same.

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On behalf of PACs

Simmi Malhotra	Akhil Malhotra
Acquirer	Seller
(Member of Promoter Group and Relative of Promoter)	Promoter and Director

Place: Ludhiana
Date: 28.03.2025