

12.02.2015 07:32

Dissemination of a Regulatory Announcement, transmitted by
EquityStory.RS, LLC - a company of EQS Group AG.
The issuer is solely responsible for the content of this announcement.

February 12, 2015 Press Release

TMK announces redemption of 5.25% 2015 convertible bonds

The following contains forward looking statements concerning future events.
These statements are based on current information and assumptions of TMK
management concerning known and unknown risks and uncertainties.

OAO TMK ('TMK' or 'the Company'), one of the world's leading producers of
tubular products for the oil and gas industry, informs that on February 11,
2015 the Company redeemed its 5.25% Convertible Bonds due 2015 convertible
into GDRs each representing four ordinary shares of TMK.

To redeem the bonds TMK used cash accumulated from operating and financial
activities, including four-year USD denominated credit facility from one of
the leading Russian commercial banks.

The Company currently does not plan public offering of 17,876,489 GDRs
(representing 71,505,956 of TMK shares or 7.21% of the Company's share
capital) underlying the bonds and intend to keep them as treasury shares.

TMK has no more international public debt maturing before 2018.

Redemption of 5.25% 2015 Convertible Bonds Conference Call:

TMK's management will hold a conference call to discuss redemption of 5.25%
2015 Convertible Bonds today, February 12, 2015, at 09:00 New York / 14:00
London / 17:00 Moscow.

To join the conference call please dial:

UK Local: +44 20 3427 1903
UK Toll Free: 0800 279 5736
Russia: +7 495 213 0977
U.S. Local: +1 212 444 0896
U.S. Toll Free: 1 877 280 2342
Conference ID: 9757267
(We recommend that participants to start dialing-in 5-10 minutes prior to
ensure a timely start of the conference call)

The conference call replay will be available through February 13, 2015:

UK Local: +44 20 3427 0598
UK Toll Free: 0800 358 7735
U.S. Local: +1 347 366 9565
U.S. Toll Free: 1 866 932 5017
Access Code: 9757267

For further information regarding TMK please visit www.tmk-group.com or
download the YouTube iPad application from the App Store
<https://itunes.apple.com/ru/app/yourtube/id516074932?mt=8&ls=1>

or contact:

TMK IR Department:
Marina Badudina
Tel: +7 (495) 775-7600
IR@tmk-group.com

TMK PR Department:
Ilya Zhitomirsky
Tel: +7 (495) 775-7600
PR@tmk-group.com

TMK (www.tmk-group.com)

TMK (LSE: TMKS) is a leading global manufacturer and supplier of steel
pipes for the oil and gas industry, operating 28 production sites in the
United States, Russia, Canada, Romania, Oman, UAE, and Kazakhstan and two

R&D centers in Russia and the USA. In 2014, TMK's pipe shipments totalled 4.4 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.

TMK's securities are listed on the London Stock Exchange, the OTCQX International Premier trading platform in the U.S. and on the Moscow Exchange MICEX-RTS.

TMK's assets structure by division:

| | |
|-------------------------------|---|
| Russian division: | American division: |
| Volzhsky Pipe Plant; | 12 plants of TMK IPSCO; |
| Seversky Tube Works; | OFS International LLC. |
| Taganrog Metallurgical Works; | European division: |
| Sinarsky Pipe Plant; | TMK-ARTROM; |
| TMK-CPW; | TMK-RESITA. |
| TMK-Kaztrubprom; | Middle East Division: |
| TMK-INOX; | TMK GIFI (Oman); |
| TMK-Premium Service; | Threading & Mechanical Key Premium LLC (Abu-Dhabi). |
| TMK Oilfield Services. | |

12.02.2015 The EquityStory.RS, LLC Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases.
Media archive at www.dgap-medientreff.de and www.dgap.de

| | |
|------------------|--|
| Language: | English |
| Company: | OAO TMK |
| | 40/2a Pokrovka |
| | 105062 Moscow |
| | Russia |
| Phone: | +7 495 775-7600 |
| Fax: | +7 495 775-7601 |
| E-mail: | tmk@tmk-group.com |
| Internet: | tmk-group.com |
| ISIN: | US87260R2013 |
| Category Code: | MSC |
| TIDM: | TMKS |
| Sequence Number: | 2519 |
| Time of Receipt: | Feb 12, 2015 07:31:46 |

End of Announcement

EquityStory.RS, LLC News-Service
