

----- October 12, 2015 PRESS RELEASE TMK Holds Extraordinary General Meeting of Shareholders TMK announces that its shareholders duly approved the resolutions proposed at the Extraordinary General Meeting of Shareholders (EGM), which took place on October 12, 2015, in the form of an absentee voting. Shareholders voted to approve interim dividends for the first six months of 2015 of RUR 2.42 per share of the nominal value of RUR 10, amounting to a total of RUR 2,400,415,569.20 (approximately USD 39.2 mln*). The date on which the list of persons entitled to receive dividends is October 23, 2015. Payout period for the registered shareholders and trustees, who are professional participants of the stock market, is before November 9, 2015. For other registered shareholders payout period is before November 30. Shareholders also approved related-party transactions. Consolidated IFRS net profit for the first six months of 2015 was \$77 million. *As of October 12, 2015, the Russian Central Bank exchange rate stood at 61,2967 RUB/USD. *** For further information regarding TMK, please, visit www.tmk-group.com as well as download the YourTube iPad application from the App Store <https://itunes.apple.com/ru/app/youtube/id516074932?mt=8&ls=1> TMK on Facebook - <https://www.facebook.com/TMKGroupEN> *** TMK (www.tmk-group.com) TMK (LSE: TMKS) is a leading global manufacturer and supplier of steel pipes for oil and gas industry, operating more than 30 production sites in the United States, Russia, Canada, Romania, Oman, UAE, and Kazakhstan and two R&D centers in Russia and the USA. In 2014, TMK's pipe shipments totalled 4.4 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing. TMK's securities are listed on the London Stock Exchange, the OTCQX International Premier trading platform in the U.S. and on the Moscow Exchange MICEX-RTS. TMK's assets structure by division:

Russian division:	American division:
Volzhsky Pipe Plant;	12 plants of TMK IPSCO;
Seversky Tube Works;	OFS International LLC;
Taganrog Metallurgical Works;	TMK Completions.
Sinarsky Pipe Plant;	European division:
TMK-CPW;	TMK-ARTROM;
TMK-Kaztrubprom;	TMK-RESTA.
TMK-INOX;	Middle East Division:
TMK-Premium Service;	TMK GIPI (Oman);
TMK Oilfield Services;	Threading & Mechanical Key Premium LLC (Abu-Dhabi).
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