

PAO TMK / Miscellaneous 30-Dec-2015 / 07:59 CET/CEST Dissemination of a Regulatory Announcement, transmitted by EquityStory.RS, LLC - a company of EQS Group AG. The issuer is solely responsible for the content of this announcement. -----

December 30, 2015 PRESS RELEASE TMK Completed a Deal with VTB Bank  
PAO TMK ('TMK' or 'the Company'), one of the world's leading producers of tubular products for the oil and gas industry, on December 29, 2015, completed a deal with VTB Bank to raise around RUB 10 billion by selling its shares. Part of the shares will be delivered in the course of 2016. TMK has a right to buy the shares back. The funds will be used to reduce debt by repaying bank loans in 2016. TMK's management believes this transaction is beneficial to the Company, its creditors and investors. It will enable TMK to significantly reduce the debt by using its own shares. \*\*\* For further information regarding TMK please visit [www.tmk-group.com](http://www.tmk-group.com) or download the YourTube iPad application from the App Store <https://itunes.apple.com/ru/app/yourtube/id516074932?mt=8&ls=1> or contact: TMK IR Department: Marina Badudina Tel: +7 (495) 775-7600 [IR@tmk-group.com](mailto:IR@tmk-group.com) TMK PR Department: Alexander Goryunov Tel: +7 (495) 775-7600 [PR@tmk-group.com](mailto:PR@tmk-group.com) \*\*\* TMK ([www.tmk-group.com](http://www.tmk-group.com)) TMK (LSE: TMKS) is a leading global manufacturer and supplier of steel pipe for oil and gas industry, operating 30 production sites in the United States, Russia, Canada, Romania, Oman, UAE and Kazakhstan with two R&D centers in Russia and the USA. In 2014, TMK's pipe shipments totalled 4.4 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing. TMK's securities are listed on the London Stock Exchange, the OTCQX International Premier trading platform in the U.S. and on the Moscow Exchange MICEX-RTS. TMK's assets structure by division:

Russian division:	American division:
Volzhsky Pipe Plant;	12 plants of TMK IPSCO;
Seversky Tube Works;	OFS International LLC.
Taganrog Metallurgical Works;	European division:
Sinarsky Pipe Plant;	TMK-ARTROM;
TMK-CPW;	TMK-RESITA.
TMK-Kaztrubprom;	Middle East Division:
TMK-INOX;	TMK GIPI (Oman);
TMK-Premium Service;	Threading & Mechanical Key Premium LLC (Abu-
TMK Oilfield Services.	Dhabi).

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----- Language: English Company: PAO TMK 40/2a Pokrovka 105062 Moscow Russia  
Phone: +7 495 775-7600 Fax: +7 495 775-7601 E-mail: [tmk@tmk-group.com](mailto:tmk@tmk-group.com) Internet: [tmk-group.com](http://tmk-group.com) ISIN: US87260R2013  
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