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15 June 2016 PRESS RELEASE

TMK Announces Board of Directors Decisions

TMK's Board of Directors at the meeting on June 14 made the following decisions:

- Dmitry Pumpyanskiy is elected as the Chairman of the Board of Directors,
- Alexander Shiryayev is confirmed as TMK Chief Executive Officer,
- The following TMK Management Board members are approved:

1. Alexander Shiryayev, Chairman of the Management Board
2. Andrey Zimin
3. Andrey Kaplunov
4. Alexander Klachkov
5. Alexander Lyalkov
6. Vladimir Oborsky
7. Tigran Petrosyan
8. Vladimir Shmatovich.

For further information regarding TMK, please, visit www.tmk-group.com as well as download the YourTube iPad application from the App Store <https://itunes.apple.com/ru/app/yourtube/id516074932?mt=8&ls=1>

TMK on Facebook - <https://www.facebook.com/TMKGroupEN>

TMK (www.tmk-group.com)

TMK (LSE: TMKS) is a leading global manufacturer and supplier of steel pipe for oil and gas industry, operating more than 30 production sites in the United States, Russia, Canada, Romania, Oman and Kazakhstan and two R&D centers in Russia and the USA. In 2015, TMK's pipe shipments totaled 3.9 million metric tons. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing. TMK's securities are listed on the London Stock Exchange, the OTCQX International Premier trading platform in the U.S. and on the Moscow Exchange MICEX-RTS.

TMK's assets structure by division:

Russian division:	American division:
Volzhsky Pipe Plant;	12 plants of TMK IPSCO;
Seversky Tube Works;	OFS International LLC;
Taganrog Metallurgical Works;	TMK Completions.
Sinarsky Pipe Plant;	European division:
TMK-CPW;	TMK-ARTROM;
TMK-Kaztrubprom;	TMK-RESITA.
TMK-INOX;	Middle East Division:
TMK-Premium Service;	TMK GIPI (Oman).
TMK Oilfield Services;	
TMK CHERMET.	

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