INDOWORTH HOLDINGS LIMITED

(Formerly Uniworth Securities Limited)

14th November, 2019

The Secretary
BSE Limited
1st Floor, P J Towers
Dalal Street
Mumbai – 400 001

Dear Sir,

Sub: Outcome of the Board Meeting dated November 14, 2019

Ref : Scrip Code: 512408

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following as approved and taken on record by the Board of Directors of the Company in its Meeting held today i.e. November 14, 2019.

1. Unaudited Financial Results (Consolidated & Standalone) of the Company for the Quarter ended on September 30, 2019 (copy enclosed).

2. Limited Review Report for the Quarter ended on September 30, 2019 (copy enclosed).

The meeting commenced at 5.00 P.M. and concluded at 7.50 P.M.

The aforesaid documents are also placed on the website of the Company at www.uniworthsecurities.com

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Indoworth Holdings Limited**
(formerly Uniworth Securities Limited)

Shyam Kumar Rathi
Company Secretary & Compliance Officer
Membership No. ACS 45602

Encl : As above

GOENKA SHAW & CO.
Chartered Accountants

8, GANESH CHANDRA AVENUE
6TH FLOOR, KOLKATA - 700 013
Telephone : 2237-8631/8690/2221-7546
e-mail : goenkashaw@gmail.com

REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
INDOWORTH HOLDINGS LIMITED

1. We have reviewed the accompanying statement of unaudited Standalone financial results ('the Statement') of Indoworth Holdings Limited ('the Company') for the quarter ended 30 September 2019 and year to date results for the period from 1 April 2019 to 30 September 2019 ("the statement").

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*"("Ind AS 34") prescribed under section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the (listing Obligation and Disclosure Requirements , 2015, amended (" Listing Regulations"). .Our responsibility is to issue a report on these financial results based on our review

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquired of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit.We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above and read with our comments in "Emphasis of Matter " paragraph given below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(LISTING Obligation and Disclosure Requirements)Regulation,2015,including the manner in which it is to be disclosed ,or that it contains any material misstatement.

5. Emphasis on Matter
   Attention is to our following comment observation
   - *Deferred Tax Assets/Liabilities have neither been ascertained nor accounted for in the books of account as on September 30,2019.*

Our conclusion is not modified in respect of this matter.

For Goenka Shaw & Co
Chartered Accountants
FR. No. 319075E

(CA. Kishore Kumar Shaw)
Partner
Membership No.052284
Place: Kolkata
Date : 14th November, 2019

GOENKA SHAW & CO. FRN 319075E Kolkata Chartered Accountants

GOENKA SHAW & CO.
Chartered Accountants

8, GANESH CHANDRA AVENUE
6TH FLOOR, KOLKATA - 700 013
Telephone : 2237-8631/8690/2221-7546
e-mail : goenkashaw@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF INDOWORTH HOLDINGS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of INDOWORTH HOLDINGS LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2019 and year to the date results for the period from 1 April 2019 to 30 September 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30 September 2019 and the corresponding period from 1 April 2018 to 30 September 2018, as reported in these financials results have been approved by the Parent's Board of Directors ,but have not been subjected to review since the requirement of submission of quarterly consolidated financials results has become mandatory only after April 2019.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the

GOENKA SHAW & CO. FRN 319075E Kolkata Chartered Accountants

circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities listed in Annexure A to this report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. These consolidated unaudited financial results include the interim financial information of 5 (Five) subsidiaries which have not been reviewed by their auditors, whose interim financial information reflects, total assets of Rs.168,000/- as at 30 September 2019 total revenues of Rs Nil for the half year ended September 30,2019,total loss of Rs 36,863/- for the half year ended September,30,2019, total comprehensive income of Rs Nil for the half year ended September 30,2019 and net cash outflows of Rs 15,000/- as considered in the respective standalone unaudited interim financial information of the entities included in the group. According to the information and explanations given to us by the Management, these interim financial are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For Goenka Shaw & Co
Chartered Accountants
FR. No. 319075E

(CA. Kishore Kumar Shaw)
Partner
Membership No.052284
Place: Kolkata
Date : 14th November,2019.

GOENKA SHAW & CO. FRN 319075E Kolkata Chartered Accountants

Annexure A

List of Subsidiary

1.	Indoworth Fabrics (Nagpur) Pvt Ltd
2.	Indoworth Fabrics (Raipur) Pvt Ltd
3.	Indoworth Power Pvt Ltd
4.	Indoworth Services Pvt Ltd
5.	IndoworthYarns Pvt Ltd

GOENKA SHAW & CO. * Chartered Accountants *
FRN
319075E
Kolkata

INDOWORTH HOLDINGS LIMITED

(formerely Uniworth Securities Limited)
2, Nazar Ali Lane , Green Acres, 4th Floor Flat - 4A
Kolkata - 700019
CIN : I51900WB1985PLC227336

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs.in Lakhs)

Sl No	Particulars	CONSOLIDATED						STANDALONE					
		3 months ended (30/09/2019) Unaudited	3 months ended (30/09/2018) Unaudited	3 months ended (30/06/2019) Unaudited	Half year ended (30/09/2019) Unaudited	Half year ended (30/09/2018) Unaudited	Year ended (31/03/2019) Audited	3 months ended (30/09/2019) Unaudited	3 months ended (30/09/2018) Unaudited	3 months ended (30/06/2019) Unaudited	Half year ended (30/09/2019) Unaudited	Half year ended (30/09/2018) Unaudited	Year ended (31/03/2019) Audited
I	Revenue from operations												
	a) Sales of Products	-	-	-	-	-	-	-	-	-	-	-	-
	b) Other Operating Revenue	7.65	-	6.25	13.90	-	19.42	7.65	-	6.25	13.90	-	19.42
		7.65	-	6.25	13.90	-	19.42	7.65	-	6.25	13.90	-	19.42
II	Other Income	-	-	-	-	-	1.20	-	-	-	-	-	1.20
III	Total Revenue (I+II)	7.65	-	6.25	13.90	-	20.62	7.65	-	6.25	13.90	-	20.62
IV	Expenses												
	a) Cost of materials Consumed	-	-	-	-	-	-	-	-	-	-	-	-
	b) Purchase of Traded Goods	-	-	-	-	-	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, Work in progress and Stock in trade	-	-	-	-	-	-	-	-	-	-	-	-
	d) Employee benefit expenses	2.13	2.05	2.12	4.25	3.57	9.42	2.13	2.05	2.12	4.25	3.57	9.42
	e) Finance Cost	0.21	0.09	0.07	0.28	0.26	0.41	0.21	0.09	0.07	0.28	0.26	0.41
	f) Depreciation and amortisation expense	0.40	0.36	0.40	0.80	0.72	1.59	0.40	0.36	0.40	0.80	0.72	1.59
	g) Other Expenses	4.14	1.64	0.22	4.36	5.20	10.22	3.79	1.44	0.20	3.99	4.85	7.77
	Total Expenses	6.88	4.14	2.81	9.69	9.75	21.64	6.53	3.94	2.79	9.32	9.40	19.19
V	Profit /(Loss) before exceptional items and tax (III-IV)	0.77	(4.14)	3.44	4.21	(9.75)	(1.02)	1.12	(3.94)	3.46	4.58	(9.40)	1.43
VI	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
VII	Profit/ (Loss) before tax (V-VI)	0.77	(4.14)	3.44	4.21	(9.75)	(1.02)	1.12	(3.94)	3.46	4.58	(9.40)	1.43
VIII	Tax Expense												
	Current Tax	0.11	-	1.08	1.19	-	0.42	0.11	-	1.08	1.19	-	0.42
	Deffered Tax	-	-	-	-	-	(0.13)	-	-	-	-	-	(0.13)
IX	Profit/(Loss) from Ordinary Activities after Tax (VII-VIII)	0.66	(4.14)	2.36	3.02	(9.75)	(1.31)	1.01	(3.94)	2.38	3.39	(9.40)	1.14
X	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
XI	Profit/(Loss) for the period (IX-X)	0.66	(4.14)	2.36	3.02	(9.75)	(1.31)	1.01	(3.94)	2.38	3.39	(9.40)	1.14
XII	Other Comprehensive Income (Net of tax, net credit/ (charges)	-	(0.53)	-	-	(1.86)	(1.42)	-	(0.53)	-	-	(1.86)	(1.42)
XIII	Total Comprehensive Income (XI+XII)	0.66	(4.67)	2.36	3.02	(11.61)	(2.73)	1.01	(4.47)	2.38	3.39	(11.26)	(0.28)
	Paid-up Equity Share Capital												
	a) Fully Paid Up (Rs.10/- Each Fully Paid Up Previous Year Rs.10/- Each Fully Paid Up)	124.48	124.48	124.48	124.48	124.48	124.48	124.48	124.48	124.48	124.48	124.48	124.48
	b) Partly Paid Up	-	-	-	-	-	-	-	-	-	-	-	-
	Other Equity						42.68						51.72
	Earning per Share (EPS)												
	a) Basic & Diluted EPS (Rs.)	0.05	(0.38)	0.19	0.24	(0.93)	(0.11)	0.08	(0.36)	0.19	0.27	(0.90)	0.09
	b) Basic & Diluted EPS (Rs.)	0.05	(0.38)	0.19	0.24	(0.93)	(0.11)	0.08	(0.36)	0.19	0.27	(0.90)	0.09

GOENKA SHAH & CO. FRN 319075E Kolkata Chartered Accountants

For INDOWORTH HOLDINGS LIMITED
(formerly Uniworth Securities Limited)
N S Ramanathan
Director

INDOWORTH HOLDINGS LIMITED

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

Rs in Lakhs

	Particulars	CONSOLIDATED						STANDALONE					
		As at 30th September, 2019			As at 31st March, 2019			As at 30th September, 2019			As at 31st March, 2019		
		Unaudited			Audited			Unaudited			Audited		
A.	ASSETS												
1	Non-current assets												
	(a) Property, Plant and Equipment		6.29			7.09			6.29			7.09	
	(b) Capital work-in-progress		-			-						-	
	(c) Investment Property												
	(d) Goodwill												
	(e) Other Intangible assets		-			-						-	
	(f) Intangible assets under development												
	(g) Biological Assets other than bearer plants												
	(h) Financial Assets												
	(i) Investments	32.57			32.57			37.57			37.57		
	(ii) Trade receivables												
	(iii) Loans	-			-			-			-		
	(iv) Others financial assets	-			-			-			-		
			32.57			32.57			37.57			37.57	
	(i) Deferred tax assets (net)		-			-							
	(j) Other non-current assets		-			-			4.95			3.55	
	Total Non-Current Assets			38.86			39.66			48.81			48.21
2	Current assets												
	(a) Inventories		0.31			0.31			0.31			0.31	
	(b) Financial Assets												
	(i) Investments				-							-	
	(ii) Trade receivables	25.87			29.76			25.87			29.77		
	(iii) Cash and cash equivalents	9.43			5.72			8.89			5.03		
	(iv) Other Bank balances	-			-			-			-		
	(v) Loans	-			-			-			-		
	(vi) Others financial assets												
			35.30			35.48			34.76			34.80	
	(c) Current Tax Assets (Net)		11.70			11.39			11.70			11.39	
	(d) Other current assets		1,445.62			1,423.18			1,445.62			1,423.18	
	Total Current Assets			1,492.93			1,470.36			1,492.39			1,469.68
	Total Assets			1,531.79			1,510.02			1,541.20			1,517.89
B.	EQUITY AND LIABILITIES												
I	Equity												
	(a) Equity Share capital		124.48			124.48			124.48			124.48	
	(b) Other Equity		45.70			42.68			55.11			51.72	
	(c) Minority Interest								-	179.59		-	
	Total Equity		-	170.18			167.16						176.20
II	LIABILITIES												
1	Non-current liabilities												
	(a) Financial Liabilities												
	(i) Borrowings	-			0.16			-			0.16		
	(ii) Trade payables										-		
	(iii)Other financial liabilities										-		
			-			0.16			-			0.16	
	(b) Provisions		-			-			-			-	
	(c) Deferred tax liabilities (Net)		0.10			0.10			0.10			0.10	
	(d) Other non-current liabilities		-			-						-	
	Total Non-Current Liabilities			0.10			0.26			0.10			0.26
2	Current liabilities												
	(a) Financial Liabilities												
	(i) Borrowings	1,301.50			1,292.50			1,301.50			1,292.50		
	(ii) Trade payables	-			-						-		
	(iii) Other financial liabilities	-			2.43			-			2.43		
			1,301.50			1,294.93			1,301.50			1,294.93	
	(b) Other current liabilities		48.64			37.49			48.64			36.32	
	(c) Provisions		11.37			10.18			11.37			10.18	
	(d) Current Tax Liabilities (Net)												
	Total Current Liabilities			1,361.51			1,342.60			1,361.51			1,341.43
	Total Liabilities			1,361.61			1,342.86			1,361.61			1,341.69
	Total Equity and Liabilities			1,531.79			1,510.02			1,541.20			1,517.89

Note:

1. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015(Ind AS) prescribed under section 133 of the Companies ACT , 2013
2. The format for unaudited quartely results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th Novemeber, 2015 has been modified to comply with the requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July 2016,Ind AS and Schedule III (Divison II) to the Companies Act,2013 as applicable to the companies that are required to comply with Ind AS.
3. The above financial results were reviewed by the Audit Committee of the Company and approved by the Board of Directors of the Company at its meeting on 14th November,2019. The statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter and half year ended 30th September ,2019 in terms of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation ,2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July ,2016
4. Steps are being taken to obtain confirmation for balances of recievables, advances and payable as on 30th September, 2019.
5. Computation of deferred tax assets/liabilities will be considered at the year end.
6. The above results were taken on record and approved by the Board of Directors at its meeting held on 14th November, 2019.
7. Figures of the previous periods have been regrouped /recast , wherever necessary , to conform to current period's classification

Place : Kolkata
Dated : 14th November, 2019.

GOENKA SHAW & CO.
FRN 319075E
Kolkata
Chartered Accountants

By Order of the Board

For INDOWORTH HOLDINGS LIMITED
(formerly Uniworth Securities Limited)
Director

NS Ramanathan
Director

INDOWORTH HOLDINGS LIMITED

Standalone Statement of Cash Flows for the half year ended 30th September, 2019

(Rs. in Lakhs)

Particulars	For the half year ended 30th Sept 2019	For the year ended 31 Mar 2019
A. Cash flow from operating activities		
Profit before tax	**4.58**	**1.43**
Adjustments for :		
Depreciation and amortisation	0.80	1.59
Interest Paid	0.28	0.41
Operating cash flow before working capital changes	**5.66**	**3.43**
Movements in working capital :		
(Increase)/Decrease in Trade & other receivables	3.90	(13.78)
(Increase)/Decrease in Other Current Assets	(24.15)	(10.23)
Increase (Decrease) in Other Current Liabilities	13.51	15.08
Increase (Decrease) in Other non Current Liabilities	-	(1.80)
	(1.08)	(7.30)
Income tax paid net of refunds	(1.19)	(0.97)
Net cash flows from operating activities (A)	**(2.27)**	**(8.27)**
B. Cash flow from investing activities		
Investments		-
Puchase of Fixed Assets	-	(0.60)
		-
		-
Net cash flows from investing activities (B)	**-**	**(0.60)**
C. Cash flow from financing activities		
Increase/(Decrease) in Long term borrowings	(0.16)	8.50
Increase /(Decrease) in Short term borrowings	6.57	(2.75)
Interest Paid	(0.28)	(0.41)
Net cash flows from financing activities (C)	**6.13**	**5.34**
D. Net Increase in Cash & Cash Equivalents (A)+(B)+(C)	**3.86**	**(3.53)**
Cash and cash equivalent at the beginning of the Year	5.03	8.56
Cash and cash equivalent at the end of the six Months	**8.89**	**5.03**
Cash on hand	5.53	1.74
Balance with Banks in current account and deposit account	3.36	3.29
Cash and cash equivalents	**8.89**	**5.03**

GOENKA SHAW & CO. FRN 319075E Kolkata Chartered Accountants

For INDOWORTH HOLDINGS LIMITED
(formerly Uniworth Securities Limited)

N.S. Ramanathan

Director

INDOWORTH HOLDINGS LIMITED

Consolidated Statement of Cash Flows for the half year ended 30th September, 2019

(Rs. in Lakhs)

Particulars	For the half year ended 30th Sept 2019	For the year ended 31 Mar 2019
A. Cash flow from operating activities		
Profit before tax	**4.21**	**(1.02)**
Adjustments for :		
Depreciation and amortisation	0.80	1.59
Interest Paid	0.28	0.41
Operating cash flow before working capital changes	**5.29**	**0.98**
Movements in working capital :		
(Increase)/Decrease in Trade & other receivables	3.90	(13.78)
(Increase)/Decrease in Other Current Assets	(22.75)	(10.23)
Increase (Decrease) in Other Current Liabilities	12.33	15.32
	(1.23)	(7.71)
Income tax paid net of refunds	(1.19)	(0.97)
Net cash flows from operating activities (A)	**(2.42)**	**(8.68)**
B. Cash flow from investing activities		
Investments		-
Puchase of Fixed Assets	-	(0.60)
		-
		-
Net cash flows from investing activities (B)	-	**(0.60)**
C. Cash flow from financing activities		
Increase/(Decrease) in Long term borrowings	(0.16)	8.50
Increase /(Decrease) in Short term borrowings	6.57	(2.75)
Interest Paid	(0.28)	(0.41)
Net cash flows from financing activities (C)	**6.13**	**5.34**
D. Net Increase in Cash & Cash Equivalents (A)+(B)+(C)	**3.71**	**(3.94)**
Cash and cash equivalent at the beginning of the Year	5.72	9.66
Cash and cash equivalent at the end of the six months	**9.43**	**5.72**
Cash on hand	5.53	1.74
Balance with Banks in current account and deposit account	3.90	3.98
Cash and cash equivalents	**9.43**	**5.72**

SHAW & CO. FRN 319075E Kolkata Chartered Accountants

For INDOWORTH HOLDINGS LIMITED
(formerly Uniworth Securities Limited)

N S Ramanathan

Director