

INDOWORTH HOLDINGS LIMITED

(Formerly Uniworth Securities Limited)

30th May, 2023

The Secretary
BSE Limited
1st Floor, P J Towers
Dalal Street
Mumbai – 400 001

Dear Sir,

Sub : Outcome of Board Meeting dated May 30, 2023

Ref : Regulation 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re : Scrip Code 512408

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. on May 30, 2023 has approved following :

- (a) Audited Financial Results of the Company for the Quarter and Year ended March 31, 2023 alongwith the Statement of Assets and Liabilities.
- (b) Pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith the Audited Financial Results for the Quarter and Year ended 31st March, 2023 alongwith Statement of Assets and Liabilities in the Prescribed format and the Auditors Report on the Annual Audited Financial Results.

Further Pursuant to Regulation 33 (3) (d) of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended, we are enclosing herewith a Statement an impact of Audit Qualification (in respect of modified opinion as Annual Audited Results) for the financial Year ended 31st March, 2023 as “ANNEXURE I”.

- (c) Pursuant to Regulation 30 read with PARA A of PART A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the recommendation of Nomination and Remuneration Committee of the Board, we wish to inform you that Mr. Kaushal Kumar has been also appointed as Additional Director of the Company w.e.f. 30.05.2023 duly approved at the Board Meeting held on today.

Regd Office : Green Acres, 2 Nazar Ali Lane, 4th Floor, Flat-4A, Kolkata - 700 019

Phone : 91 (33) 4072 6029

Corp. Office : Rawdon Chambers, 11A, Sarojini Naidu Sarani, 4th Floor, Unit 4B, Kolkata - 700 017

Phone : +91(33) 4003 1301 Email ID : indoworthholdingslimited@gmail.com

Website : www.uniworthsecurities.com, CIN : L51900WB1985PLC227336



INDOWORTH HOLDINGS LIMITED

(Formerly Uniworth Securities Limited)

The details of Mr. Kaushal Kumar as per the Regulation 30 of the of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith as "Annexure II".

- (d) Noted/approved the resignation of Mr. Rajveersingh Baboosingh Jadon (DIN:08396518) who has resigned from the posts of Director of the Company due to personal and unavoidable circumstances with effect from the date of this Board Meeting i.e. 30.05.2023.

The meeting commenced at 5.00 P.M. and concluded 6.25 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Indoworth Holdings Limited
(formerly Uniworth Securities Limited)



Shyam Kumar Rathi
Company Secretary & Compliance Officer
Membership No. ACS 45602

Encl: As above

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Report on the Audit of the Financial Results

To the Board of Directors Indoworth Holdings Limited

Qualified Opinion

We have audited the accompanying standalone quarterly and annual statement of Financial Results of **INDOWRTH HOLDINGS LIMITED** ("the Company"), for the quarter and year ended 31st March 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the aforesaid standalone financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2023.

Basis for Qualified Opinion

- (a) *The Company hold shares in unlisted equities and these investments are shown at cost, The physical share certificates were not produced before us and the Company has not assessed the fair value measurement of above investments nor has provided for any provision for diminution ..*
- (b) *Attention is invited to loans and advances given in earlier years which are subject to confirmation and no provision for doubtful debt has been done by the management.*
- (c) *We draw attention to Note No. 7 of the accompanying financial result which states the non-provision of gratuity under Ind AS- 19 during the year.*

Impact of paragraph (a) to (c) are not ascertainable at this point of time.

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.



Management's Responsibility for the Financial Statements

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these Standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control



Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors

Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the financial results for the quarter ended 31 March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us and not subjected to any audit. Our report on the Statement is not modified in respect of this matter.

The Company has provided diminution in value of its investments held in its subsidiaries companies and written off the balance owing to such subsidiaries companies as these subsidiaries Companies has opted for the strike –off process during the period under review.

For Goenka Shaw & Co

Chartered Accountant

FR No. 319075E



(CA. Kishore Kumar Shaw)

Partner

Membership No. 052284



Place: Kolkata

Date: 30th May, 2023

UDIN: 23052284BG4YRAZ2672

INDOWORTH HOLDINGS LIMITED

(formerly Uniworth Securities Limited)

Registered Office :2, Nazar Ali Lane, Green Acres, 4th Floor Flat-4A

Kolkata - 700019

CIN : L51900WB1985PLC227336

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(Rs.in Lakhs)

Sl No	Particulars	STANDALONE				
		3 months ended (31/03/2023) Audited	3 months ended (31/12/2022) Unaudited	3 months ended (31/03/2022) Audited	Year ended (31/03/2023) Audited	Year ended (31/03/2022) Audited
I	Revenue from operations					
	a) Sales of Products	-	-	-	-	-
	b) Other Operating Revenue	7.45	8.00	7.00	29.40	26.75
		7.45	8.00	7.00	29.40	26.75
II	Other Income	(1.03)	1.23	-	0.20	-
III	Total Revenue (I+II)	6.42	9.23	7.00	29.60	26.75
	Expenses					
	a) Cost of materials Consumed	-	-	-	-	-
	b) Purchase of Traded Goods	-	-	-	-	-
	c) Changes in inventories of finished goods, Work in progress and Stock in trade	-	-	-	-	-
	d) Employee benefit expenses	2.75	2.74	2.91	11.78	12.94
	e) Finance Cost	-	-	-	-	-
	f) Depreciation and amortisation expense	0.55	0.38	0.42	1.72	1.59
	g) Other Expenses	5.39	5.61	2.40	15.38	8.37
	Total Expenses	8.69	8.73	5.73	28.88	22.90
V	Profit/(Loss) before exceptional items and tax (III-IV)	(2.27)	0.50	1.27	0.72	3.85
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(2.27)	0.50	1.27	0.72	3.85
VIII	Tax Expense					
	Current Tax	2.06	0.02	0.40	2.83	1.20
	Deferred Tax	(0.20)	-	(0.34)	(0.20)	(0.34)
IX	Profit/(Loss) for the period (VII-VIII)	(4.13)	0.48	1.21	(1.91)	2.99
X	Other Comprehensive Income (Net of tax)	3.61	0.12	(0.09)	4.49	0.64
XI	Total Comprehensive Income (XI+XII)	(0.52)	0.60	1.12	2.58	3.63
	Paid-up Equity Share Capital					
	a) Fully Paid Up (Rs.10/- Each Fully Paid Up Previous Year Rs.10/- Each Fully Paid Up)	124.48	124.48	124.48	124.48	124.48
	b) Partly Paid Up	-	-	-	-	-
	Other Equity				53.79	60.18
	Earning per Share (EPS)					
	a) Basic & Diluted EPS (Rs.)	(0.33)	0.04	0.10	(0.15)	0.24
	b) Basic & Diluted EPS (Rs.)	(0.33)	0.04	0.10	(0.15)	0.24

For INDOWORTH HOLDINGS LIMITED
(formerly Uniworth Securities Limited)

Director



INDOWORTH HOLDINGS LIMITED
(formerly Uniworth Securities Limited)
AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2023

Rs in Lakhs

Particulars		STANDALONE			
		As at 31st March, 2023		As at 31st March, 2022	
		Audited		Audited	
A.	ASSETS				
1	Non-current assets				
	(a) Property, Plant and Equipment		1.97		2.79
	(b) Capital work-in-progress		-		-
	(c) Investment Property				
	(d) Goodwill				
	(e) Other Intangible assets		-		-
	(f) Intangible assets under development				
	(g) Biological Assets other than bearer plants				
	(h) Financial Assets				
	(i) Investments	28.72		38.21	
	(ii) Trade receivables	-		-	
	(iii) Loans	-		-	
	(ii) Others financial assets		28.72		38.21
	(i) Deferred tax assets (net)		0.54		0.34
	(j) Other non-current assets		1,410.11		1,422.47
	<i>Total Non-Current Assets</i>		1,441.34		1,463.81
2	Current assets				
	(a) Inventories		0.31		0.31
	(b) Financial Assets				
	(i) Investments			-	
	(ii) Trade receivables	2.40		16.84	
	(iii) Cash and cash equivalents	20.74		13.45	
	(iv) Other Bank balances	-		-	
	(v) Loans	-		-	
	(vi) Others financial assets		23.14		30.29
	(c) Current Tax Assets (Net)		17.23		15.76
	(d) Other current assets		15.56		14.02
	<i>Total Current Assets</i>		56.24		60.38
	Total Assets		1,497.58		1,524.19
B.	EQUITY AND LIABILITIES				
I	Equity				
	(a) Equity Share capital		124.48		124.48
	(b) Other Equity		53.79		60.18
	<i>Total Equity</i>		178.27		184.66
II	LIABILITIES				
1	Non-current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	-		-	
	(ii) Trade payables	-		-	
	(iii) Other financial liabilities	-		-	
	(b) Provisions				
	(c) Deferred tax liabilities (Net)		-		-
	(d) Other non-current liabilities		-		-
	<i>Total Non-Current Liabilities</i>		-		-
1	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	-		-	
	(ii) Trade payables	-		-	
	(iii) Other financial liabilities	-		-	
	(b) Other current liabilities		1,303.13		1,326.28
	(c) Provisions		16.08		13.25
	(d) Current Tax Liabilities (Net)				
	<i>Total Current Liabilities</i>		1,319.21		1,339.53
	Total Liabilities		1,319.21		1,339.53
	Total Equity and Liabilities		1,497.48		1,524.19



For INDOWORTH HOLDINGS LIMITED
(formerly Uniworth Securities Limited)

Director

INDOWORTH HOLDINGS LIMITED
Standalone Statement of Cash Flows for the year ended 31 March, 2023

(Rs. in Lakhs)

Particulars	For the year ended 31 Mar 2023	For the year ended 31 Mar 2022
A. Cash flow from operating activities		
Profit before tax	0.72	3.86
Adjustments for :		
Depreciation and amortisation	1.72	1.59
Interest Paid	-	-
Operating cash flow before working capital changes	2.44	5.45
Movements in working capital :		
(Increase)/Decrease in Trade & other receivables	26.82	14.80
(Increase)/Decrease in Other Current Assets	(1.54)	0.65
Increase (Decrease) in Other Current Liabilities	(23.06)	(6.96)
Increase (Decrease) in Other non Current Liabilities	-	-
	4.66	13.94
Income tax paid net of refunds	(1.47)	(1.34)
Net cash flows from operating activities (A)	3.19	12.60
B. Cash flow from investing activities		
Investments	5.00	-
Purchase of Fixed Assets	(0.90)	-
		-
		-
Net cash flows from investing activities (B)	4.10	-
C. Cash flow from financing activities		
Increase/(Decrease) in Long term borrowings	-	-
Increase /(Decrease) in Short term borrowings	-	-
Interest Paid	-	-
		-
Net cash flows from financing activities (C)	-	-
D. Net Increase in Cash & Cash Equivalents (A)+(B)+(C)	7.29	12.60
Cash and cash equivalent at the beginning of the Year	13.45	25.25
Cash and cash equivalents at the end of the Year	20.74	37.85
Cash on hand	2.82	3.61
Balance with Banks in current account and deposit account	17.92	9.84
Cash and cash equivalents	20.74	13.45

For INDOWORTH HOLDINGS LIMITED
(formerly Uniworth Securities Limited)

Director



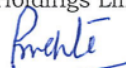
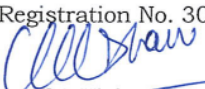
Indoworth Holdings Limited

ANNEXURE I

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted
along-with Annual Audited Financial Results**

Statement on Impact of Audit Qualifications for the Financial Year ended 31st March, 2023. [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs in Lakh)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs in in Lakh)
	1	Turnover / Total income	29.60	29.60
	2	Total Expenditure	28.88	22.91
	3	Net Profit/(Loss)	.72	.72
	4	Earnings Per Share	(0.15)	(0.15)
	5	Total Assets	1497.58	1497.58
	6	Total Liabilities	1497.58	1497.58
	7	Net Worth	178.27	184.66
	8	Any other financial item(s) (as felt appropriate by the management)	NA	NA
II.	Audit Qualification (each audit qualification separately):			
	1(a) <i>The Company hold shares in unlisted equities and these investments are shown at cost , The physical share certificates were not produced before us and the Company has not assessed the fair value measurement of above investments nor has provided for any provision for diminution.</i>			
	b.Type of Audit Qualification : Qualified Opinion.			
	c.Frequency of qualification: Modified			
	d.For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:			
	e.For Audit Qualification(s) where the impact is not quantified by the auditor:			
	(i) Management's estimation on the impact of audit qualification: The Management is in the process of determining the fair value of the Investments.			
	(ii) If management is unable to estimate the impact, reasons for the same:			
	(iii) Auditors' Comments on (i) or (ii) above: No Further Comments			
	2(a) <i>Attention is invited to advances given in earlier years which are subject to confirmation and no provision for doubtful debt has been done by the management.</i>			

	b.Type of Audit Qualification : Qualified Opinion.
	c.Frequency of qualification: Modified
	d.For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:
	e.For Audit Qualification(s) where the impact is not quantified by the auditor:
	(i) Management's estimation on the impact of audit qualification: The Management is hopeful of recovery of the said advances .
	(ii) If management is unable to estimate the impact, reasons for the same:
	(iii) Auditors' Comments on (i) or (ii) above: No Further Comments
	3 a <i>Attention to Note No.7 of the accompanying financial result which states the non-provision of gratuity under Ind AS- 19 during the year.</i>
	b.Type of Audit Qualification : Qualified Opinion.
	c.Frequency of qualification: Modified
	d.For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:
	e.For Audit Qualification(s) where the impact is not quantified by the auditor:
	(i) Management's estimation on the impact of audit qualification: The same will be considered henceforth
	(ii) If management is unable to estimate the impact, reasons for the same:
	(ii) Auditors' Comments on (i) or (ii) above: No Further Comments

III.	Signatories:	
	CEO/Managing Director/Executive Director	For Indoworth Holdings Limited  Harish Kant Mandhre Executive Director
	CFO	For Indoworth Holdings Limited  R. P. Mehta, CFO
	Audit Committee Chairman	For Indoworth Holdings Limited  R. B. Jadon Director
	Statutory Auditor	For Goenka Shaw & Co. Chartered Accountants Firm Registration No. 309075E  CA Kishor Kumar Shaw Partner Membership No. 052284
	Place: Kolkata	
	Date: 30.05.2023	

Annexure II

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

APPOINTMENT OF MR. KAUSHAL KUMAR AS ADDITIONAL DIRECTOR OF THE COMPANY

Sl No.	Requirement	Disclosure
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Kaushal Kumar (DIN: 08035025) as an Additional Director in the capacity of Non-Executive and Independent Director of the Company.
2	Date of appointment and term of appointment	30th May, 2023 Term of Appointment - As Non-Executive Independent Director
3	Brief profile (in case of appointment)	Mr. Kaushal Kumar is a Commerce Graduate and MBA in Material Management from the national Institute of Management having wide experience in the purchase, stores and inventory management.
4	Disclosure of relationships between directors (in case of appointment of a Director/KMP's)	Mr. Kaushal Kumar is not related to any of the Directors/KMP's of the Company.

