



Action Construction Equipment Limited

Regd. Office: 5th Floor, TDI Centre, Jasola, New Delhi 110 076

Ph.: 011-40549900 (30 lines), Fax: 011-40549922. E-mail: cs@ace-cranes.com, Web.: www.ace-cranes.com

STATEMENT OF ASSETS & LIABILITIES

(Rs. in lac)

Particulars	As at 31st Mar , 2011 Audited	As at 31st Mar , 2010 Audited
Shareholders Funds		
Share Capital	1857.70	1797.70
Share Application Money	518.13	-
Reserves & Surplus	24370.42	15292.90
Loan Funds	7150.43	3017.98
Deferred Tax Liabilities	107.99	75.08
Total	34004.67	20183.66
Applications Of Funds		
Fixed Assets	19473.97	11051.75
Investments	765.23	199.95
Current Assets, Loan And Provisions		
Inventories	12094.48	5633.38
Sundry Debtors	8314.21	5116.63
Cash & Bank Balances	2397.25	1888.10
Loan & Advances	6501.47	5153.89
	29307.41	17792.00
Less: Current Liabilities & Provisions		
Current Liabilities	14227.87	7685.78
Provisions	1320.15	1,181.35
	15548.02	8867.13
Net Current Assets	13759.39	8924.87
Miscellaneous Expenditures (To The Extent Not Written Off Or Adjusted)	6.08	7.09
Total	34004.67	20183.66

Place : Dhudhola (Palwal)

Date: 30th May -2011



For & On behalf of Board of Directors

Vijay Agarwal
Vijay Agarwal
Chairman & Managing Director





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AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2011

(Rs. in lac)

Sr. no.	Particulars	Quarter ended		Year ended	Year ended
		31.03.2011 Audited	31.03.2010 Audited	31.03.2011 Audited	31.03.2010 Audited
1	Gross Sales	22,925.69	14,716.91	70,758.61	43,783.42
	Less: Excise Duty	733.87	386.17	2,111.06	1,071.38
	Net Sales/Income from Operations	22,191.82	14,330.74	68,647.55	42,712.04
2	Other Operating Income	280.76	52.29	708.52	252.07
3	Total (1+2)	22,472.58	14,383.03	69,356.07	42,964.11
4	Expenditure-				
	a) (Increase)/Decrease in Stock-in-Trade & work-in-progress	(93.45)	(95.57)	439.41	297.41
	b) Consumption of raw materials	16,265.13	10,379.21	47,114.45	29,461.80
	c) Purchase of traded goods	991.65	752.98	4,679.93	2,804.01
	d) Manufacturing Expenses	1,211.39	787.02	4,027.14	2,255.17
	e) Employees Expenses	1,057.46	580.99	3,324.21	2,090.71
	f) Selling & Distribution Expenses	831.71	293.90	2,217.05	1,228.57
	g) Administrative & Other Expenses	622.48	347.47	1,762.66	1,201.06
	h) Depreciation	209.73	151.57	688.51	525.21
	Total of Item (4)	21,096.10	13,197.57	64,253.36	39,863.94
5	Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	1,376.48	1,185.46	5,102.71	3,100.17
6	Other Income	330.13	165.75	681.54	434.69
7	Profit before Interest & Exceptional Items (5+6)	1,706.61	1,351.21	5,784.25	3,534.86
8	Interest	90.85	37.50	352.10	257.81
9	Profit after Interest but before Exceptional Items (7-8)	1,615.76	1,313.71	5,432.15	3,277.05
10	Exceptional Items	-	-	-	-
11	Profit from Ordinary Activities before Tax (9-10)	1,615.76	1,313.71	5,432.15	3,277.05
12	Tax Expenses				
	- Current Income Tax	322.07	357.41	1,335.57	832.84
	- Deferred Tax	(4.58)	(10.12)	32.91	(2.67)
	- Wealth Tax	1.15	0.88	4.03	2.87
	- Fringe Benefit Tax	-	-	-	-
13	Net Profit from Ordinary Activities after Tax (11-12)	1,297.12	965.54	4,059.64	2,444.01
14	Extraordinary Items (Net of Tax Expenses)	1,297.12	965.54	4,059.64	2,444.01
15	Net Profit for the Period (13-14)	1,297.12	965.54	4,059.64	2,444.01
16	Paid up Equity Share Capital (Face value per share Rs. 2/-)	1,857.70	1,797.70	1,857.70	1,797.70
17	Reserves (excluding Revaluation Reserves) as per balance sheet			19,612.68	15,148.02
18	EPS - Basic (Rs.) (Annualised)	5.68	4.30	4.45	2.72
19	EPS - Diluted (Rs.) (Annualised)	5.62	4.30	4.39	2.72
20	Public Shareholding				
	- No. of Shares	31,905,693	30,843,450	31,905,693	30,843,450
	- Percentage of Shareholding	34.35%	34.31%	34.35%	34.31%
21	Promoters & promoter group Shareholding				
	(a) Pledged/Encumbered				
	- Number of Shares	6,048,100	Nil	6,048,100	Nil
	- Percentage of Shares	9.92%	Nil	9.92%	Nil
	(as a % of the total shareholding of promoter and promoter group)				
	- Percentage of Shares	6.51%	Nil	6.51%	Nil
	(as a % of the total share capital of the Company)				
	(b) Non-encumbered				
	- Number of Shares	54,931,207	59,041,550	54,931,207	59,041,550
	- Percentage of Shares	90.08%	100.00%	90.08%	100.00%
	(as a % of the total shareholding of promoter and promoter group)				
	- Percentage of Shares	59.14%	65.69%	59.14%	65.69%
	(as a % of the total share capital of the Company)				

Notes

- The above Financial Results reviewed by the Audit Committee, were approved by the Board of Directors at its meeting held on 30th May, 2011
- The Board, in its Meeting held today, has recommended a Dividend of Re. 1 (Rupee One) per equity Share (50%). The Company has already declared an Interim Dividend of Re 1 (Rupee One) per equity share (50%) for financial year 2010-11, in its Meeting held on 5th February, 2011,
- The company has allotted 30 lac equity shares on 9th Oct'10 to Reliance Capital Ltd through preferential allotment
- Out of the Funds raised through IPO Rs. 5980 lac, Rs. 5976 lac have been utilized till 31st March, 2011. There is no change in the utilisation of IPO proceeds from the last quarter i.e. 31st December, 2010.
- Audit as required under clause 41 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- The Segment-wise Reporting has been prepared in accordance with the Accounting Standard 17- "Segment Reporting" issued by The Institute of Chartered Accountants of India.
- Number of Investors complaints at the beginning of this Quarter - Nil, Number of complaints received during the Quarter - 2, Number of complaints resolved during the Quarter - 2, Number of complaints pending at the end of the Quarter - Nil.
- Previous year/period figures have been regrouped/rearranged wherever considered necessary.

Place: Dhudhola (Palwal)
Date: 30th May -2011



For & On behalf of Board of Directors
Vijay Agarwal
Chairman & Managing Director



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS ON 31st MARCH, 2011

(Rs. in lac)

Sr. no.	Particulars	Quarter ended		Year ended	Year ended
		31.03.2011 Audited	31.03.2010 Audited	31.03.2011 Audited	31.03.2010 Audited
1.	Segment Revenue	15,053.55	9,671.65	48,663.28	29,486.39
	A) Cranes	3,141.42	1,990.95	8,407.91	5,346.64
	B) Material Handling/Construction Equipment	3,996.85	2,668.14	11,576.36	7,879.01
	C) Tractor				
	Total	22,191.82	14,330.74	68,647.55	42,712.04
	Less-Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	22,191.82	14,330.74	68,647.55	42,712.04
2.	Segment Results	1,734.20	846.84	5,336.49	3,122.63
	A) Cranes	(50.36)	205.46	359.50	187.62
	B) Material Handling/Construction Equipment	233.74	365.81	620.93	680.16
	C) Tractor				
	Total	1,917.58	1,418.11	6,316.92	3,990.41
	Less- Interest	90.85	37.50	352.10	257.81
	Less- Other Unallocable Expenditure	210.97	66.90	532.67	455.55
	Total Profit before Tax	1,615.76	1,313.71	5,432.15	3,277.05
3.	Capital Employed	23,477.74	14,919.34	23,477.74	14,919.34
	A) Cranes	5,521.14	5,019.78	5,521.14	5,019.78
	B) Material Handling/Construction Equipment	133.97	17.49	133.97	17.49
	C) Tractor				
	Total	29,132.85	19,956.61	29,132.85	19,956.61

Place : Dhudhola (Palwal)
Date: 30th May -2011



For & On behalf of Board of Directors

Vijay Agarwal
Chairman & Managing Director

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AUDITED FINANCIAL RESULTS(CONSOLIDATED) FOR THE YEAR ENDED 31st MARCH, 2011

(Rs. in lac)

Sr. no.	Particulars	Year ended	Year ended
		31.03.2011 Audited	31.03.2010 Audited
1	Gross Sales	70,895.24	43,817.03
	Less: Excise Duty	2,111.06	1,071.38
	Net Sales/Income from Operations	68,784.18	42,745.65
2	Other Operating Income	708.52	275.37
3	Total (1+2)	69,492.70	43,021.02
4	Expenditure-		
	a) (Increase)/Decrease in Stock-in-Trade & work-in-progress	439.41	111.43
	b) Consumption of raw materials	47,210.55	29,640.74
	c) Purchase of traded goods	4,679.93	2,804.01
	d) Manufacturing Expenses	4,033.31	2,261.28
	e) Employees Expenses	3,339.17	2,117.91
	f) Selling & Distribution Expenses	2,217.10	1,229.54
	g) Administrative & Other Expenses	1,946.94	1,297.64
	h) Depreciation	694.37	531.11
	Total of Item (4)	64,560.78	39,993.66
5	Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	4,931.92	3,027.36
6	Other Income	785.57	290.53
7	Profit before Interest & Exceptional Items (5+6)	5,717.49	3,317.89
8	Interest	352.11	257.81
9	Profit after Interest but before Exceptional Items (7-8)	5,365.38	3,060.08
10	Exceptional Items	-	-
11	Profit from Ordinary Activities before Tax (9-10)	5,365.38	3,060.08
12	Tax Expenses		
	- Current Income Tax	1,335.57	833.67
	- Deferred Tax	32.91	(2.67)
	- Wealth Tax	4.03	2.87
	- Fringe Benefit Tax	-	-
13	Net Profit from Ordinary Activities after Tax (11-12)	3,992.87	2,226.21



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