

Action Construction Equipment Ltd.

Corporate Office & Plant - II :
Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Dated: 08th February, 2014

To,

The Manager Listing
Bombay Stock Exchange Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex, Bandra(E), Mumbai-400 051

CM Quote: ACE

Sub: Outcome of Board Meeting held on today i.e. 08th February, 2014, inter-alia, to consider unaudited (reviewed) Financial Results of the Company for the third quarter / nine months ended 31st December, 2013

Dear Sir/Madam,

This is to inform you that Board of directors of the Company in their Meeting held today i.e. 08th February, 2014 has approved the Unaudited (Reviewed) Financial Results of the Company together with Segment wise Revenue and Results for the third quarter / nine months ended 31st December, 2013. Please find enclosed herewith the statements and Limited Review Report issued by the Statutory Auditors of the Company.

You are requested to take the information on your records.

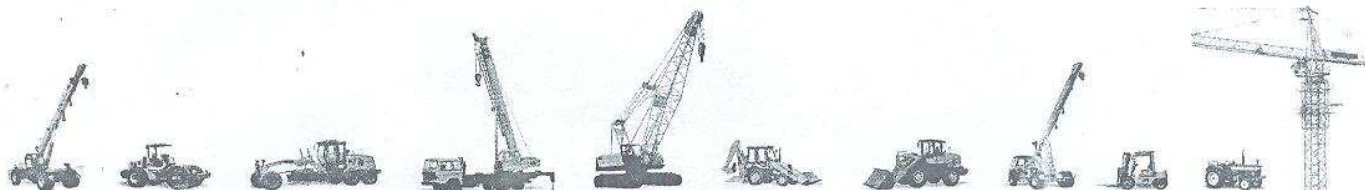
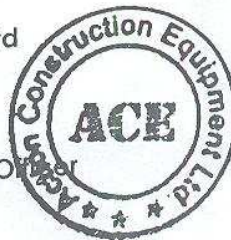
Thanking you.

For Action Construction Equipment Ltd

Rajan Luthra

Rajan Luthra

Company Secretary & Compliance Officer



Corporate Office & Plant-II: Phone: +91-1275-280111 (50 Lines), Fax: +91-1275-280133, E-mail : works2@ace-crane.com Regd. Office & Mktg. H.Q.: 5th Floor, "TDI Centre", Jasola, New Delhi - 110025 Phone: +91-11-40549900 (30 Lines), Fax: +91-11-40549922, E-mail: marketing@ace-crane.com

Nothing beats an **ACE**

Page 1 of 4

ACTION CONSTRUCTION EQUIPMENT LTD

Regd. Office: 5th Floor, TDI Centre, Jasola, New Delhi 110076

Ph.: 011-40549900 (30 lines), Fax: 011-40549922, E-mail: cs@ace-crane.com, Web.: www.ace-crane.com
[Statement of Standalone Unaudited (Reviewed) Results for the Quarter and Nine Months ended December 31, 2013]

(Rs. in lacs except per share data)

Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Previous year ended
		12/31/2013 (Reviewed)	9/30/2013 (Reviewed)	12/31/2012 (Reviewed)	12/31/2013 (Reviewed)	12/31/2012 (Reviewed)	3/31/2013 (Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	15,640.44	14,282.92	16,933.05	43,937.36	49,202.08	66,108.23
	(b) Other operating income	154.48	88.64	166.10	391.15	492.97	676.73
	Total income from operations (net)	15,794.92	14,371.56	17,099.15	44,328.51	49,695.05	66,784.96
2	Expenses						
	(a) Cost of materials consumed	12,306.39	11,573.99	13,110.59	34,682.03	38,263.60	52,163.28
	(b) Purchases of stock-in-trade	22.44	22.19	357.04	78.24	472.37	499.42
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	210.63	(312.35)	157.24	178.35	1,022.57	776.60
	(d) Employee benefits expense	1,219.05	1,183.74	1,247.39	3,382.49	3,514.37	4,868.44
	(e) Depreciation and amortisation expense	391.81	377.80	346.61	1,132.49	992.99	1,361.35
	(f) Other expenses	1,341.90	1,356.40	1,422.94	4,178.86	4,298.43	5,504.25
	Total expenses	15,492.22	14,201.77	16,641.81	43,632.46	48,564.33	65,173.34
3	Profit from operations before other income, finance costs and exceptional items (1-2)	302.70	169.79	457.34	696.05	1,130.72	1,611.62
4	Other income	123.26	109.03	101.30	343.16	265.18	537.89
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	425.96	278.82	558.64	1,039.21	1,395.90	2,149.51
6	Finance costs	316.67	199.80	291.27	719.95	780.19	1,045.27
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	109.29	79.02	267.37	319.26	615.71	1,104.24
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	109.29	79.02	267.37	319.26	615.71	1,104.24
10	Tax expense	29.61	25.57	122.35	82.49	204.67	382.84
11	Net Profit from ordinary activities after tax (9 - 10)	79.68	53.45	145.02	236.77	411.04	721.40
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	79.68	53.45	145.02	236.77	411.04	721.40
14	Paid-up equity share capital (Face Value Per share Rs. 2/-)	1,978.80	1,978.80	1,978.80	1,978.80	1,978.80	1,978.80
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						22,626.28
16 i	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised):						
	(a) Basic	0.08	0.05	0.15	0.24	0.42	0.73
	(b) Diluted	0.08	0.05	0.15	0.24	0.42	0.73
16 ii	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised):						
	(a) Basic	0.08	0.05	0.15	0.24	0.42	0.73
	(b) Diluted	0.08	0.05	0.15	0.24	0.42	0.73

Select Information for the period ended 31.12.2013

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	Number of shares	31,548,486	31,566,786	31,930,943	31,548,486	31,930,943	31,618,265
	Percentage of shareholding	31.89%	31.90%	32.27%	31.89%	32.27%	31.96%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	Number of shares	105,600	105,600	105,600	105,600	105,600	105,600
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.16%	0.16%	0.16%	0.16%	0.16%	0.16%
	- Percentage of shares (as a % of the total share capital of the company)	0.11%	0.11%	0.11%	0.11%	0.11%	0.11%
	b) Non - encumbered						
	Number of shares	67,285,914	67,267,614	66,903,457	67,285,914	66,903,457	67,216,135
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.84%	99.84%	99.84%	99.84%	99.84%	99.84%
	- Percentage of shares (as a % of the total share capital of the company)	68.00%	67.99%	67.62%	68.00%	67.62%	67.93%

S.No.	Particulars	Qtr ended 12/31/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Notes

- The above financial Results reviewed by the Audit Committee, were approved by the Board of Directors at their meeting held on 8th Feb 2014.
- Limited Review as required under clause 41 of the Listing Agreement with the Stock Exchange has been carried out by the Statutory Auditors.
- The Segment-wise Reporting has been prepared in accordance with the Accounting Standard 17- "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- Previous year/period figures have been regrouped/rearranged wherever considered necessary.

For & On behalf of Board of Directors

Vijay Agarwal
Chairman & Managing Director

Place : Faridabad
Date: 8th Feb 2014

Page 2 of 4



Action Construction Equipment Limited

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Ph.: 011-40549900 (30 lines), Fax: 011-40549922, E-mail: cs@ace-crane.com, Web.: www.ace-crane.com
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS ON 31ST DECEMBER, 2013

Rs. in lac

Sl. No.	Particulars	Quarter Ended				Nine Months Ended		Previous year ended 3/31/2013 (Audited)
		12/31/2013 (Reviewed)	9/30/2013 (Reviewed)	12/31/2012 (Reviewed)	12/31/2013 (Reviewed)	12/31/2012 (Reviewed)		
1.	Segment Revenue A) Cranes B) Material Handling/Construction Equipment C) Agri Equipment Total Less-Inter Segment Revenue Net Sales / Income from Operations	9,260.61 1,678.02 4,701.81 15,640.44 15,640.44	8,128.03 1,965.80 4,189.09 14,282.92 14,282.92	9,696.69 2,687.89 4,548.47 16,933.05 16,933.05	25,094.08 5,567.33 13,275.95 43,937.36 43,937.36	29,577.56 8,134.66 11,489.86 49,202.08 49,202.08	39,229.84 10,840.54 16,037.85 66,108.23 66,108.23	
2.	Segment Results A) Cranes B) Material Handling/Construction Equipment C) Agri Equipment Total Less- Interest Less- Other Unallocable Expenditure Total Profit before Tax	674.15 (117.23) 218.71 775.63 316.67 349.67 109.29	558.31 (161.59) 207.78 604.50 199.80 325.68 79.02	602.28 (36.51) 288.02 853.79 291.27 295.15 267.37	1,737.49 (406.65) 659.44 1,990.28 719.95 951.07 319.26	1,746.48 (151.32) 659.71 2,254.87 780.19 858.97 615.71	2,030.68 (106.28) 1,453.03 3,377.43 1,045.27 1,227.92 1,104.24	
3.	Capital Employed A) Cranes B) Material Handling/Construction Equipment C) Agri Equipment Total	37,603.78 5,287.46 631.89 43,523.13	35,834.31 4,775.42 275.50 40,885.23	35,600.74 6,590.81 907.34 43,098.89	37,603.78 5,287.46 631.89 43,523.13	35,600.74 6,590.81 907.34 43,098.89	34,256.30 5,730.45 232.91 40,219.66	

For & On behalf of Board of Directors

Mitay Agarwal
Chairman & Managing Director

Place : Faridabad
Date: 8th Feb 2014

**Rajan Chhabra**
B.Sc., F.C.A.**AUDITOR'S LIMITED REVIEW REPORT****TO THE MEMBER'S OF THE COMPANY**

We have reviewed the accompanying statement of unaudited financial results of M/s Action Construction Equipment Ltd for the thirdquarter / nine months ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors our responsibility is to issue a Report on these financial statements based on our review.

We conducted our Review in accordance with the Standard on Review Engagement (SRE) 2400 engagements to Review Financial Statements issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Rajan Chhabra & Co.
Chartered Accountants
FRN No. : 009520N

CA Rajan Chhabra
Partner
M.No.: 088276
FRN No. : 009520N

Date: 08.02.2014
Place: Faridabad