

Action Construction Equipment Limited

Corporate & Registered Office

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



Date: July 10, 2025

To,

The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
CM Quote: ACE

CM Quote: ACE

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 –Investment in Hexa Energy HR1 Private Limited

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Action Construction Equipment Limited has approved a proposal for making an investment by way of subscription to the equity shares of Hexa Energy HR1 Private Limited ("Investee Company"), a company engaged in the development and operation of solar power projects.

In continuation of the said Board approval, and upon receipt of the formal Private Placement Offer Letter (Form PAS-4) and related documents from the Investee Company, the Company has decided to subscribe to 18,702 (Eighteen Thousand Seven Hundred Two) Equity Shares of face value Rs. 10/- each at an issue price of Rs. 393/- per share (including a premium of Rs. 383/- per share), aggregating up to Rs. 73,49,886/- (Rupees Seventy Three Lakhs Forty Nine Thousand Eight Hundred Eighty Six only).

This investment is being made pursuant to and in accordance with the Share Subscription and Shareholders Agreement (SSSHA) and the Power Purchase Agreement (PPA) and as a pre-condition for participation in the solar power project developed by the Investee Company. As per the agreements, Action Construction Equipment Limited is required to hold a minimum of 26% (Twenty Six Percent) equity shareholding in the Investee Company at all times, failing which the Company would not be entitled to participate in the project or avail power under the PPA.

The required details as per SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015 are enclosed as **Annexure-A**.

You are requested to take the above information on record.

Thanking You.

For Action Construction Equipment Limited

Anil Kumar
Company Secretary & Compliance Officer
M.No. ACS:37791



Corporate Office: Phone: +91-1275-280111 (50 Lines), Fax: +91-1275-280133, E-mail: works2@ace-cranes.com

Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax: +91-129-4550022, Email: marketing@ace-cranes.com
Customer Care No.: 1800 1800 004 (Toll Free), **CIN:** L74899HR1995PLC053860, **Website:** www.ace-cranes.com

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Annexure-A

Particulars	Details
Name of the target entity, details such as size, turnover etc.	Hexa Energy HR1 Private Limited CIN: U35105DL2025PTC440870 Incorporated on 8th January 2025 Business: Development and operation of solar power projects.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No, the transaction does not fall under related party transaction.Promoter/ Promoter Group/ Group Companies have no interest in the Investee Company.
Industry to which the entity being acquired belongs	Renewable Energy – Solar Power Sector
Objects and effects of acquisition	Strategic investment to acquire at least 26% equity stake in the Investee Company as a condition for participation in the solar power project under the Power Purchase Agreement (PPA).
Brief details of any governmental or regulatory approvals required	Not applicable
Indicative time period for completion of the acquisition	Within 1-2 months, subject to completion of offer formalities
Nature of consideration	Cash consideration
Cost of acquisition / price	Total consideration of Rs. 73,49,886/- for 18,702 equity shares at Rs. 393/- per share
Percentage of shareholding / control acquired	Approx. 29.55% of post-issue paid-up capital of the Investee Company
Brief background about the entity acquired	The Investee Company is developing a 1.5 MW AC/2.1 MWp DC solar power project as part of a larger 50 MW solar park project in Haryana. The investment will help the Company meet its renewable power sourcing goals.



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