Kshitij Investments Limited

Office: 509 Loha Bhavan, 93, P. D'mello Road, Carnac Bunder, Mumbai – 400 009.
Tel: (022) 2348-0344, e-Fax: (+91) 88606-22447.
ksh.inv.ltd@gmail.com
CIN-L67120MH1979PLC021315

Date: 27.05.2019

To,
The Secretary,
The Bombay Stock Exchange,
25, P.J. Towers, Dalal Street,
Mumbai – 400001

Subject: Submission of Audited Financial Results for the quarter and year ended 31st March, 2019, and Outcome of Board Meeting conducted on 27th May' 2019.

Dear Sir / Madam,

This is to inform you that meeting of the Board of Directors of the Company was held today at their registered office. The Board considered and approved the following:

1) Audited Financial Results and Statement of Assets and Liabilities for the year ended on 31st March, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015.

   The meeting started at 2.00 p.m. and concluded at 05:15 p.m.

Please find attached the Audited Financial Results for the quarter and year ended 31st March, 2019 alongwith the Audited Report from the Auditors of the Company.

This is for your information and records.

Thanking You,

Yours Truly
For **Kshitij Investments Limited**

KSHITIJ INVESTMENTS LTD.
Authorised Signatory/Director

Naba Kumar Das
Director
DIN: 02604632

Rahul Sureka& Co.
Chartered Accountants

72, Bentinck Street,
1st Floor, Kolkata – 700 001
☎033-40043361

Auditor's Report On Quarterly Financial Result and Year to Date FinancialResult of Kshitij Investment Ltd, Pursuant to the Regulation 33 of the SEBI (Listing ObligationsAnd Disclosure Requirement) Regulations, 2015

To

The Board of Directors

Kshitij Investment Limited

We have audited the quarterly and yearly financial results of **Kshitij Investment Limited.**The Company for the quarter and year ended 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Ind AS financial statements, which are the responsibility of company's management. Our responsibility is to express an opinion on these financialresult based on our audit of such financial statements, which have been prepared inaccordance with the recognition and measurement principles laid down in accounting standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rule issued there under; or by The Institute of Chartered Accountants of India, as applicableand other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

RAHUL SUREKA & CO.
FRN No. 329872E
KOLKATA

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) Include the financial result for the quarter ended 31st March, 2019 and for the year ended 31st2019 of the company.

(ii) Are Presented in accordance with the requirement of Regulation 33 of SEBI (ListingObligations & Disclosures requirements) Regulations, 2015 in this regard; and

(iii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2019 as well as the year to date result for the year ended 31stMarch 2019 and other financial information.

For Rahul Sureka& Co.
Chartered Accountants
FRN 329872E

Rahul Sureka

RAHUL SUREKA & CO. FRN NO. 329872E ★ KOLKATA ★

Rahul Sureka
(Proprietor)
Membership No.: 309988
Place: Kolkata
Date:27.05.2019

M/S KSHITIJ INVESTMENTS LIMITED

509, LOHA BHAVAN, 93, P. D'MELLO ROAD, CARNAC BUNDER, MUMBAI 400009

CIN - L67120MH1979PLC021315

Statement of Assets & Liabilities (Audited)

Particulars	Note No.	As at 31-Mar-19 (Rs.)	As at 31-Mar-18 (Rs.)	As at 1-Apr-17 (Rs.)
I. ASSETS				
Non- Current Assets				
a) Property, Plant & Equipment		-	-	-
b) Financial Assets				
i) Investments	I	-	-	60,55,518.00
ii) Loans			-	-
iii) Others(to be specified)				
c) Deferred Tax Assets(Net)		-	22,129.00	22,129.00
d) Other Non-Current Assets	2	7,560.00	8,400.00	9,333.00
Current Assets				
a) Inventories				
b) Financial Assets				
i) Investments		-	-	-
ii) Trade Receivables	3	27,02,390.00	66,57,627.00	1,16,620.00
iii) Cash & cash Equivalents	4	2,27,586.25	6,12,792.82	72,116.73
iv) Bank Balances other than (iii) above		-	-	-
v) Loans & advances	5	36,48,032.00	-	17,43,977.00
vi) Others (to be specified)		-	-	-
d) Other Current Assets	6	97,066.00	97,159.00	99,643.00
TOTAL		66,82,634.25	73,98,107.82	81,19,336.73
II. EQUITY & LIABILITIES				
Equity				
a) Equity Share Capital	7	62,94,000.00	62,94,000.00	62,94,000.00
b) Other Equity		-15,116.50	8,75,937.38	15,62,854.29
Liabilities				
1) Non-Current Liabilities				
a) Financial Liabilities		-	-	-
b) Provisions		-	-	-
c) Other Non-current Liabilities	8	-	-	1,85,727.75
1) Current Liabilities				
a) Financial Liabilities				
i) Borrowings		-	-	-
ii) Trade Payables	9	3,55,650.75	1,87,868.44	33,379.00
iii) Other Financial Liabilities(Other than those specified in item (c) to be specified)		-	-	-
b) Other current liabilities	10	48,100.00	40,302.00	43,375.69
c) Provisions		-	-	-
d) Current tax liabilities(Net)		-	-	-
TOTAL		66,82,634.25	73,98,107.82	81,19,336.73

For KSHITIJ INVESTMENTS LIMITED

KSHITIJ INVESTMENTS LTD

Authorised Signatory/Director

(NABA KUMAR DAS)

DIRECTOR

DIN- 02604632

Place : Mumbai

Dated: 27/05/2019

RAHUL SUREKA & CO.
FRN No. 329[illegible]72E
KOLKATA

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KSHITIJ INVESTMENTS LIMITED

REGD.OFFICE : 509, LOHA BHAVAN,93 P.D. MELLO ROAD,CARNAC BUNDER,MUMBAI - 400 009

CIN-L67120MH1979PLC021315

Audited Financial Results For The Quarter And Year Ended 31.03.2019

(Rs. In Thousands)

SL.NO	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
1(a)	**Revenue from Operations**	-	-	-	-	-
(b)	**Other Income**	15.41	-	-1052.25	17.54	326.65
	Total Income (1)	**15.41**	-	**-1052.25**	**17.54**	**326.65**
2	**Expenses**					
	(a) Consumption of Raw Materials	-	-	-	-	-
	(b) Finished Goods Purchased	-	-		-	-
	(c) Changes in inventories of Finished goods, Work-in- progress & Stock-in-trade	-	-	-	-	-
	(c) Employee Benefit Expense	85.00	120.00	115.00	270.00	370.00
	(d) Finance Cost	-	-	-	-	-
	(e) Depreciation & Amortisation Expenses	-	-	-	-	-
	(f) Other Expenses	112.36	89.49	108.93	638.59	643.57
	Total Expenses (2)	**197.36**	**209.49**	**223.93**	**908.59**	**1013.57**
3	**Profit/Loss before Exceptional items & Tax (1-2)**	-181.95	-209.49	-1276.18	-891.05	-686.92
4	Exceptional items	-	-	-	-	-
5	**Profit/Loss from ordinary activities before Tax (3-4)**	-181.95	-209.49	-1276.18	-891.05	-686.92
6	Tax Expense - Current Tax	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-
	Total Tax Expense (6)	-	-	-	-	-
7	**Profit/Loss from ordinary activities after Tax (5-6)**	-181.95	-209.49	-1276.18	-891.05	-686.92
8	**Other Comprehensive Income**					
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-
9	**Total Comprehensive Income (Net of tax)**	-181.95	-209.49	-1276.18	-891.05	-686.92
10	Paid-up Equity share capital (F.V of ₹ 10/- per share)	6294.00	6294.00	6294.00	6294.00	6294.00
11	Reserves (Excluding Revaluation reserve)	-	-	-	-15.12	875.93
12	**Earnings Per share (Rs.)**					
	- Basic	-0.29	-0.33	-2.03	-1.42	-1.09
	- Diluted	-0.29	-0.33	-2.03	-1.42	-1.09

RAHUL SUREKA & CO.
FRN No.
329872E
KOLKATA

Notes:

1).The company has adopted Indian Accounting Standards(IndAs) presribed under Section I33 of the companies Act 2013 read with the relevant rules issued thereunder wef 1st April 2017and accordingly these financial results have been prepared in accordance with IND AS notified under the Companies Indian Accounting Standard Rules 2015 as amended by the Companies Indian Accounting Standard (amendment) Rules 2016 The financial results presented in accordance with IND AS 101 have been prepared in accordance with IND AS 101 Fist time adoption of Indian Accounting Standards have been preapared in accordance with the recognition & measurement principles laid down in IND AS 34 Interim Financial Reporting

2) The above results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 27.05.2019
3) The Auditors have carried out Limited review of the above Financial Results for the Quarter & Year ended on 31.03.2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4) There is no separate segment as per AS 17 as most of the operation is related to single segment
5) There was no investor complaint received during the quarter
6) Figures have been regrouped and re-arranged where necessary to make them comparable.
7) **Reconciliation of standalone Financial Results as previously reported (referred to as 'GAAP'- Generally accepted accounting standards) and Ind AS are summarised as below:**

Particulars		Year ended 31.03.2018 (Rs. In thousands)
Net Profit/ Loss as per previously reported 'GAAP' (after tax)		0.24
Effect of transition to Ind AS		
(i) Measurement of Investment in mutual Fund at Fair Value through Profit or Loss		-687.16
Net profit/loss for the period as reported under Ind AS		-686.92
Other comprehensive Income (Net of Tax)		0
Total Comprehensive Income for the period (Net of Tax)		-686.92

KSHITIJ INVESTMENTS LTD

Place : Mumbai
Date : 27.05.2019

FOR KSHITIJ INVESTMENTS LIMITED

Authorised Signatory/Director

NABA KUMAR DAS
DIRECTOR
DIN : 02604632

RAHUL SUREKA & CO.
FRN No. 329982E
KOLKATA