

Kshitij Investments Limited

Office: 509 Loha Bhavan, 93, P. D'mello Road, Carnac Bunder, Mumbai – 400 009.

Tel: (022) 2348-0344, e-Fax: (+91) 88606-22447.

ksh.inv.ltd@gmail.com

CIN-L67120MH1979PLC021315

Date: 12th November, 2020

To,
The Secretary
The Bombay Stock Exchange
25, P.J. Towers, Dalal Street
Mumbai – 400 001

Subject: Submission of Unaudited Financial results for the Quarter & Half year ended 30th September, 2020 and Outcome of Board Meeting conducted on 12th November, 2020

Dear Sir / Madam,

This is to inform you that meeting of the Board of Directors of the Company was held today at their registered office. The Board considered and approved the following:

- 1) Unaudited Financial Results for the quarter & Half year ended 30th September, 2020 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015.
- 2) The meeting started at 2.00 p.m.

Please find the attached Unaudited Financial Results for the quarter & Half year ended 30th September, 2020 alongwith the "Limited Review Report" from the Auditors of the Company.

This is for your information and records.

Thanking you.

Yours faithfully

For KSHITIJ INVESTMENTS LIMITED

KSHITIJ INVESTMENTS LTD

Naba Kumar Das

Authorized Signatory/Director

Naba Kumar Das

Director

DIN - 02604632

LIMITED REVIEW REPORT

Review Report to:

**The Board of Directors
Kshitij Investment Limited**

1. We have reviewed the accompanying statement of unaudited financial results of M/s Kshitij Investment Limited. ('The Company') for the quarter ended September 30, 2020 being submitted by the company pursuant to clause 41 of the Listing Agreements with stock exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Director's committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standard issued under the Companies (Accounting Standards) Rules, 2006, and as per section 133 of the Companies Act, 2013; read with rule 7 of the Companies (Accounts) Rule, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the Information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rahul Sureka & Co.
Chartered Accountants
FRN 329872E



Rahul Sureka
(Proprietor)
Membership No.: 309988
Place: Kolkata, Date: 12.11.2020
UDIN- 20309988AAAABA2848

KSHITIJ INVESTMENTS LIMITED
REGD.OFFICE : 509, LOHA BHAVAN,93 P.D. MELLO ROAD,CARNAC BUNDER,MUMBAI - 400 009
CIN-L67120MH1979PLC021315

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2020

(Rs. In Thousands)

SL.NO	PARTICULARS	QUARTER ENDED			SIX MONTH ENDED		YEAR ENDED
		30.09.20 Unaudited	30.06.20 Unaudited	30.09.19 Unaudited	30.09.20 Unaudited	30.09.19 Unaudited	31.03.20 Audited
1(a)	Revenue from Operations	-	-	-	-	-	-
(b)	Other Income	-	-	-	-	-	193.47
	Total Income (1)	-	-	-	-	-	193.47
2	Expenses						
	(a) Consumption of Raw Materials	-	-	-	-	-	-
	(b) Finished Goods Purchased	-	-	-	-	-	-
	(c) Changes in inventories of Finished goods, Work-in- progress & Stock-in-trade	-	-	-	-	-	-
	(c) Employee Benefit Expense	54.50	60.00	40.00	114.50	100.00	160.00
	(d) Finance Cost	-	-	-	-	-	-
	(e) Depreciation & Amortisation Expenses	-	-	-	-	-	-
	(f) Other Expenses	53.32	103.79	90.51	157.11	518.50	1224.59
	Total Expenses (2)	107.82	163.79	130.51	271.61	618.50	1384.59
3	Profit/Loss before Exceptional items & Tax (1-2)	-107.82	-163.79	-130.51	-271.61	-618.50	-1191.12
4	Exceptional Items	-	-	-	-	-	-
5	Profit/Loss from ordinary activities before Tax (3-4)	-107.82	-163.79	-130.51	-271.61	-618.50	-1191.12
6	Tax Expense - Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	-
	Total Tax Expense (6)	-	-	-	-	-	-
7	Profit/Loss from ordinary activities after Tax (5-6)	-107.82	-163.79	-130.51	-271.61	-618.50	-1191.12
8	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income (Net of tax)	-107.82	-163.79	-130.51	-271.61	-618.50	-1191.12
10	Paid-up Equity share capital (F.V of ₹ 10/- per share)	6294.00	6294.00	6294.00	6294.00	6294.00	6294.00
11	Reserves (Excluding Revaluation reserve)	-	-	-	-	-	-1206.24
12	Earnings Per share (Rs.)						
	- Basic	-0.17	-0.26	-0.21	-0.43	-0.98	-1.892
	- Diluted	-0.17	-0.26	-0.21	-0.43	-0.98	-1.892

Notes:

- 1) The above results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 12.11.2020
- 2) The Auditors have carried out " Limited Review" of the Financial Results for the 3 months ended on 30.09.2020 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 3) There is no separate segment as per AS 17 as most of the operation is related to single segment
- 4) There was no investor complaint received during the quarter
- 5) Figures have been regrouped and re-arranged where necessary to make them comparable.
- 6) Reconciliation of standalone Financial Results as previously reported (referred to as 'GAAP'- Generally accepted accounting standards) and Ind AS are summarised as below:

Particulars	Quarter ended 30.09.2019 (Rs. In thousands)
Net Profit/ Loss as per previously reported 'GAAP' (after tax)	-130.51
Effect of transition to Ind AS	
NIL	
Net profit/loss for the period as reported under Ind AS	-130.51
Other comprehensive Income (Net of Tax)	
Total Comprehensive Income for the period (Net of Tax)	-130.51

Place : Mumbai
Date : 12.11.2020

RAHUL SUREKA & COMPANY
Chartered Accountants
Rahul Sureka
Proprietor
FRN No: 329572E

FOR KSHITIJ INVESTMENTS LIMITED
KSHITIJ INVESTMENTS LTD
Naba Kumar Das
Authorized Signatory/Director
NABA KUMAR DAS
DIRECTOR
DIN : 02604632

KSHITIJ INVESTMENTS LIMITED

REGD.OFFICE : 509, LOHA BHAVAN, 93, P.D' MELLO ROAD, CARNAC BUNDER, MUMBAI-400 009
CIN-L67120MH1979PLC021315

	Statement of Assets and Liabilities (Unaudited)	As at	As at
		30.09.2020	31.03.2020
		Unaudited	Audited
	Particulars	Amount (Rs.)	Amount (Rs.)
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	-	-
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	-	-
	(d) Defferred tax assets (net)	-	-
	(e) Other non-current assets	7,560.00	6,804.00
	Sub-total - Non-current assets	7,560.00	6,804.00
2	Current assets		
	(a) Current Investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	59,254.25	56,873.25
	(e) Short-term loans and advances	4,909,392.00	5,013,042.00
	(f) Other current assets	88,226.00	88,982.00
	Sub-total - Current assets	5,056,872.25	5,158,897.25
	TOTAL ASSETS	5,064,432.25	5,165,701.25
B	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share capital	6,294,000.00	6,294,000.00
	(b) Reserve and Surplus	(1,477,855.75)	(1,206,240.75)
	(c) Money received againt share warrants	-	-
	Sub-total - shareholders' funds	4,816,144.25	5,087,759.25
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long -term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
5	Current liabilities		
	(a) Short -term borrowings	-	-
	(b) Trade Payables	146,138.00	53,892.00
	(c) Other current liabilities	102,150.00	24,050.00
	(d) Short-term provisions	-	-
	Sub-total - Current Liabilities	248,288.00	77,942.00
	TOTAL -EQUITY AND LIABILITIES	5,064,432.25	5,165,701.25

RAHUL SUREKA & COMPANY
Chartered Accountants

Rahul Sureka
Proprietor
FRN No: 329872E

PLACE : MUMBAI
DATE : 12.11.2020

FOR KSHITIJ INVESTMENTS LIMITED

KSHITIJ INVESTMENTS LTD

NABA KUMAR DAS

Authorized Signatory/Director

(NABA KUMAR DAS)

DIRECTOR

DIN: 02604632

M/S KSHITIJ INVESTMENTS LIMITED
509, LOHA BHAVAN, 93, P. D'MELLO ROAD, CARNAC BUNDER, MUMBAI 400009
CIN - L67120MH1979PLC021315

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

PARTICULARS	Amount(Rs) Half yearly ending 30.09.20	Amount(Rs) Half yearly ending 30.09.19
1. OPERATING ACTIVITY		
NET PROFIT BEFORE TAXATION	(271,615.00)	(618,499.00)
Increase/(Decrease) in Trade Payables	95,166.00	(224,250.00)
Increase/(Decrease) in Other Current liability		
Decrease/(Increase) in Inventories		
Decrease/(Increase) in Trade Receivables		716,233.00
Decrease/(Increase) in Non- Current Assets		
Decrease/(Increase) in Other Current Assets		
Decrease/(Increase) Short Term Loan & Advances	178,830.00	111,150.00
A	<u>2,381.00</u>	<u>(15,366.00)</u>
2. INVESTING ACTIVITY		
B	<u>-</u>	<u>-</u>
3. FINANCIAL ACTIVITY		
C	<u>-</u>	<u>-</u>
Net increase/(decrease) in Cash & Cash Equivalents(A+B+C)	2,381.00	(15,366.00)
CASH & CASH EQUIVALENTS AT BEGINNING	56,873.25	227,586.25
CASH & CASH EQUIVELENTS AT THE END	<u>59,254.25</u>	<u>212,220.25</u>

NOTES:

1. Cash & Cash Equivalents Consists of cash in hand and balance with Banks.
2. Above statement has been prepared in direct method and is drawn as close to the principles laid down in AS-3 as possible.

RAHUL SUREKA & COMPANY
Chartered Accountants
Rahul Sureka
Proprietor
FRN No: 328872E

RAHUL SUREKA
Proprietor
M. No. 309988
Place : Kolkata
Dated: 12.11.2020

For and on Behalf of Board of Directors
KSHITIJ INVESTMENTS LIMITED
KSHITIJ INVESTMENTS LTD
Naba Kumar Das
Authorized Signatory/Director
(NABA KUMAR DAS)
DIRECTOR
DIN- 02604632