Date: 07-02-2025

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai–400001

Sub: Outcome of Board Meeting under Regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Unit: Soma Papers & Industries Limited (BSE Scrip Code: 516038)

Dear Sir/Madam,

With reference to the above mentioned subject, this is to inform the Exchange that the Board meeting of **Soma Papers & Industries Limited** was held on Friday, the 7th day of February, 2025 at 11.00 AM at the Registered Office of the Company for the quarter ended 31-12-2024, the Board has considered and approved the following:

1. Un-Audited Financial Results along with Limited Review Report for the quarter ended 31-12-2024. **(Attached)**

2. The request letters received from the following persons (outgoing promoters) belonging to the promoters of the company, seeking re-classification from the 'promoters' category to 'public' category shareholders in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to the approval from the BSE limited.

   1. Bharat Krishnakumar Somani
   2. Vikram Somani
   3. Somani Vikram HUF
   4. Asha Somani
   5. Rakhi Somani
   6. Saraswati Somani
   7. SRS Trading & Agencies Private Limited and
   8. Oricon Enterprises Limited

   Proviso of sub-clause (vi) of clause a of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 states as follows:

   "vi. the request of the promoter(s) seeking reclassification shall be approved in the general meeting by an ordinary resolution in which the promoter(s) seeking reclassification and the persons related to him/her/it shall not vote to approve such reclassification request.

Provided further that the provisions of this sub-clause shall not apply in cases:

a. where the promoter(s) seeking reclassification and persons related to the promoter(s) seeking reclassification, together, do not hold more than one percent of the total voting rights in the listed entity;
b. where reclassification is pursuant to a divorce."

Hence, the approval of the general body shall not apply to the instant application, since all the applicants together did not even hold 1% of the total voting rights in the company post the open offer w.e.f. 26.07.2024.

Views of the Board on the request of reclassification:

The Board was informed that Bharat Krishnakumar Somani, Vikram Somani, Somani Vikram HUF, Asha Somani, Rakhi Somani, Saraswati Somani, SRS Trading & Agencies Pvt Ltd and Oricon Enterprises Ltd., persons belonging to the 'promoter' category of the Company, had each vide their respective letters dated 30th January, 2025 except Oricon Enterprises Ltd. Which was received on 29.01.2025, requested the Company for re-classification from the 'promoter' category to 'public' category shareholders of the Company upon completion of the open offer and handing over the control and management of the Company to the new promoters/acquirers.

The letters received from Bharat Krishnakumar Somani, Vikram Somani, Somani Vikram HUF, Asha Somani, Rakhi Somani, Saraswati Somani, SRS Trading & Agencies Pvt Ltd and Oricon Enterprises Ltd. were placed before the Board for its perusal and approval.

The Board was informed that the above-mentioned promoters held 6,94,130 equity shares constituting 49.50% of the paid-up capital of the company, prior to Open Offer and they are not holding any shares at present as they have offered all their shares in the Open Offer.

The Board noted that, since all the applicants together did not hold 1% of the total voting rights in the company, there is no requirement of placing this proposal before the General Body in terms of Regulation 31A (3) a (vi) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

It was also informed that the promoters in their respective request letters informed the Company that they are neither a part of the Board nor do they hold any key managerial position in the Company. Further, they had confirmed in their letters that they do not participate in the management of the Company in any manner or capacity and do not have any special rights in the Company through formal or informal arrangements, including any shareholder agreement.

The Board was also apprised that each of them is satisfying all the conditions specified in Regulation 31A (3)(b) of the Listing Regulations. The Board was further informed that in terms of Regulation 31A of the Listing Regulations, the said re-classification shall require the approval of the Board and BSE Limited (the 'Stock exchange') where the shares of the Company are listed.

Accordingly, on the basis of the rationale provided above and in accordance with the provisions of Regulation 31A of the Listing Regulations, the Board approved the respective requests of the promoters for re classification from the 'promoter' category to 'public' category shareholders, which shall be subject to the approvals of the Stock Exchange, and/or such other approval, if any as may be necessary in this regard. The Board also authorised Mrs. Vanteddu Lakshmi Priya Darshini, the Director of the company to take necessary steps in this regard including filing application with BSE.

The Meeting of the Board of Directors concluded at 12.45 PM

We request you to take note of the same in your records.

Thanking you.

Yours sincerely,
For Soma Papers and Industries Limited

VANTEDDU LAKSHMI PRIYA DARSHINI

Digitally signed by VANTEDDU LAKSHMI PRIYA DARSHINI
Date: 2025.02.07 12:48:16 +05'30'

Vanteddu Lakshmi Priya Darshini
Whole Time Director
DIN- 07803502

Encl. as above

SOMA PAPERS & INDUSTRIES LIMITED

CIN: L21093MH1991PLC064085 | BSE Script 516038 | ISIN: INE737E01011

Statement of Unaudited Financial Results for the Quarter and 9 Months ended December 31, 2024

(Amount in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	a) Revenue from operations	-	-	-	-	-	-
	b) Other Income	-	-	8.07	-	18.09	36.11
	Total Income (a+b)	-	-	**8.07**	-	**18.09**	**36.11**
2	**Expenses**						
	a) Employee Benefit Expenses	0.60	0.60	0.18	1.80	1.23	1.83
	b) Other expenses	(33.08)	44.55	2.68	14.12	7.62	70.14
	Total Expenses (a+b)	(32.48)	45.15	2.85	15.92	8.85	71.97
3	**Profit/(Loss) Before Tax (1-2)**	**32.48**	**(45.15)**	**5.22**	**(15.92)**	**9.24**	**(35.86)**
4	**Tax expense**						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Excess provision for Tax of earlier periods written back	-	-	0.00	-	0.00	0.00
	(iii) Deffered Tax	-	-	-	-	-	-
	Total Tax Expense (i+ii+iii)	-	-	0.00	-	0.00	0.0005
5	**Profit/(Loss) for the period (3-4)**	**32.48**	**(45.15)**	**5.22**	**(15.92)**	**9.24**	**(35.86)**
6	Other Comprehensive Income						
	(i) Items that will not be reclassified to statement of Profit and Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to statement of Profit and loss	-	-	-	-	-	-
	(iii) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(iv) Income tax relating to items that will be reclassified to statement of Profit and loss	-	-	-	-	-	-
7	Total Other comprehensive income (net of tax) (i+ii+iii+iv)	-	-	-	-	-	-
8	**Total Comprehensive income for the period (5+7) (comprising income for the period)**	**32.48**	**(45.15)**	**5.22**	**(15.92)**	**9.24**	**(35.86)**
9	Paid-up Equity Share Capital - Face Value of Rs. 10/- each	140.22	140.22	140.22	140.22	140.22	140.22
10	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	(116.91)
11	Basic and Diluted Earning Per Share (EPS) (Rs.)	2.32	(3.22)	0.37	(1.14)	0.66	(2.56)

Notes:

1)The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 7th February, 2025. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2)The company is engaged in only one reportable operating segment. Hence, disclosures required by Indian Accounting Standard - 108 "Operating Segment" are not applicable to the Company.

3)The financial results have been prepared In accordance with Indian Accounting Standards (Ind As) as prescribed under Section 133 of the Companies Act,2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments.

4)The figures of previous period / year have been regrouped / rearranged wherever necessary / practicable to conform to current period/year presentation.

GMJ & CO. MUMBAI FRN NO. 103429W CHARTERED ACCOUNTANTS

Place: Mumbai
Date : 7th February, 2025

For Soma Papers & Industries Limited

V. Lakshmi Priyadarshini

Vanteddu Lakshmi Priya Darshini
Whole Time Director
DIN: 07803502

GMJ & Co
Chartered Accountants
3rd & 4th Floor, Vaastu Darshan,
'B'wing, Above Central Bank of India,
Azad Road, Andheri (East),
Mumbai - 400 069.
Tel. : 022- 6191 9293 / 222 /200
Fax : 022- 2684 2221 / 6191 9256
E-mail : admin@gmj.co.in
info@gmj.co.in

Limited Review report on quarterly unaudited financial results of Soma Papers & Industries Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Soma Papers & Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **Soma Papers & Industries Limited** ('the Company') for the quarter ended December 31, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations") read with circular (Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019) issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, to the extent applicable.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMJ & Co
Chartered Accountants
FRN: 103429W

CA Sonia Didwania
Partner
Membership No: 410461
UDIN: 25410461BMKUHF6002

Place: Mumbai
Date : 07th February, 2025

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE QUALIFIED INSTITUTIONS PLACEMENT ETC. - Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - Not Applicable

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable.