



NAVIGANT CORPORATE ADVISORS LIMITED

Regd. Office: 804, Meadows, Bonanza, Sahar Plaza Complex, J B Nagar, Andheri-Kurla Road,
Andheri (East) Mumbai-400 059; **Tel:** +91-22- 4120 4837 / +91 22 4973 5078

Email: navigant@navigantcorp.com; **Website:** www.navigantcorp.com (CIN: L67190MH2012PLC231304)

Date: 17.11.2025

The Manager
Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

**Sub: Submission of corrigendum to the detailed public statement in terms of SEBI SAST (Regulations),
2011 of Soma Papers and Industries Limited (BSE Code: 516038)**

Ref.: Open Offer to acquire upto 4,26,58,200 equity shares of Rs. 10/- each at a price of Rs. 10/- per fully paid-up Equity Share of M/s. Soma Papers and Industries Limited ("Target Company") representing 26.00% of the expanded equity and voting share capital by Mr. Shankar Varadharajan (Acquirer-1) and Mr. Anancha Perumal Selvi Keshav (Acquirer-2) (Acquirer-1 and Acquirer-2 hereinafter collectively referred to as the "Acquirers") along with Mr. Rohan Ramaswamy (PAC-1), Mr. Subramanyam Venkatesh (PAC-2) and Mr. Seethapathi Vignesh (PAC-3) (PAC-1, PAC-2 And PAC-3 hereinafter collectively referred as Person Acting In Concerts /PAC's)

Dear Sir,

This is with reference to the above please find the corrigendum to the detailed public statement in terms of SEBI SAST (Regulations), 2011 being issued by us on behalf of captioned Acquirers and PACs with regard to open offer for acquisition of Equity Shares of Soma Papers and Industries Limited ('Target Company') by Acquirers which was published on 17th November, 2025 in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions); Pratahkaal - Marathi Daily (Mumbai edition); Mega Jyothi - Telugu Daily - (Telangana edition).

We certify that the contents of the PDF format in soft copy are identical with the hard copy of corrigendum to the detailed public statement.

Thanks & Regards,

For Navigant Corporate Advisors Limited



Sarthak Vijlani
Managing Director

SOMA PAPERS AND INDUSTRIES LIMITED

("SPIL" / "TARGET COMPANY" / "TC") (Corporate Identification No. L21093TS1991PLC200966)

Registered Office: S No.18. 3rd Floor, B Block, Win Win Hub, JNTU Hi Tech City Main Road, Madhapur, Khanamet, Rangareddy, Madhapur, Hyderabad, Shaikpet, Telangana, 500081; Phone No.: +91- 7799009346;Email id: cssomapapers91@gmail.com; Website: www.somapapers.in

In compliance with Regulations 3 (1) and 4 read with Regulations 15 of the SEBI (SAST) Regulations, 2011

This corrigendum to the detailed public statement is being issued by Navigant Corporate Advisors Limited, on behalf of Mr. Shankar Varadharajan and Mr. Anancha Perumal Selvi Keshav ("Acquirer-2") (Acquirer-1 and Acquirer-2 hereinafter collectively referred to as the "Acquirers") along with Mr. Rohan Ramaswamy (PAC-1), Mr. Subramanyam Venkatesh (PAC-2) and Mr. Seethapathi Vignesh (PAC-3) (PAC-1, PAC-2 and PAC-3 hereinafter collectively referred to as the "PACs") in compliance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations") and the SEBI Observation Letter No. SEBI/HO/CFD/CFD-RAC-DCR1/P/OW/2025/28590/1 dated November 12, 2025 in respect of Open Offer ("Offer") for the acquisition up to 4,26,58,200 Equity Shares of Rs. 10/- each representing 26.00% of the expanded equity and voting share capital of the Target Company. The Detailed Public Statement ("DPS") pursuant to the Public Announcement ("PA") made by the Acquirers and PACs have appeared in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions); Pratahkaal - Marathi Daily (Mumbai edition); Mega Jyothi - Telugu Daily - (Telangana edition) on 14th August, 2025.

THE SHAREHOLDERS OF THE TARGET COMPANY ARE REQUESTED TO KINDLY NOTE THAT THE FOLLOWING INFORMATION RELATED TO OFFER:

1. Update in the schedule of Activities: The original and revised schedule of activities is set forth as below:

Activity	Original Date	Original Day	Revised Date	Revised Day
Public Announcement	07.08.2025	Thursday	07.08.2025	Thursday
Publication of Detailed Public Statement in newspapers	14.08.2025	Thursday	14.08.2025	Thursday
Submission of Detailed Public Statement to BSE, Target Company & SEBI	14.08.2025	Thursday	14.08.2025	Thursday
Last date of filing draft letter of offer with SEBI	22.08.2025	Friday	22.08.2025	Friday
Last date for a Competing offer	09.09.2025	Tuesday	09.09.2025	Tuesday
Receipt of comments from SEBI on draft letter of offer	16.09.2025	Tuesday	12.11.2025	Wednesday
Identified date*	18.09.2025	Thursday	14.11.2025	Friday
Date by which letter of offer be dispatched to the shareholders	25.09.2025	Thursday	21.11.2025	Friday
Last date for revising the Offer Price	30.09.2025	Tuesday	26.11.2025	Wednesday
Comments from Committee of Independent Directors of Target Company	30.09.2025	Tuesday	26.11.2025	Wednesday
Advertisement of Schedule of activities for open offer, status of statutory and other approvals in newspapers and sending to SEBI, Stock Exchange and Target Company	01.10.2025	Wednesday	27.11.2025	Thursday
Date of Opening of the Offer	03.10.2025	Friday	28.11.2025	Friday
Date of Closure of the Offer	16.10.2025	Thursday	11.12.2025	Thursday
Post Offer Advertisement	27.10.2025	Monday	18.12.2025	Thursday
Payment of consideration for the acquired shares	03.11.2025	Monday	26.12.2025	Friday
Final report from Merchant Banker	11.11.2025	Tuesday	02.01.2026	Friday

*Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of equity share of the Target Company (except the Acquirers, PACs, Selling Company and public category preferential allottees) are eligible to participate in the Offer any time before the closure of the Offer.

2. Preferential allotment of 6,54,05,610 equity shares and 3,45,94,390 convertible warrants was made to the Acquirers and PACs on October 06, 2025, in accordance with Regulation 22(2A) of the SEBI Takeover Regulations. The Acquirers and PACs shall not have any voting rights in respect of the allotted equity shares and convertible warrants. These securities have been credited to their respective demat escrow accounts.

Further, in compliance with Regulation 31(1)(c) of the SEBI (LODR) Regulations, 2015, the Target Company has already filed the shareholding pattern with BSE Limited, showing that the above securities are "held in Demat Escrow Account".

All other terms and conditions remain unchanged. Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LOF.

ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRERS AND PACs

Navigant
Reinvesting Business

NAVIGANT CORPORATE ADVISORS LIMITED

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Email id: navigant@navigantcorp.comWebsite: www.navigantcorp.com

SEBI Registration No: INM000012243

Contact person: Mr. Sarthak Vijlani

Place: Mumbai

Date: November 15, 2025