MRUGESH TRADING LIMITED

CIN: L74999MH1984PLC034746

Registered office: 252, Swantraveer Savarkar Rashtriya Smarak, Veer Savarkarmarg, Next to Mayer Banglow, Shivaji Park, Mumbai, Mumbai City, Maharashtra-400028, India

Website: www.mrugeshtrading.com

Mobile No: +91 70436 53947 **Email:** mrugeshtradinglimited@gmail.com

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Date: 24/05/2024

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 512065

Subject: Outcome of Board Meeting held on Friday, May 24, 2024, pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 read with of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., Friday, May 24, 2024, had *inter alia* taken on record / approved the following:

1. Consideration and adoption of the Audited Financial Statements for the quarter and year ended 31st March, 2024 and reports the Auditors thereon.

2. Consideration and adoption of the Directors' Report for the year ended on 31st March, 2024.

3. Resignation of Mr. Rajiv Jugalkishor Agrawal (DIN: 01659197) as Managing Director and Chief Financial Officer (CFO) of the Company w.e.f. 25.05.2024. The details of the Resigned Director as per the SEBI Circular attached as Annexure-A

4. Appointment of Mrs. Swati Jain (DIN: 09436199) as an Additional Non- Executive Independent Director of the Company w.e.f. 24th May, 2024.

   Based on the recommendation of the Nomination and Remuneration Committee, Mrs. Swati Jain (DIN: 09436199) as an Additional Director of the Company for the Category of Non-Executive Independent Director w.e.f. 24.05.2024. The Details required under SEBI (LODR) Regulations, 2015 are attached as an Annexure-B.

5. Changed the designation of Mr. Arpit Piyushbhai Shah (DIN: 08311352), from the Additional Director of the Company to the Managing Director of the Company for a period of 5 (five) years from 24th May, 2024 to 23th May, 2029.

6. Appointment of Mr. Arpit Piyushbhai Shah (DIN: 08311352) as Chief Financial officer (CFO) of the Company w.e.f. 24th May, 2024.

   Based on the recommendation of the Nomination and Remuneration Committee, Mr. Arpit Piyushbhai Shah (DIN: 08311352) as Chief Financial officer (CFO) of the Company for the w.e.f. 24.05.2024. The Details required under SEBI (LODR) Regulations, 2015 are attached as an Annexure-C.

7. Approval for increase in the Authorised Share Capital of the Company from Rs. 24,50,000 (Twenty Four Lakhs Fifty Thousands Only) to 90,25,00,000 (Ninety Crore Twenty Five Lakhs Only) and subsequent change in the capital clause of the MoA of the Company subject to the approval of the Shareholders of the Company at the Annual General Meeting.

8. Approval for raising of funds by issuance of Convertible Warrants on preferential issue basis.

   The Board has approved the issuance of 9,00,00,000 (Nine Crores only) warrants each convertible into, or exchangeable for 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- at an issue price of 10/- (Rupees Ten only) each to the allottees on a preferential issue basis (“preferential issue”) in accordance with the Chapter V of the SEBI (Issue of Capital and Discloser requirements) Regulations, 2018 and other applicable laws, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company at the Annual General Meeting.

9. The Board decided that 40th Annual General Meeting (AGM) of the Company will be held at registered office of the Company on Friday, 21st June, 2024 at 04:00 P.M.

10. The Board of director has approved the draft notice calling the 40th Annual General Meeting (AGM) of the Company.

11. Register of Members and share Transfer Books of the Company shall remain closed from Saturday, June 15, 2024 to Thursday, June 21, 2024 (both days inclusive) for the purpose of Annual General Meeting.

12. The remote e-voting period commences on Tuesday, June 18, 2024 at 09:00 A.M. and ends on Thursday, June 20, 2024 at 05:00 P.M.

    During these period members of the Company holding shares either in physical form or in dematerialized form as on Friday, June 14, 2024 (cut-off date for E-voting) may cast their vote through remote-e voting.

13. The Board has Appointed M/s. M/s. Shah & Santoki, Practicing Company Secretary as a Scrutinizer of the Company for conducting the e-voting process and ballot voting in Annual General Meeting of the Company.

14. Appointment of M/s. Shah & Santoki, Practicing Company Secretary as the Secretarial Auditor of the Company for the financial year 2024-25:

15. Approval for Appointment of Internal Auditor Mr. Bharat Mundra, Proprietor of M/s. B M Mundra & Co, Chartered Accountant, for the Financial Year 2024-25. The details are annexed herewith as Annexure-E.

The Board meeting commenced at 05.30 p.m. and concluded at 06.45 p.m.

The above is for your kind information and record. You are requested to acknowledge the receipt.

You are requested to take the same on your record.

For, Mrugesh Trading Limited

Rajiv J Agrawal

Rajiv Jugalkishor Agrawal
Managing Director
DIN: 01659197

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Annexure –A

Details of Resignation of Mr. Rajiv Jugalkishor Agrawal [ABKPA0580E] from the post of Managing Director and Chief financial officer (CFO)

Particulars	**Details**
Name of Director	Mr. Rajiv Jugalkishor Agrawal
Designation from which Resigned	Managing Director and Chief financial officer
Reason for change viz. ~~appointment~~, resignation~~, removal, death or otherwise~~	Mr. Rajiv Jugalkishor Agrawal, has resigned from the post of Managing Director and Chief financial officer of the Company on account of personal and unavoidable Circumstances.
Date of ~~appointment /~~ cessation ~~(as applicable) & term of appointment~~	25.05.2024
Brief Profile	Not Applicable
Disclosure of relationship between Directors (In case of appointment as Director)	Not Applicable
Letter of Resignation	Attached
Names of listed entities in which the resigning director holds directorship	NIL
Confirmation of Reason	This is Confirm by the Director that there is no any reason for resignation except mentioned in the Resignation Letter

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Annexure – B

Details required as per the Regulations 30 of the Listing Regulations and Circulars issued thereunder are as below:

Particulars	Details of Mrs. Swati Jain
Reason for change	Appointment as an Additional Director of the Company in the category of Non- executive Independent Director of the Company.
Date of Appointment	24th May, 2024
Brief Profile	Mrs. Swati Jain is a Qualified Company Secretary from the Institute of Company Secretaries of India. Mrs. Swati Jain has an Experience in the Company Law and other secretarial matters for more than 7 years.
Information as required under circular No. LIST/COMP/14/2018-19 dated 20.06.2018	The Company affirms that the director is not debarred from holding office by virtue of any SEBI order or any other such authority.
No. of Shares held in the Company	Nil

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Annexure – C

Brief profile

Name of Director	Mr. Arpit Piyushbhai Shah
Reason for change: Appointment	He has appointed as Chief Financial Officer (CFO) by the Board of Directors of the Company at their meeting held on today i.e., 24th May,2024
Date of appointment	24th May, 2024
Brief profile	Mr. Arpit Piyushbhai Shah is a Graduate in the Field of Commerce. He has an Experience in commodity trading for More than 5 years.

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Annexure- D

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Convertible Warrants
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placements, preferential allotment etc.)	Preferential allotment
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	9,00,00,000 (Nine Crores only)
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
a)	Name of the investors	1. Shree Vallabh Energy Private Limited 2. Jainam Finserve Private Limited 3. Bikit Private Limited 4. Nartesvara Life Sciences Private Limited 5. Sivaya Transformation Private Limited 6. Sivaya Pharmaceuticals Private Limited 7. Telikos Technology Private Limited 8. Shreshtha Transit Private Limited 9. Atiksh Enterprise Private Limited 10. Adrank Media Private Limited
b)	Post allotment of securities-outcome of the subscription	The warrants are proposed to be allotted to the investors name above. Details of the shareholding in the Company, prior to and after the preferential issue, are as under:

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		Pre-preferential issue	**Post-allotment of warrants to the preferential issue**
		Nil	9,00,00,000 convertible warrants
c)	Issue price	INR 10/- (Indian Rupees Ten) per warrant	
d)	Number of investors	10 (Ten)	
	In case of convertible- intimation on conversion of securities or on lapse of the tenure of the instrument	Each Warrant will be convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each payable in cash, which may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (Eighteen) months on payment of remaining issue price of warrant as per the issue price.	

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Annexure- E

Name of Internal Auditor	Mr. Bharat Mundra, Proprietor of B M Mundra & Co, Chartered Accountant
Date of appointment	24th May, 2024
Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment as the Internal Auditors of the Company for the Financial 2024-25
Brief Profile	He is proprietor of B M Mundra & Co, Chartered Accountants. He was enrolled as a member of the ICAI in 2006. He is member of Indian Institute of Corporate Affairs (IICA) April 2020. He has an experience in almost every facet of the Accounting Profession, Statutory Audit of Companies, Tax Audit, Stock Audit, Direct Tax, TDS, and TCS. His ability to understand the business environment coupled with his sound financial and accounting background has enabled him to specialize in Business outsourcing operations.
Disclosure of Relationship	Not Applicable

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Annexure F

Firm Name	M/s. Shah & Santoki
Name of the Auditor	Ajit M. Santoki
Membership No.	F4189
Certificate of Practice No.	2539
Address of the Firm and Email Id	708, Scarlet Business Hub, Opp. Ankur School, Near Mahalaxmi Panch Rasta, Fatehpura, Paldi, Ahmedabad-380007 ajitsantoki@gmail.com
Date of Appointment	24th May, 2024
Brief Profile	M/s. Shah & Santoki was incorporate by Mr. Ajit M. Santoki, Fellow member of Institute of Company Secretaries of India (ICSI), offers a wide range of specialized, multi-disciplinary professional services that meet the immediate as well as the long-term business needs of its clients. They provides gamut of services in the fields of Corporate Consultancy.
Disclosure of relationships between Directors (in case of appointment as a Director)	Not Applicable

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Date: 24/05/2024

To,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 512065

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

I, Rajiv Jugalkishor Agrawal, Managing Director of M/s. Mrugesh Trading Limited on behalf of the Company hereby declare that, statutory Auditors of the Company, M/s J Singh & Associates, Chartered Accountants [Firm Registration No: 110266W] have issued an Audit Report with unmodified opinion for the Audited Financial Results (Standalone) of the Company for the quarter and Year ended as on 31st March, 2024.

For, Mrugesh Trading Limited

Rajiv J Agrawal

Rajiv Jugalkishor Agrawal
Managing Director
DIN: 01659197

MRUGESH TRADING LIMITED

CIN: L74999MH1984PLC034746

Regd(O) : 252, Swantraveer Savarkar Rashtriya Smarak,Veer Savarkarmarg, Next to Mayer Bunglow, Shivaji Park, Mumbai-400028.

TEL: (91) 90992 69926 Website: www.mrugeshtrading.com Email: roc@rajdarbarrealty.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON MARCH 31, 2024

(Rs. in Lacs except EPS)

Statement of Audited Financial Results for the Quarter & Year ended 31.03.2024					
Particulars	Quarter Ended			Year Ended	
	3/31/2024	12/31/2023	3/31/2023	3/31/2024	3/31/2023
Date of start of Reporting Period	1/1/2024	10/1/2023	1/1/2023	4/1/2023	4/1/2022
Date of end of Reporting Period	3/31/2024	12/31/2023	3/31/2023	3/31/2024	3/31/2023
Whether results are audited or unaudited	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Nature of report Standalone or Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
Income from Operations					
a. Revenue from operations	0.00	0.00	0.00	0.00	0.00
b. Other Income	0.00	0.00	0.00	0.00	0.00
III. Total Income	0.00	0.00	0.00	0.00	0.00
Expenses:					
a. Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
b. Employees Benefit Expenses	0.00	0.00	0.00	0.00	0.00
c. Depreciation	0.00	0.00	0.00	0.00	0.00
d. Finance Costs	0.00	0.00	0.00	0.00	0.00
e. Other Expenses	0.08	0.08	0.61	0.17	0.85
Total expenses	0.08	0.08	0.61	0.17	0.85
V. Profit/ Loss before exceptional items and tax (III - IV)	-0.08	-0.08	-0.61	-0.17	-0.85
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00
VII. Profit/ Loss after exceptional items and tax (V - VI)	-0.08	-0.08	-0.61	-0.17	-0.85
VIII. Tax expense:					
(1) Current tax	0.00	0.00	0.00	24.88	0.00
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	-0.08	-0.08	-0.61	-25.05	-0.85
X. Profit / Loss for the period	-0.08	-0.08	-0.61	-25.05	-0.85
XI. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XII. Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and	-0.08	-0.08	-0.61	-25.05	-0.85
other Comprehensive Income for the period)	0.00	0.00	0.00	0.00	0.00
XIII. Earnings per equity share (for continuing operations)					
Basic	-0.03	-0.03	-0.25	-10.22	-0.35
Diluted	-0.03	-0.03	-0.25	-10.22	-0.35

Notes:

1. The Audited Standalone financial results for the 4th quarter & year ended 31st March, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24th May, 2023. The Statutory Auditors have expressed an unmodified audit opinion.The Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.
2. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.
3. The Company has only one reportable segment i.e Trading. In accordance with Indian Accounting Standards (Ind-AS 108).
4. The Figures have been regrouped and/or reclassified wherever necessary.

for **Mrugesh Trading Limited**

Rajiv Agrawal

Rajiv Agrawal
Managing Director
DIN: 01659197

Date: 24/05/2024
Place: Mumbai

MRUGESH TRADING LIMITED

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs. in Lacs except EPS)

Particulars	As at 31st March 2024	As at 31st March 2023
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	-	-
b Financial Assets		
i Investments	-	-
ii Trade receivables	-	-
iii Loans	0.13	0.13
iv Others (to be specified)	-	-
c Deferred Tax Assets (net)	-	-
d Other Non-current assets	-	-
Total Non-current assets	**0.13**	**0.13**
2 Current assets		
a Inventories	-	-
b Financial Assets		
i Trade receivables	-	-
ii Cash and cash equivalents	13.85	13.85
iii Loans	-	-
c Other current assets	19.17	-
Total Current assets	**33.02**	**13.85**
Total Assets	**33.15**	**13.98**
EQUITY AND LIABILITIES		
1 Equity		
a Equity Share capital	24.50	24.50
b Other Equity	-18.29	-22.30
Total Equity	**6.21**	**2.20**
2 LIABILITIES		
a Non-current liabilities		
i Financial Liabilities		
a. Borrowings	10.43	10.43
ii Deferred tax liabilities (Net)	-	-
iii Other Non-current liabilities	-	-
Total Non-Current Liabilities	**10.43**	**10.43**
b Current liabilities		
i Financial Liabilities		
a a.Borrowings	-	-
b b.Trade payables	1.28	0.93
c c.Other financial liabilities	15.23	-
ii Other current liabilities	-	0.42
iii Current Tax Liabilities (Net)	-	-
Total Current Liabilities	**16.51**	**1.35**
Total Liabilities	**26.94**	**11.78**
TOTAL EQUITY AND LIABILITIES	**33.15**	**13.98**

for **Mrugesh Trading Limited**

Rajiv Agarwal

Rajiv Agarwal
Managing Director
DIN: 01659197

Place : Mumbai
Date : 24/05/2024

MRUGESH TRADING LIMITED

Standalone Cash Flow Statement for the year ended 31 March 2024

(Rs. in Lacs except EPS)

Particulars		As at 31 March 2024	As at 31 March 2023
Cash flows from Operating Activities			
Profit before tax for the Year		-0.17	-0.85
Adjustments to reconcile net profit to net cash provided by operating			
Depreciation and Amortization		-	-
Provision for Amount not recoverable		-	-
Interest Income		-	-
Operating profit / (loss) before working capital changes		**-0.17**	**-0.85**
Movements in Working Capital:			
(Increase)/decrease in trade receivables		-	-
(Increase)/decrease in other current assets		-19.17	-
(Increase)/Decrease in Loans		-	14.62
Increase/(decrease) in Other current liabilities		19.34	-13.77
Decrease/(Increase) in Trade Payables		-	-
Increase/(decrease) in Provisions		-	-
Net Cash Generated From/ (Used in) operations		-0.00	-
Tax paid (net of refunds)		-	-
Net Cash From/(Used in) Operating Activities	**(A)**	**-0.00**	-
Cash Flows from Investing Activities			
Addition in Fixed Assets		-	-
Investment		-	-
Net cash from/(Used in) Investing Activities	**(B)**	-	-
Cash flows from Financing Activities			
Other Equity		-	-
Borrowings		-	-
Net cash from/(Used in) Financing Activities	**(C)**	-	-
Increase in Cash and Cash Equivalents during the year	**(A+B+C)**	-0.00	-
Cash and Cash Equivalents at the beginning of the year		13.85	13.85
Cash and Cash Equivalents at the end of the year		13.85	13.85

Note:

(a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian

(b) Changes in liability arising from financing activities

for **Mrugesh Trading Limited**

Rajiv Agrawal

Rajiv Agrawal
Managing Director
DIN: 01659197

Date : 24/05/2024
Place :Mumbai

INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED FINANCIAL RESULT OF THE COMPANY PURSUANT TO THE REGULATIONS 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015 AS AMENDED.

To
The Board of Directors,
Mrugesh Trading Limited

Report on the Audit of the Financial Results We have audited the accompanying statement of quarterly and year to date financial results of Mrugesh Trading Limited ("the Company") for the quarter and Year ended March 31, 2024, and the year-to-date results for the period from 1" April 2023 to 31" March 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended March 31, 2024, as well as the year to date results for the period from 01 April 2023 to 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principle laid down in Indian Accounting Std. 34 'Interim Financial Reporting' prescribed under Sec 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing regulations.

This responsibilities also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding or the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of" appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process. Auditor's Responsibilities for the Audit of the Financial Results.

Auditor's Responsibilities for the Audit of the Financial Results

Our Objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud and error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of the users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of' the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged wills governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identity during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

1. The annual financial result dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2024 on which we issued an unmodified audit opinion vide our report dated May 24, 2024.

2. The statement includes the result for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of full financial year and the year to date figures up to third quarter of the current financial year which were subjected to limited review. Our report on the statement is not modified in respect of this matter.

Our conclusion is not modified with respect to this matter.

For,
M/S J. Singh & Associates
Chartered Accountants
FRN: 110266W

J. SINGH & ASSOCIATES
Reg. No. 110266W
CHARTERED ACCOUNTANTS

Amitkumar J Joshi
PARTNER
M No. 120022

Date: 24.05.2024
Place: Ahmedabad
UDIN: 24120022BKAVAM6159