

MRUGESH TRADING LIMITED

CIN: L74999MH1984PLC034746

Registered office: 252, Swantraveer Savarkar Rashtriya Smarak, Veer Savarkarmarg, Next to Mayer Banglow, Shivaji Park, Mumbai, Maharashtra, India 400 028

Website: www.mrugeshtesting.in

Mobile No: +91 70436 53947 **Email:** mrugeshtestinglimited@gmail.com

Date: 20th February, 2026

To,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting and Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Security Id: MRUTR/ Code: 512065

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their meeting held today, i.e. on Friday, 20th February, 2026 at the Corporate Office of the Company situated at Office No. 704 Shilp Zaveri, Nr Shyamal Cross Road, Satellite, Jodhpur Char Rasta, Ahmedabad, Ahmedabad City, Gujarat, India, 380 015, which commenced at 5:00 P.M. and concluded at 6:00 P.M. has considered and approved:

1. Appointment of Mr. Babubhai Bhalabhai Makwana (DIN: 11527268) as an Managing Director of the Company w.e.f. 20th February, 2026.
2. Appointment of Mr. Babubhai Bhalabhai Makwana as Chief Financial Officer of the Company w.e.f. 20th February, 2026.
3. Taking Note of resignation of Mr. Arpit Piyushbhai Shah (DIN:08311352) from the Post of Managing Director of the Company w.e.f. 20th February, 2026.
4. Taking Note of resignation of Mr. Arpit Piyushbhai Shah as Chief Financial Officer of the Company w.e.f. 20th February, 2026.

Further, the Company has received confirmation from resigning Director and Chief Financial Officer that there are no other material reasons for their resignation other than those which are provided in their resignation letter.

*The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024 are given in **Annexure A**.*

Kindly take the same on your record and oblige us.

Thanking You.

For, Mrugesh Trading Limited

Ajit Thakor
Director
DIN: 10218830

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Annexure – A

Details as required under Regulation 30 of the Listing Regulations and the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024 are provided below:

1. Appointment of Mr. Babubhai Bhalabhai Makwana as Managing Director of the Company w.e.f. 20th February, 2026:

Sr. No.	Particulars	Details
1.	Name	Mr. Babubhai Bhalabhai Makwana
2.	Designation	Managing Director
3.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
4.	Date of appointment / cessation (as applicable)	20 th February, 2026
5.	Brief profile (in case of appointment)	A highly experienced business professional with over 15 years of expertise in business management and accounting. Possesses strong knowledge in financial reporting, budgeting, accounts management, and overall business operations. Committed to delivering efficient financial solutions and maintaining high standards of accuracy and compliance.
6.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Babubhai Makwana is not related to any of the Director of the Company.

2. Appointment of Mr. Babubhai Bhalabhai Makwana as Chief Financial Officer of the Company w.e.f. 20th February, 2026.

Sr. No.	Particulars	Details
1.	Name	Mr. Babubhai Bhalabhai Makwana
2.	Designation	Chief Financial Officer (CFO)
3.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
4.	Date of appointment / cessation (as applicable)	20 th February, 2026
5.	Brief profile (in case of appointment)	A highly experienced business professional with over 15 years of expertise in business management and accounting. Possesses strong knowledge in financial reporting, budgeting, accounts management, and overall business operations. Committed to delivering efficient financial solutions and maintaining high standards of accuracy and compliance.
6.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.

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3. Taking Note of resignation of Mr. Arpit Shah (DIN: 08311352) from the Post of Managing Director of the Company w.e.f. 20th February, 2026.

Sr. No.	Particulars	Details
1.	Name	Mr. Arpit Shah (DIN: 08311352)
2.	Designation	Managing Director
3.	Reason for change viz. appointment, resignation, removal, death or otherwise	Due to personal reason
4.	Date of Resignation	20 th February, 2026
5.	Brief profile (in case of appointment)	Not Applicable
6.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable
7.	Names of listed entities in which the resigning director holds directorship, indicating the category of directorship.	Not Applicable
8.	Names of listed entities in which the resigning director holds membership of board committees, if any	Not Applicable
9.	Letter of Resignation along with detailed reasons for resignation and Confirmation that there is no other material reasons other than those provided	Letter of Resignation is attached with this annexure. He has confirmed that there is no material reason for his resignation, other than those stated in the resignation letter.

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5. Taking Note of resignation of Mr. Arpit Shah as Chief Financial Officer of the Company w.e.f. 20th February, 2026.

Sr. No.	Particulars	Details
1.	Name	Mr. Arpit Shah
2.	Designation	Chief Financial Officer
3.	Reason for change viz. appointment, resignation, removal, death or otherwise	Due to personal reason
4.	Date of Resignation	20 th February, 2026
5.	Brief profile (in case of appointment)	Not Applicable
6.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable
7.	Names of listed entities in which the resigning director holds directorship, indicating the category of directorship.	Not Applicable
8.	Names of listed entities in which the resigning director holds membership of board committees, if any	Not Applicable
9.	Letter of Resignation along with detailed reasons for resignation and Confirmation that there is no other material reasons other than those provided	Letter of Resignation is attached with this annexure. He has confirmed that there is no material reason for his resignation, other than those stated in the resignation letter.

ARPIT PIYUSHBHAI SHAH

Address: 188/2245, Pratiksha Appartment, Near Sola Cross Road, Naranpura,
Ahmedabad, Gujarat - 380 063

Date: 20th February, 2026

To,
The Board of Directors,
Mrugesh Trading Limited
252, Swantraveer Savarkar Rashtriya Smarak,
Veer Savarkarmarg, Next to Mayer Banglow,
Shivaji Park, Mumbai, Maharashtra - 400028

Dear Sir,

Sub: Resignation from the post of Managing Director of the Company

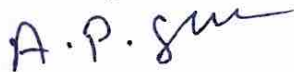
I am thankful to the Directors and Shareholders of the Company for selecting me on the Board as a Managing Director. I was extremely happy to work as a Managing Director of the Company and extended all my support for benefit of the Company.

Due to my personal reason, I am not in a position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation as a Managing Director of the Company with immediate effect.

Therefore, you are requested to consider my resignation.

Thanking you

Yours Faithfully,



Arpit Shah
Managing Director
DIN: 08311352

ARPIT PIYUSHBHAI SHAH

Address: 188/2245, Pratiksha Appartment, Near Sola Cross Road, Naranpura,
Ahmedabad, Gujarat - 380 063

Date: 20th February, 2026

To,
The Board of Directors,
Mrugesh Trading Limited
252, Swantraveer Savarkar Rashtriya Smarak,
Veer Savarkarmarg, Next to Mayer Banglow,
Shivaji Park, Mumbai, Maharashtra - 400028

Dear Sir,

Sub: Resignation from the post of Chief Financial Officer of the Company

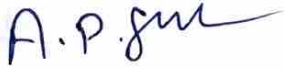
I am thankful to the Directors of the Company for selecting me on the Board as a Chief Financial Officer. I was extremely happy to work as a Chief Financial Officer of the Company and extended all my support for benefit of the Company.

Due to my personal reason, I am not in a position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation as a Chief Financial Officer of the Company with immediate effect.

Therefore, you are requested to consider my resignation.

Thanking you

Yours Faithfully,



Arpit Shah
Chief Financial Officer