SOBHAGYA MERCANTILE LIMITED

CIN: L45100MH1983PLC031671
Registered Office – U.N.- 1916, 19th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel, Delisle Road, Mumbai - 400013, Maharashtra, India
Contact Details: - Phone - 022-45694785 **email -** sobhagyamercantile9@gmail.com
website: www.sobhagyaltd.com

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Date: 05th May, 2026

Subject: - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Incorporation of Subsidiary Company

Ref.: Outcome of Board Meeting dated 14th November, 2025 and intimation letter dated 17th November, 2025 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 512014 (SOBHAGYA MERCANTILE LTD.)

Dear Sir / Madam,

This is in continuation of the outcome of the board meeting filed on 14th November, 2025 and intimation letter dated 17th November, 2025 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Vadakhol Asoli Mining Private Limited has been incorporated in Nagpur on 25th April, 2026 as a Subsidiary of the Company.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as **"Annexure A".**

This is for the information and records.

Thanking you.

Yours Faithfully
For SOBHAGYA MERCANTILE LIMITED

Shrikant
Mitesh
Bhangdiya

Digitally signed by Shrikant Mitesh Bhangdiya
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Shrikant Mitesh Bhangdiya
Managing Director
(DIN-02628216)

Encl.: As Above

Annexure A

Sr. No.	Particulars	Details
1.	**Name of the target entity, details in brief such as size, turnover etc.;**	**Name:** VADAKHOL ASOLI MINING PRIVATE LIMITED **CIN:** U07299ME2026PTC474604 **Authorized, Issued and Paid-up Share Capital:** Rs. 10,00,000/- (Rupees Ten Lakhs Only) divided into 1,00,000 Equity Shares of ₹10/- each. **Turnover:** Not applicable (Incorporated on 25th April, 2026).
2.	**Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";**	The initial subscription of Rs. 10,00,000/- (Rupees Ten Lakhs Only) to the share capital of Vadakhol Asoli Mining Private Limited does not fall within the purview of Related Party Transaction for the Company. Consequent to the incorporation, Vadakhol Asoli Mining Private Limited has now become a subsidiary of the Company and as such a related party of the Company. Save and except as mentioned above, the Promoters / promoter group / group companies are not interested in the transaction. The above-mentioned transaction for subscription to the equity share capital is at arm's length basis.
3.	**Industry to which the entity being acquired belongs;**	Composite Mining
4.	**Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target**	Objects: 1. To carry on the business of obtaining composite licenses, prospecting, exploring,

	entity, if its business is outside the main line of business of the listed entity);	developing, and mining for nickel (Ni), chromium (Cr), cobalt (Co), and other associated critical minerals and ores in the Vadakhol Asoli Mineral Block, Maharashtra, or elsewhere, including preparation of geological reports, mining plans, obtaining statutory permissions, land acquisition, drilling, excavation, beneficiation, processing, refining, transportation, supply, and sale of such minerals on revenue sharing basis with AMDCL in connection with the Letter of Award bearing Number-AMDC/P/528/2024-25 dated 13.11.2025 awarded by Assam Mineral Development Corporation Limited (AMDCL), Guwahati, Assam. 2. To purchase, take on lease or otherwise acquire mining rights, concessions, composite licenses, claims, lands, properties, and interests in mineral blocks, particularly for critical minerals like nickel, chromium, cobalt, and associated minerals, to prospect, explore, drill, sink shafts, quarry, extract, crush, smelt, calcine, refine, dress, and prepare for market such minerals and byproducts, and to install, operate, and manage plants, machinery, works, and establishments necessary therefor. 3. To enter into agreements, joint ventures, revenue-sharing arrangements, or contracts with government entities, corporations like Assam Mineral Development Corporation Ltd., or others for mining development operations, including performance security, tender processes, and compliance with Mines and Minerals (Development and Regulation) Act, 1957, and related rules.

		4. To manufacture, process, beneficiate, import, export, trade, market, and deal in minerals, ores, metals, concentrates, and by-products derived from nickel, chromium, cobalt, and associated minerals, including ferro alloys, chemicals, and value-added products, and to act as consultants, agents, brokers, or distributors in the mining and minerals sector. 5. To undertake research and development, pollution control measures, environmental compliance, human resource development, and any ancillary activities conducive to systematic development, conservation, and economic utilization of mineral resources in accordance with applicable laws. The operations of Vadakhol Asoli Mining Private Limited will be in line with the Company's vision, will enable the Company to further address growth opportunities in composite mining.
5.	**Brief details of any governmental or regulatory approvals required for the acquisition;**	Ministry of Corporate Affairs (MCA) approval was received on 25th April, 2026
6.	**Indicative time period for completion of the acquisition;**	Not Applicable
7.	**Consideration - whether cash consideration or share swap or any other form and details of the same;**	Subscription to 60% equity share capital of Vadakhol Asoli Mining Private Limited is by way of cash consideration.
8.	**Cost of acquisition and/or the price at which the shares are acquired;**	As mentioned in Point No. 1. above.
9.	**Percentage of shareholding / control acquired and / or number of shares acquired;**	60% shareholding comprising of 60000 Equity Shares of Rs. 10/- each in Vadakhol Asoli Mining Private Limited is held by Sobhagya Mercantile Limited (Lead Member) and 40% shareholding comprising of 40000 Equity Shares of Rs. 10/- each held by Caliber Mining and Logistics Limited.

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website: www.sobhagyaltd.com

10.	**Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);**	The operations of Vadakhol Asoli Mining Private Limited will be in the composite mining in line with the Company's vision. Date of Incorporation: 25th April, 2026 Turnover: Not applicable Country: India

For SOBHAGYA MERCANTILE LIMITED

Shrikant Mitesh Bhangdiya

Digitally signed by Shrikant Mitesh Bhangdiya
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pseudonym=80zgtcab3ki6xnf2wedvhm5l4sr197qy,
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serialNumber=5d9e0a7427e258d928753f6f2dd3f35d97e8f4192305e1d47303181093fe472e, cn=Shrikant Mitesh Bhangdiya
Date: 2026.05.05 15:48:36 +05'30'

Shrikant Mitesh Bhangdiya
Managing Director
(DIN-02628216)