



VXL Instruments Limited
No.1783, Sector 1, Phoenix
House, 19thMain, HSR Layout,
Bengaluru-560 102
Website: www.vxl.net E-mail:
cfo@vxl.net CIN: L85110 MH1986
PLC 272426



ISO 9001: 2015
10008316 QM 15
ISO 14001: 2015
10008316 UM

24.07.2021

To
Department of Corporate Services (Listing)
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Dear Sirs,

Sub: Disclosure of Related Party Transactions.

Ref: Scrip Code-517399

This is with reference to the captioned subject and under Regulation 23(9) of the SEBI (LODR) Regulations, 2015.

We enclose herewith disclosure of Related Party Transactions in the format specified under Accounting Standards for the Half Year ended 31.03.2021. Please note that Audited Financial Results for the Fourth Quarter and year ended 31.03.2021 were declared on 28.06.2021 and published in the news paper on 30.06.2021.

Kindly take this on your records and consider as compliance with SEBI Guidelines and applicable Regulations.

Thanking you,

Yours faithfully
For VXL Instruments Limited

Roopa Shridhar Hegde
Company Secretary and Compliance officer

Encl: As above.



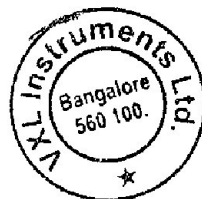
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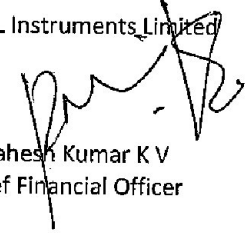
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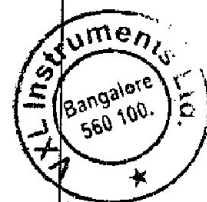
Disclosure of related parties / related party transactions pursuant to Ind AS - 24 :	
(i) Parties where control exists	
Name of the Related Party	Nature of Relationship
VXL Instruments Limited (UK)	Subsidiary. The Company holds 60% in the nominal value of equity share capital
(ii) Other related parties with whom transactions were carried out during the year	
Name of the Related Party	Nature of Relationship
Priya Limited	Company in which a Director is interested
VXL Software Solutions Pvt. Ltd	Company in which a Director is interested
Brent Properties Investment Private Ltd	Company in which a Director is interested
Delta Technologies Limited	Company in which a Director is interested
(iii) Key management personnel and their relatives	
Mr. M.V. Shetty	Whole-Time Director
Mrs. Mini Bhuvania	Director Appointed from 30th July 2020
Mr. Rishabh Shetty	Son of Mr. M.V. Shetty, Whole Time Director
Mr. Kishan S Rao	CFO till Jan 2021
Mr. Mahesh Kumar K V	CFO from Feb 2021
(iv) Related party Transactions :	
Particulars	As at March 31, 2021 (From 01-10-20 to 31-03-21) Amount in Rupees
1. Transactions	
Sale of Goods	
Priya Limited	-
Delta Technologies Limited	1,38,74,582
VXL Software Solutions Pvt. Ltd	17,12,319
Sale of services	
PRIYA LIMITED - Repairs & Maintenance	-
Lease Rent - Priya Ltd	-
Purchase of Goods	
PRIYA LIMITED	-
VXL Software Solutions Pvt. Ltd	25,02,015
Re-imburement of Expenses	
PRIYA LIMITED - Service charges	10,470
Remuneration paid to Directors	
Mr. M.V. Shetty	14,40,000
Sitting Fees	
Sitting fees	1,09,000
Remuneration paid to Related Parties	
Mr. Rishabh Shetty	3,66,360
Mr. Kishan Rao	4,42,601
Mr. Mahesh Kumar K V	3,63,429
Rent Paid	
Brent Properties Investment Pvt Ltd	5,80,125



2. Account Balances :	
VXL Instruments Limited, UK	4,61,72,358
Less : Allowance for Bad and Doubtful Debts	4,61,72,358
Creditors for Expense- Short Term	
Brent Properties Investment Pvt Ltd	1,65,750
Trade Payables	
Priya Limited	10,470
VXL Software Solutions Pvt. Ltd	4,02,022
Trade Receivables	
Delta Technologies Limited	5,59,29,520
Non current Investments	
VXL Instruments Limited, UK	51,69,261
Less: Provision for diminution in value of Investments	51,69,261

For VXL Instruments Limited


 Mahesh Kumar K V
 Chief Financial Officer



Address: No 52/53 Ishavasya 3rd Cross, KCA
 Layout Kothanur, Near Kothanur Dinne Village
 Bus Stop, JP Nagar 8th Phase, VTC: Anjanapura,
 PO: Anjanapura, Bengaluru - 560062