VXL Instruments Limited

Regd. & Corporate Office: VO-838, We work Vaswani Chambers,
2nd Floor, 264-265, Dr. Annie Besant Road, Shivaji Nagar,
Municipal Colony, Worli, Mumbai – 400025/30.
Mobile : 9320015747, E-mail: cfo@vxl.net, website: http://www.vxli.net
CIN: L85110MH1986PLC272426

Company under Corporate Insolvency Resolution Process vide order of Hon'ble NCLT, Mumbai Bench passed on 26th Nov 2024

February 14, 2026

To,
The Manager,
Listing Department,
BSE Ltd. P J Towers, Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 517399

Subject: -Outcome of the Resolution Professional (RP) Committee meeting (in lieu of suspended Board of Directors) pursuant to Regulation 30 read with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is with reference to our intimation dated February 06, 2026, and further intimation dated 13, February 2026 we wish to inform you that the Un-audited Financial Results on standalone basis for the quarter ended on December 31, 2025, were taken on record at the Resolution Professional (RP) Committee meeting (in lieu of suspended Board of Directors) held on Saturday, February 14, 2026.

The Following matters were noted and taken on record:

1. Un-audited Standalone Financial Results of the Corporate Debtor for the quarter ended on December 31, 2025, pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The copy of the Un-audited financial results along with the Limited Review Report by Statutory Auditors of the Corporate Debtor are enclosed herewith.

The meeting commenced at 03.00 P.M. and concluded at 04.15 P.M. You are requested to kindly take the above information on record.

Thanking You.

Yours Faithfully,
For VXL Instruments Limited (Undergoing CIRP)

JAYANTI LAL JAIN

Digitally signed by JAYANTI LAL JAIN
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Jayanti Lal Jain
Resolution Professional for VXL Instruments Limited
Registration No: IBBI/IPA-001/IP-P-01792/2019-2020/12845
AFA Valid till 30th June 2027
Address: 708, 7th Floor, Raheja Centre,
Nariman Point, Mumbai City, Maharashtra, 400021
Email: jljain.ip@gmail.com; cirpvxlil@yahoo.com

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

To

The Resolution Professional of VXL Instruments Limited

1. We have been engaged to review the accompanying Statement of unaudited financial results of VXL Instruments Limited ("the Company for the quarter ended 31st December, 2025 and year to date results for the period from 1st April 2025 to 31st December, 2025 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the Listing Regulations, 2015") (as amended).

2. The company is currently under the Corporate Insolvency Resolution Process (CIRP) pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"). As per the order of the Hon'ble National Company Law Tribunal (NCLT). The powers of the Board of Directors have been suspended and are being exercised by the Resolution Professional (RP) appointed under the IBC. The preparation of the statement in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) Prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBl Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the Resolution Professional. Our Responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of lndia. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We do not express an opinion on the accompanying Financial Statements of the Company. Because of the significance of the matters described in the "Basis for Disclaimer of Opinion" section of our report.

YCRJ & ASSOCIATES Bengaluru Chartered Accountants

4. Basis of disclaimer of conclusion

i. ***We are neither provided with account statements, nor we were able to obtain direct balance confirmations for one bank account included under "Cash and Cash Equivalents" having carrying value amounting to Rs.95,733/- as on 31.12.2025. Consequently, we could not perform alternative audit procedures to verify the existence, accuracy, and completeness of the balance reported as of the reporting date. Additionally, in the absence of complete and verified bank statement, there is a risk of mis-statement or omissions. Any mis-recorded/unrecorded transactions may require adjustments to the financial results, which we are currently unable to quantify. Accordingly, we are unable to comment on the accuracy and completeness of this balance and any potential impact on the financial results.***

ii. ***Other Current Assets includes Goods and Service Tax Input Credit having carrying value of Rs.0.87 crore, which relates to erstwhile trading division of the company. Since, the said trading division has ceased operations and the input tax credit has been outstanding for more than two years and pending transfer to the main GSTIN of the Company, we are unable to comment on the recoverability of the said receivable and its consequential impact, if any on the financial result.***

iii. ***We draw attention to the fact that, the Company has incurred losses, both in the current and previous years, and has challenges in meeting its obligations, servicing its current liabilities including employee dues and statutory dues, and the majority of its employees including Key Managerial Personnel have left the company and the Company is currently under the Corporate Insolvency Resolution Process (CIRP) as per the provisions of the Insolvency and Bankruptcy Code, 2016. These events or conditions indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, the financial results have been prepared on going concern basis anticipating successful outcome of the resolution proposal.***

YCRJ & ASSOCIATES Bengaluru Chartered Accountants

5. **Disclaimer of Conclusion**

Our review indicates that, because of the substantive nature and significance of the matter described in paragraph 4, we have not been able to obtain sufficient appropriate evidence to provide a basis for expressing a conclusion on the statement as to whether these Unaudited Financial Results are prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices and policies generally accepted in India and has disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it does not contain any material misstatement.

For **YCRJ & Associates**
Chartered Accountants
Firm Reg: 006927S

YCRJ & ASSOCIATES FRN 006927S Chartered Accountants

CA. Kiran Kumar S
M No: 235252
UDIN: 26235252VHEGBF6609
Place: Bangalore
Date: 14-02-2026

VXL INSTRUMENTS LIMITED
CIN : L85110MH1986PLC272426
VO-838, We work Vaswani Chambers, 2nd Floor, 264-265, Dr. Annie Besant Road, Shivaji Nagar,Municipal Colony, Worli, Mumbai – 400025/30.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2025

Sl.No.	Particulars	(Rupees in lakhs except earning per share)					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period	Previous year ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
I	Revenue from operations	0.00	0	0.00	7.55	66.37	66.37
II	Other Income	4.79	1.15	3.51	12.72	7.47	15.67
III	**Total Revenue (I+II)**	4.79	**1.15**	3.51	20.27	73.83	**82.04**
IV	**Expenses**						
a	Cost of materials	0.00	0.00	0.00	-	21.80	48.00
b	Purchase of stock in trade	0.00	0.00	-	-	-	0.00
c	Changes in inventories of finished goods	0.00	0.00	-	7.55	-	1.60
	Changes in inventories of work in progress and stock in trade	0.00	0.00	-	-	-	-
d	Employee benefit expenses	0.00	0.00	0.42	-	102.88	-
e	Finance Costs	0.02	0.00	1.52	0.04	8.06	25.62
f	Depreciation and amortization	0.00	0.64	9.70	1.28	29.09	29.84
g	Other expenses	8.67	11.75	24.91	33.07	49.36	74.79
	Total Expenses	8.69	12.40	36.55	41.94	211.19	179.86
V	**Profit/(loss) before exceptional items and tax (III-IV)**	**(3.90)**	**(11.25)**	**(33.05)**	**(21.66)**	**(137.36)**	**(97.82)**
VI	Exceptional items	**(10.60)**	-	-	**(10.60)**	-	(554.69)
VII	**Profit/(loss) before tax (V-VI)**	**(14.51)**	**(11.25)**	**(33.05)**	**(32.27)**	**(137.36)**	**(652.51)**
VIII	**Tax expense**						
	Current tax						
	MAT credit						-
IX	**Profit/(loss) for the period from continuing operations (VII-VIII)**	**(14.51)**	**(11.25)**	**(33.05)**	**(32.27)**	**(137.36)**	**(652.51)**
X	**Profit and loss from discontinuing operations**						-
XI	**Tax expense of discontinuing operations**						-
XII	**Profit/(loss) from Discontinuing operations (after tax) (X-XI)**			-			-
XIII	**Profit/(loss) for the period (IX+XII)**	**(14.51)**	**(11.25)**	**(33.05)**	**(32.27)**	**(137.36)**	**(652.51)**
XIV	**Other Comprehensive Income :**						
A.	Items that will not be reclassified to profit or loss(net of tax)		-	-			
B.	Fair Value Adjustment through Other Comprehensive Income		-	-			-
XV	**Total Comprehensive Income for the period (XIII+XIV)**	**(14.51)**	**(11.25)**	**(33.05)**	**(32.27)**	**(137.36)**	**(652.51)**
XVI	**Paid up Equity Share Capital (face value Rs. 10/- each)**	**1332.48**	**1332.48**	**1332.48**	**1332.48**	**1332.48**	**1332.48**
XVII	Earnings per equity share (for continuing operation)						
	(a) Basic	(0.05)	(0.08)	(0.25)	(0.24)	(1.03)	(4.90)
	(b) Diluted	(0.05)	(0.08)	(0.25)	(0.24)	(1.03)	(4.90)
XVIII	Earnings per equity share (for discontinuing operation)						
	(a) Basic						-
	(b) Diluted						-
XIX	Earnings per equity share (for continuing and discontinuing operation)						
	(a) Basic	(0.05)	(0.08)	(0.25)	(0.24)	(1.03)	(4.90)
	(b) Diluted	(0.05)	(0.08)	(0.25)	(0.24)	(1.03)	(4.90)

Notes :

1. The Company is currently undergoing the Corporate Insolvency Resolution Process (CIRP) under the provisions of the Insolvency and Bankruptcy Code, 2016, pursuant to the order passed by the Hon'ble National Company Law Tribunal, Mumbai Bench (Court-V) in CP(IB)/570(MB)/2024 dated 26th November 2024. A copy of the said order was received on 2nd December 2024.
2. The affairs of the Company have been under the supervision of the Resolution Professional (RP) only from the CIRP commencement date, i.e., 26th November 2024. The financial results relate to the quarter ended 31st December 2025 under the Corporate Insolvency Resolution Process (CIRP). Accordingly, the suspended Directors have signed these financial statements with the express consent of the Resolution Professional (RP).
3. These financial results have been prepared in accordance with Indian Accounting Standards ("IND AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July, 2016.
4. Property, Plant & Equipment have been written off during the quarter
5. Previous period figures regrouped, wherever necessary.

SUSHIL KALURAM SAKPAL
Digitally signed by SUSHIL KALURAM SAKPAL
Date: 2026.02.14 16:24:36 +05'30'

Mr. Sushil Sakpal
(Suspended Director)

JAYANTI LAL JAIN
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Mr.Jayantilal Jain
(Resolution Professional)
Reg.No. 1BBI/IPA-001/IP-P01792/2019-32/12845

Date:14-02-2026

Place: Mumbai