



NAGA DHUNSERI GROUP LIMITED

CIN No. L01132WB1918PLC003029
REGISTERED OFFICE : DHUNSERI HOUSE
4A WOODBURN PARK, KOLKATA - 700 020
Phone : 2280 1950 (5 Lines) Fax : 91 33 2287 8995

Ref: NDG/SA/7&7A/2017/42

30/05/2017

The National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G – Block, Bandra- Kurla Complex, Bandra (E) <u>Mumbai-400051</u> Symbol-(NDGL) Pan No- AABCN0997R	The Calcutta Stock Exchange Association Ltd. 7, Lyons Range Kolkata-700001 Stock Code-(10024005) Pan No- AABCN0997R
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Dear Sirs,

Sub: Annual Audited Financial Results for the year ended 31st March, 2017

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and resting with our letter No. NDG/SA/7&7A/2017/36 dated 22/05/2017, please find enclosed the Annual Audited Financial Results (Standalone and Consolidated) for the financial year ended 31st March, 2017 which was approved by the Board at its meeting held on 30.05.2017.

Please also find enclosed the Audit Report (Standalone and Consolidated) along with a declaration with respect to the Audit Report(s) with Unmodified Opinion to the Audited Financial Results for the financial year ended 31st March, 2017.

Thanking you,

Yours faithfully,
For NAGA DHUNSERI GROUP LTD.

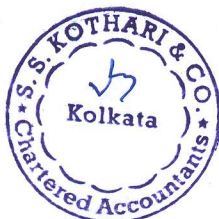


Shilpa Agarwal
Company Secretary

Encl: i) Audited Financial Results
ii) Audit Reports
iii) Declaration with respect to Audit Reports with Unmodified opinion to the Audited Financial Results.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

Sl No.	PARTICULARS	(₹ In Lakhs)					
		STANDALONE			STANDALONE		CONSOLIDATED
		QUARTER ENDED			YEAR ENDED		YEAR ENDED
		31.03.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations	1,166.30	593.39	636.23	4,306.63	1,710.62	4,306.63
	(b) Other operating income	18.35	18.35	18.35	73.41	73.41	73.41
	Total income from operations	1,184.65	611.74	654.58	4,380.04	1,784.03	4,380.04
2	Expenses						
	a) Purchase of Stock-in Trade	594.05	198.09	619.57	2,609.27	1,719.85	2,609.27
	b) Changes in inventories of Stock-in trade	320.27	493.10	120.78	239.30	(334.01)	239.30
	c) Employee benefits expense	19.68	16.23	15.30	90.65	68.28	90.65
	d) Depreciation and Amortisation expense	4.70	4.46	6.38	17.56	25.55	17.56
	e) Other Expenses	28.76	30.04	28.86	141.32	105.12	141.32
	Total expenses	967.46	741.92	790.89	3,098.10	1584.79	3,098.10
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items(1-2)	217.19	(130.18)	(136.31)	1281.94	199.24	1281.94
4	Other Income	7.86	8.03	7.73	30.90	30.24	30.90
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	225.05	(122.15)	(128.58)	1,312.84	229.48	1312.84
6	Finance Costs	-	-	0.85	0.77	5.64	0.77
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	225.05	(122.15)	(129.43)	1,312.07	223.84	1312.07
8	Exceptional Items	0.35	-	-	0.35	-	0.35
9	Profit /(Loss) from ordinary activities before tax (7+8)	224.70	(122.15)	(129.43)	1311.72	223.84	1311.72
10	Tax Expense (Including Deferred Tax)	64.76	(15.00)	(42.61)	249.76	(2.61)	249.76
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	159.94	(107.15)	(86.82)	1,061.96	226.45	1,061.96
12	Extra-ordinary items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	159.94	(107.15)	(86.82)	1061.96	226.45	1061.96
14	Share in Profit/(Loss) of Associate	-	-	-	-	-	7,561.49
15	Net Profit/(Loss) after Share of Associates (13+14)	159.94	(107.15)	(86.82)	1,061.96	226.45	8,623.45
16	Paid-up equity share capital (Face Value of ₹ 10/- each)	100.00	100.00	100.00	100.00	100.00	100.00
17	Reserves excluding Revaluation Reserves	-	-	-	7,602.31	6,540.35	17,761.56
18	i) Earnings Per Share (before extra-ordinary items)						
	Basic (in ₹)	16.00	(10.72)	(8.68)	106.20	22.65	862.35
	Diluted (in ₹)	16.00	(10.72)	(8.68)	106.20	22.65	862.35
	ii) Earnings Per Share (after extra-ordinary items)						
	Basic (in ₹)	16.00	(10.72)	(8.68)	106.20	22.65	862.35
	Diluted (in ₹)	16.00	(10.72)	(8.68)	106.20	22.65	862.35



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(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES					
SL. No.	PARTICULARS	STANDALONE		CONSOLIDATED	CONSOLIDATED
		Year ended 31.03.2017	Year ended 31.03.2016	Year ended 31.03.2017	Year ended 31.03.2016
		(Audited)	(Audited)	(Audited)	(Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' fund :				
	(a) Share capital	100.00	100.00	100.00	100.00
	(b) Reserves & surplus	7,602.31	6,540.35	23,096.28	8,705.72
		7,702.31	6,640.35	23,196.28	8,805.72
2	Non Current Liabilities :				
	(a) Long term provisions	185.95	3.25	185.95	3.25
		185.95	3.25	185.95	3.25
3	Current Liabilities :				
	(a) Trade Payables	20.97	-	20.97	-
	(b) Other current liabilities	31.56	38.65	31.56	38.65
	(c) Short Term provisions	247.28	220.20	247.28	220.20
		299.81	258.85	299.81	258.85
	TOTAL - EQUITY AND LIABILITIES	8,188.07	6,902.45	23,682.04	9,067.82
B	ASSETS				
1	Non Current Assets :				
	(a) Fixed Assets	52.50	66.67	52.50	66.67
	(b) Non Current Investments	5,707.15	4,818.74	21,201.12	6,984.11
	(c) Deferred Tax Assets	5.58	8.34	5.58	8.34
	(d) Long Term loans and advances	666.49	452.29	666.49	452.29
		6,431.72	5,346.04	21,925.69	7,511.41
2	Current Assets :				
	(a) Current Investments	257.05	14.00	257.05	14.00
	(b) Inventories (Stores and Spares)	1,061.17	1,300.47	1,061.17	1,300.47
	(c) Trade Receivables	0.01	-	0.01	-
	(c) Cash & Cash equivalents	107.54	35.38	107.54	35.38
	(d) Short Term loans and advances	324.37	200.36	324.37	200.36
	(e) Other Current Assets	6.21	6.20	6.21	6.20
		1,756.35	1,556.41	1,756.35	1,556.41
	TOTAL - ASSETS	8,188.07	6,902.45	23,682.04	9,067.82

NOTES :

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30.05.2017.
- The Board has recommended a Dividend @ ₹ 2.50 per share for the Financial Year ended 31st March, 2017 subject to the approval of the Shareholders at the forthcoming Annual General Meeting.
- The Figures of the Quarter ended 31.03.2017 and 31.03.2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the 3rd Quarter of the relevant financial year.
- The Company is primarily engaged in the business of Investment in Shares and Securities and as such no separate information is required to be furnished in terms of Accounting Standard - 17, Segment Reporting prescribed under Section 133 of The Companies Act, 2013.
- Previous year's figures have been regrouped / rearranged wherever necessary in order to make them comparable.
- The Accounts of Associate Company have been consolidated.



By order of the Board
For Naga Dhunseri Group Limited

[Signature]

(C.K. DHANUKA)
CHAIRMAN
DIN: 00005684

Place : Kolkata
Date : The 30th Day of May, 2017

S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

S.S. KOTHARI
R.K. ROYCHOUDHURY
T.K. SENGUPTA
S. CHAKRABORTY

B.Com., C.T.A. (LOND), F.C.A.
B.Sc., B.Com., F.C.A.
B.Com., LL.B., F.C.A.
B.Com., F.C.A., D.I.S.A. (I.C.A.I.)

R.N. BARDHAN

P.K. BHATTACHARYA

B.Com., F.C.A.

B.Com., F.C.A.

CENTRE POINT
ROOM NO. 314
21, OLD COURT HOUSE STREET
KOLKATA - 700 001

Phone : 2248-2758/0279 Res : 2289-1398
e-mail : sskotharico@gmail.com

Auditor's Report on Quarterly and Annual Standalone Financial Results of Naga Dhunseri Group Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

NAGA DHUNSERI GROUP LIMITED

1. We have audited the quarterly standalone financial results ('the Statement') of **NAGA DHUNSERI GROUP LIMITED** for the quarter ended 31st March 2017 and the annual standalone financial results for the year ended attached herewith, being submitted by the company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the quarterly standalone financial results for the quarter ended 31st March, 2017 are the derived figures between the audited figures in respect of the year ended 31st March, 2017 and the published year to date figures up to 31st December, 2016, being the date of the end of the third quarter of the current financial year. Similarly, the figures for the corresponding quarter ended in the previous year as reported in the Statement are the derived figures between the audited figures in respect of the year ended 31st March, 2016 and the published year to date figures upto 31st December, 2015, being the date of the end of the third quarter of the previous financial year.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit included examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis of our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as for the year ended 31st March, 2017.



For S.S. Kothari & Co.,
Chartered Accountants
(Registration No.302034E)

R K Roy Chaudhury
Partner

Membership No. 008816

Place : KOLKATA
Date : 30.05.2017

S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

S.S. KOTHARI B.Com., C.T.A. (LOND), F.C.A. R.N. BARDHAN B.Com., F.C.A.
R.K. ROYCHOUDHURY B.Sc., B.Com., F.C.A.
T.K. SENGUPTA B.Com., LL.B., F.C.A. P.K. BHATTACHARYA B.Com., F.C.A.
S. CHAKRABORTY B.Com., F.C.A., D.I.S.A. (I.C.A.I.)

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Auditor's Report on Annual Consolidated Financial Results of Naga Dhunseri Group Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors of
NAGA DHUNSERI GROUP LIMITED**

1. We have audited the accompanying consolidated financial results ('the Statement') of Naga Dhunseri Group Limited ("the Holding Company") and its associate company for the year ended 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The statement has been prepared on the basis of annual consolidated financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on the statement based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of one associate company, whose financial statements reflect total assets of Rs.2,36,394.70 Lacs as at 31st March, 2017, total revenues of Rs.2,37,212.36 Lacs and net cash flows amounting to Rs. 10,647.84 Lacs for the year ended on that date, as considered in the Consolidated Financial Statements. These financial statements have been audited by other auditor whose report has been furnished to us by the Management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of sub-sections (3) of Section 143 of the Act, insofar as it relates to the aforesaid subsidiary is based solely on the report of the other auditor.

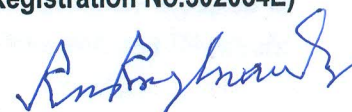
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4. The Consolidated Financial Statements also include the Group's share of net profit amounting to Rs. 7561.49 Lacs for the year ended 31st March, 2017, in respect of one associate of the company. These financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of this associate, and our report in terms of sub-sections (3) of Section 143 of the Act, insofar as it relates to the aforesaid associate, is based solely on the reports of the other auditors.

Our opinion on the Consolidated Financial Statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.

For S.S. Kothari & Co.,

Chartered Accountants
(Registration No.302034E)



R K Roy Chaudhury
Partner
Membership No. 008816

Place : KOLKATA
Date : 30.05.2017



NAGA DHUNSERI GROUP LIMITED

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Ref: NDG/SA/7&7A/2017/ 43

30/05/2017

The National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G – Block, Bandra- Kurla Complex, Bandra (E) <u>Mumbai-400051</u> Symbol-(NDGL) Pan No- AABCN0997R	The Calcutta Stock Exchange Association Ltd. 7, Lyons Range Kolkata-700001 Stock Code-(10024005) Pan No- AABCN0997R
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Dear Sirs,

Sub: Declaration with respect to Audit Report with Unmodified Opinion to the Audited Financial Results for the financial year ended 31st March, 2017.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company M/s S. S. Kothari & Co., Chartered Accountants, firm registration no. 302034E, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the year ended 31st March, 2017.

Thanking you

Yours faithfully
For Naga Dhunseri Group Limited

Shilpa Agarwal.

Shilpa Agarwal
Company Secretary