



Date: 14th August 2025

To,
Listing Compliances,
BSE Limited
P.J. Towers,
Fort, Mumbai 400 001

Scrip Code : 512149
Scrip Id : AVANCE

Dear Sir/Madam,

Ref: Intimation of Board Meeting dated 08th August 2025.
Sub: Outcome of Board Meeting for declaration of Un-Audited Financial Results as on 30th June 2025.

Meeting commencement time : 03:00 PM

Meeting conclusion time : 03:25 PM

Pursuant to provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of Board of Directors of the company was held today i.e., Thursday, 14th August 2025 at the registered office of the company to inter alia consider and approve below stated business matter:

1. Approved the re-designation of **Mr. Latesh Poojary (DIN: 10414863)**, Executive Director, as **Chairman and Managing Director (MD)** of the Company, subject to the approval of shareholders at the ensuing General Meeting and such other statutory approvals as may be required.
2. **Un-Audited Standalone along with Consolidated Financial Results** for the quarter ended as on 30th June 2025 and **Limited Review Reports thereon.**
3. The Board has considered and approved **raising of funds** through issue of fully paid-up equity shares on **rights basis** to the existing equity shareholders of the Company for an amount not exceeding **Rs. 49.90 Crores (Rupees Forty-Nine Crores Ninety Lakhs only)**, in accordance with the provisions of Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.

Details required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as Annexure I.

You are requested to take the above cited information on your record.

Thanking you,

For Avance Technologies Limited

Latesh Poojary
Director
DIN: 10414863

Date: 14th August 2025
Place: Mumbai

Avance Technologies Limited

CIN: L51900MH1985PLC035210

Reg. Off: #B-404, Technocity IT Park, MIDC, Mahape, Navi Mumbai, Maharashtra 400705.

Phone No.: +91 86558 65985 | Email: info@avance.in | avancetechnologiesltd@gmail.com | Website: www.avance.in

Annexure – 1

The details as required under SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular Nos. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 with respect to designation of Chairman and Managing Director are given as under:

Sr. No.	Particulars	Details
1	Name of the Director	Latesh Poojary
2	DIN	10414863
3	Reason for Change	Redesignation as Chairman and Managing Director.
4	Date of Redesignation	14 th August 2025
5	Term of Appointment	Subject to approval of the shareholders at the ensuing General meeting.
6	Brief Profile/ Expertise in Specific Functional Areas	Mr. Latesh Poojary is a Commerce graduate with extensive experience in the field of Marketing. He has demonstrated strategic acumen and a results driven approach in driving brand positioning and market outreach.
7	Relationship between Directors	None
8	Whether director is debarred from holding the office of Director by virtue of SEBI order	No

The details as required under SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular Nos. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 with respect to the right issue are given as under:

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued	Fully paid-up Equity Share of the Face value Re. 1/- each.
2	Type of issuance	Rights Issue to the existing Equity Shareholders
3	Total no. of securities proposed to be issue or the total amount for which the securities will be issued (approximately)	No. of Equity Share and, in such ratio, as may be decided by the Board of Directors for an amount not exceeding Rs. 49.90 Crores (Rupees Forty-Nine Crores Ninety Lakhs only).
4	Any cancellation of termination of proposal for issuance of securities including reasons	N.A.



RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, Email : rishisekhri@gmail.com

LIMITED REVIEW REPORT

(Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Board of Directors,
Avance Technologies Limited
#B-404, Technocity IT Park, MIDC,
Mahape, Navi Mumbai,
Maharashtra 400705

We have reviewed the accompanying statement of **Standalone Un-Audited Financial Results** of **Avance Technologies Limited** for the **quarter ended as on June 30, 2025**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rishi Sekhri and Associates
Chartered Accountants

Rishi Sekhri
Proprietor
Membership No.: 126656
Firm Reg. No: 128216W



UDIN: 25126656CNVKTN1556

Date: August 14, 2025
Place: Mumbai

AVANCE TECHNOLOGIES LIMITED					
CIN: L51900MH1985PLC035210					
Regd. Office: #B-404, Technocity IT Park, MIDC, Mahape, Navi Mumbai, Maharashtra 400705.					
Phone: +91 86558 65985, Email: info@avance.in; avancetechnologiesltd@gmail.com Website: www.avance.in					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE, 2025					
(Amount in Lakhs except EPS)					
Sr. No.	Particulars	STANDALONE			
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		30-Jun-2025 (Un-audited)	31-Mar-2025 (Audited)	30-Jun-2024 (Un-audited)	31-Mar-2025 (Audited)
1	Income				
	(a) Revenue from Operations	2520.81	1321.35	423.01	5793.18
	(b) Other Income	94.17	199.06	0.00	218.06
	Total Income	2614.98	1520.41	423.01	6011.25
2	Expenses				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	2533.45	1436.76	368.71	5657.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.52)	0.00	0.00	0.00
	(d) Finance Cost	0.00	4.60	0.01	0.03
	(e) Employee Benefits Expenses	2.86	0.00	1.42	11.36
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	37.06	55.85	12.86	74.39
	Total Expenses	2560.85	1497.21	383.00	5742.89
3	Profit / (Loss) before exceptional items and tax (1-2)	54.13	23.20	40.02	268.35
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax (3-4)	54.13	23.20	40.02	268.35
6	Tax Expenses				
	(a) Current Tax	0.00	61.00	0.00	61.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00
7	Total Tax Expenses	0.00	61.00	0.00	61.00
8	Profit/ (Loss) for a period from continuing operations (5-7)	54.13	(37.80)	40.02	207.35
9	Profit/ (Loss) for a period from dis-continuing operations	0.00	0.00	0.00	0.00
10	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00
11	Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)	0.00	0.00	0.00	0.00
12	Other Comprehensive Income/ (Loss)				
	A) (i) Amount of items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B) (i) Amount of items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	54.13	(37.80)	40.02	207.35
	Paid -up Equity Share Capital (Face Value of Re. 1/- each)	19819.17	19819.17	19819.17	19819.17
14	Earning Per Share (For continuing operations)				
	(a) Basic	0.00	(0.00)	0.00	0.01
	(b) Diluted	0.00	(0.00)	0.00	0.01



RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, Email : rishisekhri@gmail.com

LIMITED REVIEW REPORT

As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors,

Avance Technologies Limited

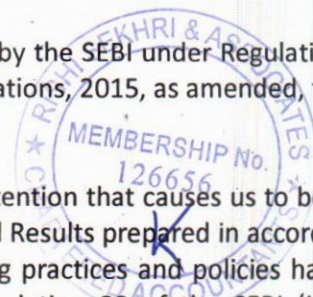
#B-404, Technocity IT Park, MIDC,

Mahape, Navi Mumbai,

Maharashtra 400705

1. We have reviewed the accompanying Statement of **Unaudited Consolidated Financial Results of Avance Technologies Limited** ("the Holding") and its Subsidiaries ("the Holding and its Subsidiary referred to as "the Group") for the quarter ended **30th June, 2025** attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29-Mar-19 ('the Circular').
2. This Statement includes the results of the subsidiaries named as follows:
 1. Avance Ventures Private Limited
 2. Verticore Technologies Private Limited
 3. Avance Platforms Limited
3. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (4nd AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Consolidated Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.



Our conclusion on the unaudited consolidated financial results is not modified in respect of the above matter.

For Rishi Sekhri and Associates
Chartered Accountants



Rishi Sekhri
Proprietor

Membership No.: 126656

Firm Reg. No: 128216W

UDIN: 25126656VNKTKC5166

Date: August 14, 2025

Place: Mumbai



AVANCE TECHNOLOGIES LIMITED
CIN: L51900MH1985PLC035210

Regd. Office: #B-404, Technocity IT Park, MIDC, Mahape, Navi Mumbai, Maharashtra 400705.

Phone: +91 86558 65985, Email: info@avance.in; avancetechnologiesltd@gmail.com Website: www.avance.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025
(Amount in Lakhs except EPS)

Sr. No.	Particulars	CONSOLIDATED			
		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		30-Jun-2025 (Un-audited)	31-Mar-2025 (Audited)	30-Jun-2024 (Un-audited)	31-Mar-2025 (Audited)
1	Income				
	(a) Revenue From Operations	3741.90	4831.19	4686.45	17176.54
	(b) Other Income	94.82	200.64	0.00	219.75
	Total Income	3836.71	5031.83	4686.45	17396.29
2	Expenses				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	2605.63	5631.81	5222.16	18,215.17
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1027.99	(678.07)	(782.11)	(1,607.88)
	(d) Finance Cost	0.06	0.68	0.01	1.57
	(e) Employee Benefits Expenses	3.24	5.27	1.42	13.84
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	37.73	57.37	25.52	92.35
	Total Expenses	3674.65	5017.06	4466.99	16715.05
3	Profit / (Loss) before exceptional items and tax (1-2)	162.06	14.77	219.46	681.24
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax (3-4)	162.06	14.77	219.46	681.24
6	Tax Expenses				
	(a) Current Tax	0.00	151.00	0.00	151.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00
7	Total Tax Expenses	0.00	151.00	0.00	151.00
8	Profit/ (Loss) for a period from continuing operations (5-7)	162.06	(136.23)	219.46	530.24
9	Profit/ (Loss) for a period from dis-continuing operations	0.00	0.00	0.00	0.00
10	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00
11	Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)	0.00	0.00	0.00	0.00
12	Other Comprehensive Income/ (Loss)				
	A)(i) Amount of items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B) (i) Amount of items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
13	Total Profit/Loss attributable to				
	(i) Profit/Loss attributable to owners of parent	162.06	(136.23)	219.46	530.24
	(ii) Total profit/loss attributable to non-controlling interest	0.00	0.00	0.00	0.00
14	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	162.06	(136.23)	219.46	530.24
	Paid -up Equity Share Capital (Face Value of Re. 1/- each)	19819.17	19819.17	19819.17	19819.17
15	Earning Per Share (For continuing operations)				
	(a) Basic	0.01	(0.01)	0.01	0.03
	(b) Diluted	0.01	(0.01)	0.01	0.03

Avance Technologies Limited

CIN: L51900MH1985PLC035210

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NOTES:

1. The Standalone and Consolidated Un-audited Financial Results were reviewed and recommended by the Audit Committee, and thereafter, approved by the Board of Directors of the Company, at their respective meeting held on 14th August 2025. The Statutory Auditor of the Company has carried a Limited Review Report of the above result for the Quarter.
2. Pursuant to regulation 33(3)(b) of SEBI (LODR) Regulations, 2015, the Company has prepared standalone and consolidated quarterly financial results for quarter ended on 30th June 2025.
3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. As the Company's business activity falls within a single primary business segment, the segment wise reporting as per Ind AS 108 is not applicable to the company.
5. Provision for taxes, if any, shall be made at the end of the year.
6. Previous period figures have been re-grouped and re-classified wherever necessary.

For Avance Technologies Limited

Latesh Poojary
Director
DIN: 10414863

Date: 14th August 2025
Place: Mumbai

Avance Technologies Limited

CIN: L51900MH1985PLC035210

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