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MANDHANA RETAIL VENTURES LTD.

Registered Office : Plot No. E - 132, M.I.D.C., Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

CIN L52390MH2011PLC213349

24th August, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400023

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400051

Dear Sir / Madam,

Sub: Clarification for declaration of Unaudited Financial Results for quarter ended 30th June, 2017

The Company, over the last few days, has been receiving several queries with respect to declaration of Unaudited Financial Results for the quarter ended 30th June, 2017. In this regard, we wish to clarify that:

1. The Companies (Indian Accounting Standards) Rules, 2015 ('IND-AS') is applicable to the Company from the financial year 2017-18 and in view of the same, the Company is required to adopt IND-AS from the financial year 2017-18.
2. The last date for declaration of financial results for the quarters ended 30th June, 2017 and 30th September, 2017, by the Companies to which the IND-AS are applicable from financial year 2017-18 have been extended by a month and thereby the financial results for the quarter ended 30th June, 2017 and 30th September, 2017 can be approved and submitted by such companies on/before 14th September, 2017 and 14th December, 2017, respectively, pursuant to SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ('SEBI Circular').
3. In view of the relaxation provided in the SEBI Circular, the Unaudited Financial Results of the Company for quarter ended 30th June, 2017 will be declared on or before Thursday, 14th September, 2017.
4. The date of the Board Meeting for considering and approving the Unaudited Financial Results for the quarter ended 30th June, 2017 will be communicated shortly.

You are requested to take the above on records and disseminate to the Investors, other stakeholders and public at large.

Thanking you,

Yours faithfully,
for **THE MANDHANA RETAIL VENTURES LIMITED**
(formerly known as Mandhana Retail Ventures Limited)

V. Virendra

VIRENDRA VARMA
(Company Secretary)



THE MANDHANA RETAIL VENTURES LIMITED

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(Formerly Mandhana Retail Ventures Limited)