SVA India Limited

CIN : L51909MH1981PLC281775
Reg Off: 162-C Mittal Tower, 16th Floor, Nariman Point, Mumbai – 400 021
bsite: www.svaindia.com Email: info@svaindia.com, Tel: 91-22-22886789/98 Fax: 91-22-22886855

To, July 25th, 2020

The Manager,
Corporate Relationship Department,
Bombay Stock Exchange Limited
Dalal Street, Fort,
Mumbai - 400 001

Re : BSE Code: 531885

Sub : Outcome of the Board Meeting held on July 25th, 2020

Dear Sir / Madam,

Pursuant to Regulation 33 read with regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, we are enclosing herewith the Audited Financial Results (Standalone and Consolidated) for the year ended on 31.03.2020 and Auditors Report thereon.

In terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we declare that the Statutory Auditors of the Company have issued Audit Reports with unmodified opinion for both Standalone and Consolidated financial results for the year ended 31.03.2020.

In Board Meeting of the Company appointed VKM & Associates as an Internal Auditor for the year 2020-2021 and P.D.Pandya & Associates as an Secretarial Auditor for the year 2020-21

The meeting of Board of Directors commenced at 4:00 P.M. and concluded at 4:30 P.M.
You are requested to kindly take the same on your record.
Thanking You,

Yours Sincerely,
For **SVA India Limited**

Sd/-
Mahesh Fuliya
Company Secretary & Compliance Officer
Mob.No.9699910938

Independent Auditor'. Report on Quarterly and year to date audited Financial Results of SVA India Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. as amended

TO THE BOARD OF DIRECTORS

OF SVA INDIA LIMITED

Report on the Financial Statements

We have audited the accompanying Standalone financial statements of **SVA INDIA LIMITED** ("the Company"), for the quarter and year ended 31 March 2020, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (Listing Regulations).

In our opinion to the best of information and according to explanations given to us the aforesaid financial results read with note therein.

a. Are presented in accordance with the requirements of regulations 33of the listing regulations in this regards" and
b. give a true and fair view in conformity with the regulation and measurements principal laid down in the applicable Indian Accounting Standard, and other accounting principal accepted in India specified under section 133 of the Act, of the state of affairs (financial position) of the company as at 31st March 2020, and its Standalone profit and loss A/c (financial performance including other comprehensive Income),its Standalone cash flow.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act. 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the financial results.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view ofstate of affairs (financial position), Profit or loss (financial Performance including other comprehensive income), change in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind AS') the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company ~~and for~~ preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of the accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and the Board of Directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial results or, If such disclosures are inadequate, to modify our opinion. Our conclusion are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentations, structure and content of the financial results, including the disclosers, and whether the financial results represent the underlying transaction and events in a manner that achieves fair presentations.
- Materiality is the magnitude at misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and

AGRAWAL JAIN & GUPTA
JAIPUR
FRN: 013538C
CHARTERED ACCOUNTANTS

qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results include the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect 01 the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

For Agrawal Jain and Gupta
Chartered Accountants
Firm Reg. No. 013538C
UDIN: 20409759AAAABM7916

CA Narayan Swami
PARTNER
Membership No. 409759
Place: Mumbai
Dated: 25.07.2020

SVA INDIA LIMITED

CIN: L51909MH1981PLC281775

Registered Office : 162-C, Mittal Tower, 16th floor, Nariman Point, mumbai - 400021.

(₹ in Lakhs)

STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2020

Sr. No.	Particulars	Quarter ended on			Year ended on	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Refer Note 8	(Unaudited)	Refer Note 8	(Audited)	(Audited)
1	**Revenue from Operations**					
(a)	Other Operating Income	13.89	22.13	16.32	144.25	132.10
(b)	Other Income	27.49	0.05	56.35	51.44	66.76
	Total Income (a+b)	**41.38**	**22.18**	**72.67**	**195.69**	**198.86**
2	**Expenditure**					
(a)	Cost of Material Consumed	-	-	-	-	-
(b)	Purchase of Stock in Trade	0.35	0.57	12.61	46.49	53.97
(c)	Changes in Inventories of Finished goods, Work in progress & Stock in Trade	4.36	3.74	-2.07	4.78	4.29
(d)	Employees benefits expenses	6.94	11.04	7.53	31.23	37.05
(e)	Finance Costs	11.04	36.00	-18.72	109.69	51.53
(f)	Depreciation, Amortization & Depletion Expenses	0.87	0.88	1.11	3.53	4.66
(g)	Other Expenses	5.08	2.76	14.48	18.61	44.65
	Total Expenditure (a to d)	**28.66**	**54.99**	**14.94**	**214.35**	**196.15**
3	**Profit / (Loss) before exceptional items and tax(1-2)**	**12.73**	**-32.81**	**57.73**	**-18.65**	**2.71**
4	Exceptional items	-	-		-	-
5	**Profit / (Loss) after exceptional items and tax (3-4)**	**12.73**	**-32.81**	**57.73**	**-18.65**	**2.71**
6	**Tax Expense:**	0.32	-	-	**0.32**	**0.77**
(a)	Current Tax	-	-	-		0.85
(b)	Deferred Tax	0.32	-	-	0.32	-0.07
7	**Profit / (Loss) for the period (5-6)**	**12.40**	**-32.81**	**57.73**	**-18.98**	**1.94**
8	**Profit/(Loss) from discontinued operations**	-	-	-		-
9	Tax expenses of discontinuing operations	**12.40**	**-32.81**	**57.73**	**-18.98**	**1.94**
10	**Net profit (loss) from discontinued operation after tax (8-9)**	-	-	-		-
11	**Profit/ (Loss) for the period (7+10)**	**12.40**	**-32.81**	**57.73**	**-18.98**	**1.94**
8	Other Comprehensive Income	-	-	-		-
(a)	(i) Items that will not be reclassified to profit or loss	-	-	-		-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-		-
(b)	(i) Items that will be reclassified to profit or loss	-	-	-		-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-0.92	-	-0.64	-0.92	-0.64
	Total other comprehensive income net of taxes	**-0.92**	**-**	**-0.64**	**-0.92**	**-0.64**
9	**Total Comprehensive Income for the period/year (7+8) Comprising Profit (Loss) and Other comprehensive Income for the period**	**11.48**	**-32.81**	**57.09**	**-19.90**	**1.29**
10	**Paid up Equity Share Capital (face value Rs.10 each, fully paid)**	330.26	330.26	330.26	330.26	330.26
11	**Other Equity**					
A2	**Earning per equity share of Rs.2/- each**					
	(1) Basic	0.35	(0.99)	1.73	(0.60)	0.04
	(2) Diluted	0.35	(0.99)	1.73	(0.60)	0.04
See accompanying note to the financial results:						

Statement of Assets and Liabilities (Standalone- Ind AS compliant)

Particulars	As at March 31, 2020 (Audited)	As at March 31, 2019 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	13.54	16.65
b) Financial assets		
i) Deposits	228.66	229.01
ii) Investments	28.27	1,690.53
c) Deferred Tax Assets (Net)	14.82	15.14
d) Other Non Current Assets	4.36	617.51
Total Non Current assets	**289.65**	**2,568.84**
Current assets		
a) Inventories	31.07	35.85
b) Financial Assets		
i) Investments	3.62	8.87
ii) Trade Receivables	31.03	82.07
iii) Cash and Cash Equivalents	0.64	6.75
v) Loans	3.25	1.60
c) Current Tax Assets	0.01	0.24
Total	**69.63**	**135.38**
TOTAL ASSETS	**359.28**	**2,704.22**
EQUITY AND LIABILITIES		
I] EQUITY		
a) Equity Share Capital	330.26	330.26
b) Other Equity	-4,410.56	521.26
TOTAL EQUITY (a+ b)	**-4,080.30**	**851.52**
II] LIABILITIES		
a) Non- Current Liabilities		
i) Financial Liablitiy		
A) Borrowings	1,467.60	1,473.67
ii) Provision	2,590.85	-
b) Current Liabilities		
i) Financial Liablitiy		
A) Trade Payables	309.63	295.19
B) Borrowings	58.35	73.49
ii) Other Current Liabilities	5.43	4.97
iv) Current Tax Liabilties (Net)	7.72	5.40
TOTAL LIABILITIES (a + b)	**4,439.58**	**1,852.70**
Total Equity and Liabilities	**359.28**	**2,704.22**
	-	-

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	2019-2020 Amount (Rs)	2018-2019 Amount (Rs)
Cash Flow From Operating Activities		
Net Profit /(Loss) Before Taxation & Extra Ordinary Item	-18.65	2.71
Adjustment For		
Add: Depreciation	3.53	4.66
Add: Finance Cost	109.69	51.53
Less: Interest Receivable	-24.34	-62.88
Less: Dividend Income	-0.04	-0.09
Less: Other Differences in Opening Balance	0.01	-
Add: Dimunintion in Value of Investements	-4.26	-3.76
Operating Profit Before Working Capital Changes	**65.94**	**-7.83**

Adjustment for:		
(Increase)/Decrease in Inventories	4.78	4.29
(Increase)/Decrease in Trade Receivables	51.04	-20.61
(Increase)/Decrease in Investments	5.24	-
(Increase)/Decrease in Short term Loans and Advances	-1.65	-1.30
(Increase)/Decrease in Current Tax Assets	0.23	-
Increase in Deferred tax assets	-	-0.07
Increase/(Decrease) in Trade Payables	14.44	99.74
Increase/(Decrease) in Short term borrowings	-15.14	-
(ncrease/(Decrease) in Other Current Liabilities	0.46	-1.59
Increase/(Decrease) in Current Tax Liabilities	2.33	-10.28
Sub Total of working capital adjustments	**61.73**	**70.18**
Cash Generation From Operations	**127.67**	**62.34**
Direct Taxes Paid	-	-
Net Cash From Operating Activities	**127.67**	**62.34**
Cash Flow From Investing Activities		
Purchase of Fixed Assets	-0.43	-
Sale of Fixed Assets	-	1.91
Purchase/ Sale of Investment	1,662.26	-81.32
Adjustment For fair value of Investments	-2,317.73	-
Loans	613.15	-69.87
Deposits Received	0.35	-
Interest Receivable	24.34	62.88
Dividend	0.04	0.09
Net cash from /(in used) in investing activities(B)	**-18.02**	**-86.32**
Cash Flow From Financial Activites		
Finance Cost	-109.69	-51.53
Proceeds from Borrowings	-6.06	80.74
Net cash flow from financing activities ('C)	**-115.76**	**29.21**
Net increase in Cash and Cash equivalent (A+B+C)	**-6.11**	**5.24**
Cash & Cash equivalent at the beginning of the year	6.75	1.51
Cash & Cash equivalent at the end of the year	**0.64**	**6.75**
Components of Cash and Cash equivalent		
Cash on Hand	0.48	0.48
With Banks-		
On current account	0.17	6.27
On deposit account		-
Total Cash and Cash Equivalent	**0.64**	**6.75**
	-0.00	-0.00

Notes :

1 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.

2 The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th July,2020.

3 The company operates mainly one segment, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.

4 Income Tax including deferred tax will be determined and provided for at the end of the financial year.

5 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.

6 Investors can view the Financial Results of the Company at the Company's website www.svaindia.com or at the websites of BSE(www.bseindia.com).

7 The outbreak of coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is impact on its financial results and its business operations.

8 The statement includes the result for the quarters ended march 31, 2020 and march 31, 2019 being balancing figure of the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year.

9 Fair valuation of Investments are done by the Managements of the company according to latest audited Fianacial Statements.

For and On behalf of Board
For SVA INDIA LIMITED.

RAGHAV GUPTA
Whole-time Director
DIN: 00547629

Place: Mumbai
Date: July 25, 2020

Agrawal Jain & Gupta

Chartered Accountants

Independent Auditor'. Report on Quarterly and year to date audited Financial consolidated Results of SVA India Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. as amended

TO THE BOARD OF DIRECTORS

OF SVA INDIA LIMITED

Report on the Financial Statements

We have audited the accompanying Consolidated financial statements of **SVA INDIA LIMITED** ("the Company"), for the quarter and year ended 31 March 2020, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (Listing Regulations).

In our opinion to the best of information and according to explanations given to us the aforesaid financial results read with note therein.

a. Are presented in accordance with the requirements of regulations 33of the listing regulations in this regards "and

b. give a true and fair view in conformity with the regulation and measurements principal laid down in the applicable Indian Accounting Standard, and other accounting principal accepted in India specified under section 133 of the Act, of the state of affairs (financial position) of the company as at 31st March 2020, and its Consolidated profit and loss A/c (financial performance including other comprehensive Income),its Consolidated cash flow.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act. 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the financial results.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view ofstate of affairs (financial position), Profit or loss (financial Performance including other comprehensive income), change in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind AS') the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of the accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and the Board of Directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial results or, If such disclosures are inadequate, to modify our opinion. Our conclusion are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentations, structure and content of the financial results, including the disclosers, and whether the financial results represent the underlying transaction and events in a manner that achieves fair presentations.
- Materiality is the magnitude at misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and

AGRAWAL JAIN & GUPTA
MUMBAI
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CHARTERED ACCOUNTANT

qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results include the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect 01 the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

For Agrawal Jain and Gupta
Chartered Accountants
Firm Reg. No. 013538C
UDIN: 20409759AAAABL7959

AGRAWAL JAIN & GUPTA
MUMBAI
FRN : 013538C
CHARTERED ACCOUNTANT

CA Narayan Swami
PARTNER
Membership No. 409759
Place: Mumbai
Dated:25.07.2020

SVA INDIA LIMITED

CIN: L51909MH1981PLC281775

Registered Office : 162-C, Mittal Tower, 16th floor, Nariman Point, mumbai - 400021.

(₹ in Lakhs)

CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2020

Sr. No.	Particulars	Quarter ended on			Year ended on	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Refer Note 8	(Unaudited)	Refer Note 8	(Audited)	(Audited)
1	**Revenue from Operations**					
(a)	Other Operating Income	13.89	22.13	16.33	144.25	132.11
(b)	Other Income	27.49	0.05	56.35	51.44	66.76
	Total Income (a+b)	**41.38**	**22.18**	**72.68**	**195.69**	**198.87**
2	**Expenditure**					
(a)	Cost of Material Consumed	-	-	-	-	-
(b)	Purchase of Stock in Trade	0.35	0.57	12.61	46.49	57.56
(c)	Changes in Inventories of Finished goods, Work in progress & Stock in Trade	4.36	3.74	-2.07	4.78	4.29
(d)	Employees benefits expenses	7.21	11.04	7.54	31.50	37.06
(e)	Finance Costs	11.04	36.00	-18.72	109.69	51.53
(f)	Depreciation, Amortization & Depletion Expenses	0.87	0.88	1.11	3.53	4.66
(g)	Other Expenses	4.81	2.76	14.48	18.34	41.06
	Total Expenditure (a to d)	**28.66**	**54.99**	**14.95**	**214.35**	**196.16**
3	**Profit / (Loss) before exceptional items and tax(1-2)**	**12.73**	**-32.81**	**57.73**	**-18.65**	**2.71**
4	Exceptional items	-	-		-	-
5	**Profit / (Loss) after exceptional items and tax (3-4)**	**12.73**	**-32.81**	**57.73**	**-18.65**	**2.71**
6	**Tax Expense:**	0.32	-	-	**0.32**	**0.77**
(a)	Current Tax	-	-	-	-	0.77
(b)	Deferred Tax	0.32	-	-	0.32	-
(C)	Earlier year Tax Adjustments					
7	**Profit / (Loss) for the period (5-6)**	**12.40**	**-32.81**	**57.73**	**-18.98**	**1.94**
8	**Profit/(Loss) from discontinued operations**	-	-	-		-
9	Tax expenses of discontinuing operations	**12.40**	**-32.81**	**57.73**	**-18.98**	**1.94**
10	**Net profit (loss) from discontinued operation after tax (8-9)**	-	-	-		-
11	**Profit/ (Loss) for the period (7+10)**	**12.40**	**-32.81**	**57.73**	**-18.98**	**1.94**
8	Other Comprehensive Income	-	-	-		-
(a)	(i) Items that will not be reclassified to profit or loss	-	-	-		-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-		-
(b)	(i) Items that will be reclassified to profit or loss	-	-	-		-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-0.92	-	-0.64	-0.92	-0.64
	Total other comprehensive income net of taxes	**-0.92**	**-**	**-0.64**	**-0.92**	**-0.64**
9	**Total Comprehensive Income for the period/year (7+8) Comprising Profit (Loss) and Other comprehensive Income for the period**	**11.48**	**-32.81**	**57.08**	**-19.90**	**1.29**
10	**Paid up Equity Share Capital (face value Rs.10 each, fully paid)**	330.26	330.26	330.26	330.26	330.26
11	**Other Equity**					
A2	**Earning per equity share of Rs.2/- each**					
	(1) Basic	0.35	(0.99)	1.73	(0.60)	0.04
	(2) Diluted	0.35	(0.99)	1.73	(0.60)	0.04
See accompanying note to the financial results:						

Statement of Assets and Liabilities (Consolidated- Ind AS compliant)		
Particulars	**As at March 31, 2020 (Audited)**	**As at March 31, 2019 (Audited)**
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	13.54	16.65
b) Financial assets		
i) Deposits	228.66	229.01
ii) Investments	50.51	37.58
c) Deferred Tax Assets (Net)	14.82	15.14
d) Other Non Current Assets	4.36	617.51
Total Non Current assets	**311.89**	**915.89**
Current assets		
a) Inventories	31.07	35.85
b) Financial Assets		
i) Investments	3.62	8.87
ii) Trade Receivables	31.03	82.07
iii) Cash and Cash Equivalents	0.64	6.75
iv) Loans & Advances	3.25	1.60
c) Current Tax Assets	0.01	0.24
Total	**69.63**	**135.38**
TOTAL ASSETS	**381.52**	**1,051.26**
EQUITY AND LIABILITIES		
I] EQUITY		
a) Equity Share Capital	330.26	330.26
b) Other Equity	(1797.46)	(1131.70)
TOTAL EQUITY (a+ b)	**-1,467.20**	**-801.44**
II] LIABILITIES		
a) Non- Current Liabilities		
i) Financial Liablitiy		
A) Borrowings	1,467.60	1,473.67
b) Current Liabilities		
i) Financial Liablitiy		
A) Trade Payables	309.63	295.19
B) Borrowings	58.35	73.49
ii) Other Current Liabilities	5.43	4.97
iv) Current Tax Liabilties (Net)	7.72	5.40
TOTAL LIABILITIES (a + b)	**1,848.73**	**1,852.70**
Total Equity and Liabilities	**381.52**	**1,051.26**
	0.00	0.00

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	**2019-2020 Amount (Rs)**	**2018-2019 Amount (Rs)**
Cash Flow From Operating Activities		
Net Profit /(Loss) Before Taxation & Extra Ordinary Item	-18.65	2.71
Adjustment For		
Add: Depreciation	3.53	4.66
Add: Finance Cost	109.69	51.53
Less: Interest Receivable	-24.34	-62.88
Less: Dividend Income	-0.04	-0.09
Less: Other Differences in Opening Balance	0.01	0.00
Add: Dimunintion in Value of Investements	-4.26	-3.76
Operating Profit Before Working Capital Changes	**65.94**	**-7.83**

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Adjustment for:		
(Increase)/Decrease in Inventories	4.78	4.29
(Increase)/Decrease in Trade Receivables	51.04	-20.61
(Increase)/Decrease in Investments	5.24	0.00
(Increase)/Decrease in Short term Loans and Advances	-1.65	-1.30
(Increase)/Decrease in Current Tax Assets	0.23	0.00
Increase in Deferred tax assets	0.00	-0.07
Increase/(Decrease) in Trade Payables	14.44	99.74
Increase/(Decrease) in Short term borrowings	-15.14	0.00
(ncrease/(Decrease) in Other Current Liabilities	0.46	-1.59
Increase/(Decrease) in Current Tax Liabilities	2.33	-10.28
Sub Total of working capital adjustments	**61.73**	**70.18**
Cash Generation From Operations	**127.67**	**62.34**
Direct Taxes Paid	-	-
Net Cash From Operating Activities	**127.67**	**62.34**
Cash Flow From Investing Activities		
Purchase of Fixed Assets	(0.43)	0.00
Sale of Fixed Assets	0.00	1.91
Purchase/ Sale of Investment	(12.94)	(81.32)
Adjustments for Fair Valuation of Investments	(642.53)	0.00
Loans	613.15	(69.87)
Deposits Received	0.35	0.00
Interest Receivable	24.34	62.88
Dividend	0.04	0.09
Net cash from /(in used) in investing activities(B)	**-18.02**	**-86.32**
Cash Flow From Financial Activites		
Finance Cost	-109.69	-51.53
Proceeds from Borrowings	-6.06	80.74
Net cash flow from financing activities ('C)	**-115.76**	**29.21**
Net increase in Cash and Cash equivalent (A+B+C)	**-6.11**	**5.24**
Cash & Cash equivalent at the beginning of the year	6.75	1.51
Cash & Cash equivalent at the end of the year	**0.64**	**6.75**
Components of Cash and Cash equivalent		
Cash on Hand	0.48	0.48
With Banks-		
On current account	0.17	6.27
On deposit account		0.00
Total Cash and Cash Equivalent	**0.64**	**6.75**
	-0.00	-0.00

Notes :

1 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.

2 The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th July,2020.

3 The company operates mainly one segment, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.

4 Income Tax including deferred tax will be determined and provided for at the end of the financial year.

5 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.

6 Investors can view the Financial Results of the Company at the Company's website www.svaindia.com or at the websites of BSE(www.bseindia.com).

7 The outbreak of coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is impact on its financial results and its business operations.

8 The statement includes the result for the quarters ended march 31, 2020 and march 31, 2019 being balancing figure of the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year.

9 Fair valuation of Investments are done by the Managements of the company according to latest audited Fianacial Statements.

For and On behalf of Board
For SVA INDIA LIMITED.

RAGHAV GUPTA
Whole-time Director
DIN: 00547629

Place: Mumbai
Date: July 25, 2020

SVA India Limited

CIN : L51909MH1981PLC281775
Reg Off: 162-C Mittal Tower, 16th Floor, Nariman Point, Mumbai – 400 021
ɔsite: www.svaindia.com Email: info@svaindia.com, Tel: 91-22-22886789/98 Fax: 91-22-22886855

To, July 25th, 2020

The Manager,
Corporate Relationship Department,
Bombay Stock Exchange Limited
Dalal Street, Fort,
Mumbai - 400 001

Re : BSE Code: 531885

Sub: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s.Agrawal Jain & Gupta, Chartered Accountants (Firm Registration No.: 013538C), Statutory Auditor of the Company have issued Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and financial year ended March 31, 2020.

You are requested to kindly take the same on your record.

Thanking You,

For SVA India Limited

Raghav Gupta
Director
DIN: 00547629