SVA India Limited

CIN : L51909MH1981PLC281775
Reg Off: 162-C Mittal Tower, 16th Floor, Nariman Point, Mumbai – 400 021
ɔsite: www.svaindia.com Email: info@svaindia.com, Tel: 91-22-22886789/98 Fax: 91-22-22886855

To,

September 15, 2020

The Manager,
Corporate Relationship Department,
Bombay Stock Exchange Limited
Dalal Street, Fort,
Mumbai - 400 001

Re : BSE Code: 531885

Sub : Outcome of the Board Meeting held on September 15, 2020

Dear Sir / Madam,

This is to inform that the Board of Directors of SVA India Ltd at its meeting held on Tuesday, September 15, 2020 *inter alia*, has considered and approved the following:

1. Unaudited Financial Results for the quarter ended June 30, 2020 along with the Limited Review Report thereon.
2. Other Agenda items, if any

The meeting of Board of Directors commenced at 2:30 P.M. and concluded at 3:00 P.M.

You are requested to kindly take the same on your record.

Thanking You,

For **SVA India Limited**

Raghav Gupta
Director
DIN: 00547629

SVA INDIA LTD

Agrawal Jain & Gupta
Chartered Accountants Surat office: 221 Ishana Complex, Bamroli Road, Pandesara Surat-394221

Limited Review Report on unaudited quarterly Consolidated Financial Results of SVA INDIA LTD Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June 2020.

To
Board of Directors
SVA INDIA Ltd.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **SVA INDIA Ltd** ("the company") comprising its Joint venture for the Quarter ended 30th June 2020("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditors of the entity issued* by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned below
   - Joint Venture - Equity shares in Aussee Oats India Limited – 49.99%
   - Joint Venture - Aussee Oats Milling Pvt Ltd (Shri Lanka) -49.99%

AGRAWAL JAIN & GUPTA
MUMBAI
FRN : 013538C
CHARTERED ACCOUNTANT

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain & Gupta
Chartered Accountants
Firm Registration Number: 013538C

AGRAWAL JAIN & GUPTA MUMBAI FRN : 013538C CHARTERED ACCOUNTANT

Narayan Swami
Partner
Membership No: 409759
UDIN: 20409759AAAABX7356
Date: 15/09/2020
Place: Mumbai

SVA India Limited

162-C, Mittal Tower, Nariman Point, Mumbai – 400 021

CIN: L51909MH1981PLC281775

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. In Lakhs except EPS)

Sr no.	PARTICULARS	QUARTER ENDED			For the year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	10.92	13.89	37.92	144.25
II	Other income	0.08	27.49	15.94	51.44
III	**Total income from operations (a+b)**	**11.00**	**41.38**	**53.86**	**195.69**
IV	**Expenses**				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	2.07	0.35	11.87	46.49
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.90	4.36	1.64	4.78
	(d) Employee benefits expense	2.66	7.21	6.44	31.50
	(e) Finance Cost	2.44	11.04	19.77	109.69
	(f) Depreciation and amortisation exexpense	0.94	0.87	0.89	3.53
	(g) Other expenses	1.44	4.81	8.15	18.34
	Total expenses (IV)	**12.45**	**28.66**	**48.76**	**214.35**
V	**Profit / (Loss) before exceptional items and tax (III-IV)**	**(1.45)**	**12.73**	**5.10**	**(18.65)**
VI	Exceptional items	-	-	-	-
VII	**Profit / (Loss) after Exceptional items and before tax (V+VI)**	**(1.45)**	**12.73**	**5.10**	**(18.65)**
VIII	Tax Expense	-	-	-	-
	Current Year	-	-	-	-
	Defered Tax (Net of Credit Entilement)	-	0.32	-	0.32
	Total Expenses	-	**0.32**	-	**0.32**
IX	**Net Profit / (Loss) for the period from Continuing Operations (VII-VIII)**	**(1.45)**	**12.40**	**5.10**	**(18.98)**
X	**Other Comprehensive Income/Loss**				
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	(0.92)	-	(0.92)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Defered Tax	-	-	-	-
	Total other Comprehensive income/(loss), net of taxes	-	**(0.92)**	-	**(0.92)**
XI	**Total Comprehensive Income/(Loss) for the Period (IX+X)**	**(1.45)**	**11.48**	**5.10**	**(19.90)**
XII	Paid-up equity share capital (Face Value of Rs. 10)	330.26	330.26	330.26	330.26
XIII	Earning per Share (before extraordinary items) (of Rs.10 Each) (not annualised)				
	(a) Basic (Rs.)	(0.04)	0.35	0.15	(0.60)
	(b) Dilutes (Rs.)	(0.04)	0.35	0.15	(0.60)
XIV	**Earnings per share (after extraordinary items) (of Rs.10 Each) (not annualised)**				
	(a) Basic (Rs.)	(0.04)	0.35	0.15	(0.60)
	(b) Dilutes (Rs.)	(0.04)	0.35	0.15	(0.60)

SVA INDIA LTD.

Notes :

1 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.

2 The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15th September,2020.

3 The company operates mainly one segment, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.

4 Income Tax including deferred tax will be determined and provided for at the end of the financial year.

5 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.

6 Investors can view the Financial Results of the Company at the Company's website www.svaindia.com or at the websites of BSE(www.bseindia.com).

7 The outbreak of coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is impact on its financial results and its business operations.

8 The Statutory auditors of the Company have carried out a limited review of the above unaudited financial results for the quarter ended 30 June, 2020 and have issued an unqualified review report. The review report of the statutory auditors is being filed with BSE Ltd ('BSE') and is also available on the Company's website.

For and On behalf of Board

For SVA INDIA LIMITED.

SVA INDIA LTD.

RAGHAV GUPTA

Whole-time Director

DIN: 00547629

Place: Mumbai

Date: September 15, 2020

Agrawal Jain & Gupta
Chartered Accountants

Limited Review Report on unaudited quarterly standalone financial results of SVA INDIA LTD under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
SVA INDIA LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of **SVA INDIA Ltd** ("the Company") for the quarter ended 30th June 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain & Gupta
Chartered Accountants
Firm Registration Number: 013538C

AGRAWAL JAIN & GUPTA MUMBAI FRN: 013538C CHARTERED ACCOUNTANT

Narayan Swami
Partner
Membership No: 409759
UDIN: 20409759AAAABW2000
Date: 15/09/2020
Place: Mumbai

Head Office: 437, Opp. To Soni Manioal Hospital, Sikar Road, Jaipur - 302023
Mumbai Branch: 101, Saurabh, Opposite to CRISIL House, Chakala, Andheri(E), Mumbai - 400093
Phone No.: 022 - 67413937, 9702928280 Email: ca.narayanswami@gmail.com
www.ajngupta.com

SVA India Limited

162-C, Mittal Tower, Nariman Point, Mumbai – 400 021

CIN: L51909MH1981PLC281775

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. In Lakhs except EPS)

Sr no.	PARTICULARS	QUARTER ENDED			For the year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	10.92	13.89	37.92	144.25
II	Other income	0.08	27.49	15.94	51.44
III	**Total income from operations (a+b)**	**11.00**	**41.39**	**53.86**	**195.69**
IV	**Expenses**				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	2.07	0.35	11.87	46.49
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.90	4.36	1.64	4.78
	(d) Employee benefits expense	2.66	6.94	6.44	31.23
	(e) Finance Cost	2.44	11.04	19.77	109.69
	(f) Depreciation and amortisation exexpense	0.94	0.87	0.89	3.53
	(g) Other expenses	1.44	5.08	8.15	18.61
	Total expenses (IV)	**12.45**	**28.66**	**48.76**	**214.35**
V	**Profit / (Loss) before exceptional items and tax (III-IV)**	**(1.45)**	**12.73**	**5.10**	**(18.66)**
VI	Exceptional items	-	-	-	-
VII	**Profit / (Loss) after Exceptional items and before tax (V+VI)**	**(1.45)**	**12.73**	**5.10**	**(18.66)**
VIII	Tax Expense	-	-	-	-
	Current Year	-	-	-	-
	Defered Tax (Net of Credit Entilement)	-	0.32	-	0.32
	Total Expenses	-	0.32	-	0.32
IX	**Net Profit / (Loss) for the period from Continuing Operations (VII-VIII)**	**(1.45)**	**12.41**	**5.10**	**(18.98)**
X	**Other Comprehensive Income/Loss**				
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	(0.92)	-	(0.92)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Defered Tax	-	-	-	-
	Total other Comprehensive income/(loss), net of taxes	-	**(0.92)**	-	**(0.92)**
XI	**Total Comprehensive Income/(Loss) for the Period (IX+X)**	**(1.45)**	**11.48**	**5.10**	**(19.90)**
XII	Paid-up equity share capital (Face Value of Rs. 10)	330.26	330.26	330.26	330.26
XIII	Earning per Share (before extraordinary items) (of Rs.10 Each) (not annualised)				
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SVA INDIA LTD.

Notes :

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For and On behalf of Board

For SVA INDIA LIMITED.

SVA INDIA LTD.

RAGHAV GUPTA

Whole-time Director

DIN: 00547629

Place: Mumbai

Date: September 15, 2020