SVA India Limited

CIN: L51909MH1981PLC281775
Reg Off: 162-C Mittal Towers, 16th Floor, Nariman Point, Mumbai – 400 021
Website: www.svaindia.com Email: info@svaindia.com, Tel: 91-22-22886789/98 Fax: 91-22-22886855

To,

February 14th, 2022

The Manager,
Corporate Relationship Department,
Bombay Stock Exchange Limited
Dalal Street, Fort,
Mumbai - 400 001

Re : **BSE Code: 531885**

Sub : **Outcome of the Board Meeting held on February 14, 2022**

Dear Sir / Madam,

This is to inform that the Board of Directors of SVA India Ltd at its meeting held on Monday, February 14, 2022 *inter alia*, has considered and approved the Unaudited Financial Results for the quarter and Nine Months ended December 31, 2021 along with the Limited Review Report thereon.

The Board Meeting commenced at 2:45 p.m. and concluded at 3:15 p.m.

You are requested to kindly take the same on your record.

Thanking You,

Yours Sincerely,

For **SVA India Limited**

Mahesh Fuliya

Mahesh Fuliya
Company Secretary and Compliance Officer

SVA INDIA LTD.

Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of SVA INDIA LIMITED Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to
The Board of Director of
SVA INDIA LIMITED

We have reviewed the accompanying statement of Unaudited financial results of **SVA INDIA LIMITED** ('the Company') for the quarter ended 31st December, 2021 and year to date results for the period from 1st April 2021 to 31st December, 2021 (The Statements).

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 37"), prescribed under section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in Compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 – *"Review of interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain & Gupta
Chartered Accountant
Firm Reg. No.:013538C

AGRAWAL JAIN & GUPTA MUMBAI FRN:013538C Chartered Accountants

CA Narayan Swami
(Partner)
M. No.: 409759
UDIN:

Place: Mumbai
Date: 14th February, 2022

Head Office: 437, Opp. To Soni Manioal Hospital, Sikar Road, Jaipur - 302023
Mumbai Branch: 101, Saurabh, Opposite to CRISIL House, Chakala, Andheri(E), Mumbai - 400093
Phone No.: 022 - 67413937, 9702928280 Email: ca.narayanswami@gmail.com
www.ajngupta.com

SVA India Limited
162-C, Mittal Tower, Nariman Point, Mumbai – 400 021
CIN: L51909MH1981PLC281775

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2021

(Rs. In Lakhs except EPS)

Sr no.	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		FOR THE YEAR ENDED
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
I	Revenue from Operations	25.72	31.07	17.49	36.35	33.81	64.88
II	Other income	(0.00)	0.09	0.14	111.31	0.21	0.30
III	Total income from operations (a+b)	25.72	31.16	17.63	147.66	34.02	65.18
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	9.89	1.89	8.29	11.46	21.95	23.84
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.04	7.12	(0.61)	8.04	(6.68)	0.44
	(d) Employee benefits expense	1.13	0.52	10.83	1.82	14.68	15.20
	(e) Finance Cost	17.97	17.14	17.69	52.92	54.82	71.96
	(f) Depreciation and amortisation exexpense	0.51	0.21	0.93	1.48	2.72	2.93
	(g) Other expenses	16.10	7.33	0.12	22.80	3.05	10.41
	Total expenses (IV)	49.62	34.20	37.24	98.50	90.54	124.77
V	Profit / (Loss) before exceptional items and tax (III-IV)	(23.90)	(3.04)	(19.61)	49.16	(56.52)	(59.59)
VI	Exceptional items	-	-	-			-
VII	Profit / (Loss) after Exceptional items and before tax (V+VI)	(23.90)	(3.04)	(19.61)	49.16	(56.52)	(59.59)
VIII	Tax Expense	-	-	-			-
	Current Year	-	-	-	-	-	-
	Defered Tax (Net of Credit Entilement)	-	2.07	-	-	-	2.07
	Total Expenses	-	2.07	-	-	-	2.07
IX	Net Profit / (Loss) for the period from Continuing Operations (VII-VIII)	(23.90)	(5.11)	(19.61)	49.16	(56.52)	(61.66)
X	Other Comprehensive income/Loss						
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-			-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-			-
	Defered Tax	-	-	-			-
	Total other Comprehensive income/(loss), net of taxes	-	-	-			-
XI	Total Comprehensive Income/(Loss) for the Period (IX+X)	(23.90)	(5.11)	(19.61)	49.16	(56.52)	(61.66)
XII	Paid-up equity share capital (Face Value of Rs. 10)	330.26	330.26	330.26	330.26	330.26	330.26
XIII	Earning per Share (before extraordinary items) (of Rs.10 Each) (not annualised)						
	(a) Basic (Rs.)	(0.72)	(0.15)	(0.59)	1.49	(1.71)	(1.87)
	(b) Dilutes (Rs.)	(0.72)	(0.15)	(0.59)	1.49	(1.71)	(1.87)
XIV	Earnings per share (after extraordinary items) (of Rs.10 Each) (not annualised)						
	(a) Basic (Rs.)	(0.72)	(0.15)	(0.59)	1.49	(1.71)	(1.87)
	(b) Dilutes (Rs.)	(0.72)	(0.15)	(0.59)	1.49	(1.71)	(1.87)

Notes :

1 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.

2 The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February,2022.

3 The company operates mainly one segment, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.

4 Income Tax including deferred tax will be determined and provided for at the end of the financial year.

5 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.

6 Investors can view the Financial Results of the Company at the Company's website www.svaindia.com or at the websites of BSE(www.bseindia.com).

7 The outbreak of Covid-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and indian market and slowdown in economic activities. The company has evaluated impactof this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is impact on its financial results and its business operations.

8 The Statutory auditors of the Company have carried out a limited review of the above unaudited financial results for the quarter ended 31st December, 2021 and Year to date ended 31st December, 2021 have issued an unqualified review report. The review report of the statutory auditors is being filed with BSE Ltd ('BSE') and is also available on the Company's website.

For and On behalf of Board
For SVA INDIA LIMITED

SVA INDIA LTD.

RAKHI ABHINAV GUPTA
Director
DIN: 08150291

Place: Mumbai
Date: February 14, 2022

Agrawal Jain & Gupta
Chartered Accountants

Limited Review Report on Unaudited Quarterly and Year-to-date Consolidated Financial Results SVA INDIA LIMITED Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to
The Board of Director of
SVA INDIA LIMITED

We have reviewed the accompanying statement of Unaudited Consolidated financial results of **SVA INDIA LIMITED** ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter ended 31st December, 2021 and year to date results for the period from 1st April 2021 to 31st December, 2021 ("The Statement"), Being submitted by the parent pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 37"), prescribed under section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in Compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 – *"Review of interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement include the Result of the following entities:

Name of the Entities	Relationship
Aussee Oats Milling (Private) Limited	Joint Venture
Aussee Oats India Limited	Joint Venture

AGRAWAL JAIN & GUPTA
MUMBAI
FRN 013538C
Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information of both Joint Ventures included in the statement. This interim financial information has been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this of this subsidiary, is based solely on the report of the other auditors and the prospectus performed by us as stated in Paragraph 3 above.

Our Conclusion on the statement is not modified in respect of the above matter.

For Agrawal Jain & Gupta
Chartered Accountant
Firm Reg. No. 13538C

AGRAWAL JAIN & GUPTA MUMBAI FRN:013538C Chartered Accountant

CA Narayan Swami
(Partner)
M. No.: 409759
UDIN:

Place: Mumbai
Date: 14-02-2022

SVA India Limited
162-C, Mittal Tower, Nariman Point, Mumbai – 400 021
CIN: L51909MH1981PLC281775

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2021

(Rs. In Lakhs except EPS)

Sr no.	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		FOR THE YEAR ENDED
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
I	Revenue from Operations	25.72	31.07	17.49	36.35	33.81	64.88
II	Other income	(0.00)	0.09	0.14	111.31	0.21	0.30
III	Total income from operations (a+b)	25.72	31.16	17.63	147.66	34.02	65.18
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	9.89	1.89	8.29	11.46	21.95	23.84
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.04	7.12	(0.61)	8.04	(6.68)	0.44
	(d) Employee benefits expense	1.13	0.52	10.83	1.82	14.68	15.20
	(e) Finance Cost	17.97	17.14	17.69	52.92	54.82	71.96
	(f) Depreciation and amortisation exexpense	0.51	0.21	0.93	1.48	2.72	2.93
	(g) Other expenses	16.10	7.33	0.12	22.80	3.05	10.41
	Total expenses (IV)	49.62	34.20	37.24	98.50	90.54	124.77
V	Profit / (Loss) before exceptional items and tax (III-IV)	(23.90)	(3.04)	(19.61)	49.16	(56.52)	(59.59)
VI	Exceptional items	-	-	-			-
VII	Profit / (Loss) after Exceptional items and before tax (V+VI)	(23.90)	(3.04)	(19.61)	49.16	(56.52)	(59.59)
VIII	Tax Expense	-	-	-			-
	Current Year	-	-	-			-
	Defered Tax (Net of Credit Entilement)	-	2.07	-	-	-	2.07
	Total Expenses	-	2.07	-	-	-	2.07
IX	Net Profit / (Loss) for the period from Continuing Opgrations (VII-VIII)	(23.90)	(5.11)	(19.61)	49.16	(56.52)	(61.66)
X	Other Comprehensive Income/Loss						
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Defered Tax	-	-	-	-	-	-
	Total other Comprehensive income/(loss), net of taxes	-	-	-	-	-	-
XI	Total Comprehensive Income/(Loss) for the Period (IX+X)	(23.90)	(5.11)	(19.61)	49.16	(56.52)	(61.66)
XII	Paid-up equity share capital (Face Value of Rs. 10)	330.26	330.26	330.26	330.26	330.26	330.26
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XIV	Earnings per share (after extraordinary items) (of Rs.10 Each) (not annualised)						
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	(b) Dilutes (Rs.)	(0.72)	(0.15)	(0.59)	1.49	(1.71)	(1.87)

Notes :

1. The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.
2. The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February,2022.
3. The company operates mainly one segment, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.
4. Income Tax including deferred tax will be determined and provided for at the end of the financial year.
5. Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.
6. Investors can view the Financial Results of the Company at the Company's website www.svaindia.com or at the websites of BSE(www.bseindia.com).
7. The outbreak of Covid-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and Indian market and slowdown in economic activities. The company has evaluated impactof this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is impact on its financial results and its business operations.
8. The Statutory auditors of the Company have carried out a limited review of the above unaudited financial results for the quarter ended 31st December, 2021 and Year to date ended 31st December, 2021 have issued an unqualified review report. The review report of the statutory auditors is being filed with BSE Ltd ('BSE') and is also available on the Company's website.

For and On behalf of Board
For SVA INDIA LIMITED

RAKHI ABHINAV GUPTA
Director
DIN: 08150291

SVA INDIA LTD.

Place: Mumbai
Date: February 14, 2022