

V.S.T. TILLERS TRACTORS LIMITED
CIN-134101KA1967PLC001706

Registered office : Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bangalore 560 048

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31/12/2015

(Rs. in Lakhs)

Particulars	3 Months ended 31/12/2015 (Unaudited)	Preceding 3 months ended 30/09/2015 (Unaudited)	Corresponding 3 months ended in the previous year 31/12/2014 (Unaudited)	Year to date figures for current period ended 31/12/2015 (Unaudited)	Year to date figures for the previous year ended 31/12/2014 (Unaudited)	Previous year ended 31/03/2015 (Audited)
1 Income from operations						
(a) Net Sales/Income from operations(Net of excise duty)	15,137	15,040	10,634	46,812	40,945	55,011
(b) Other operating income	42	54	37	124	122	149
Total income from operations (net)	15,179	15,094	10,671	46,936	41,067	55,160
2 Expenses						
(a) Cost of materials consumed	9,971	13,045	7,636	32,917	31,100	36,012
(b) Purchases of stock-in-trade	32	60	1,044	119	2,036	2,082
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(278)	(3,590)	(1,855)	(2,863)	(6,850)	(2,382)
(d) Employee benefits expenses	1,189	1,146	978	3,378	3,180	4,063
(e) Depreciation and amortisation expense	318	369	224	937	667	941
(f) Other expenses	1,581	1,935	1,027	5,044	4,146	5,363
Total expenses	12,813	12,965	9,054	39,532	34,279	46,079
3 Profit/ (loss) from operations before other income, finance costs and exceptional items (1-2)	2,366	2,129	1,617	7,404	6,788	9,081
4 Other income	263	249	170	762	622	1,186
5 Profit/ (loss) from ordinary activities before finance costs and exceptional items (3+4)	2,629	2,378	1,787	8,166	7,410	10,267
6 Finance costs	66	64	58	191	162	212
7 Profit/ (loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,563	2,314	1,729	7,975	7,248	10,055
8 Exceptional items	-	-	-	-	-	-
9 Profit/ (loss) from ordinary activities before tax (7-8)	2,563	2,314	1,729	7,975	7,248	10,055
10 Tax expense	792	700	524	2,506	2,197	3,104
11 Net profit/ (loss) from ordinary activities after tax (9-10)	1,771	1,614	1,205	5,469	5,051	6,951
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the Period / Year (11- 12)	1,771	1,614	1,205	5,469	5,051	6,951
14 Share of profit/ (loss) of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Net Profit/ (loss) after taxes, minority interest and share of profit / (loss) of associates(13+14+15)	1,771	1,614	1,205	5,469	5,051	6,951

104

		(Rs. in Lakhs)				
Particulars	3 Months ended 31/12/2015 (Unaudited)	Preceding 3 months ended 30/09/2015 (Unaudited)	Corresponding 3 months ended in the previous year 31/12/2014 (Unaudited)	Year to date figures for current period ended 31/12/2015 (Unaudited)	Year to date figures for the previous year ended 31/12/2014 (Unaudited)	Previous year ended 31/03/2015 (Audited)
17 Paid-up equity share capital (Face value of Rs. 10 each)	864	864	864	864	864	864
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						₹ 35,430
19. (i) Earnings Per Share (before extraordinary items) (of Rs.10 each) (not annualised)						
(a) Basic	20.50	18.68	13.94	63.30	58.46	80.45
(b) Diluted	20.50	18.68	13.94	63.30	58.46	80.45
19. (ii) Earnings Per Share (after extraordinary items) (of Rs.10 each) (not annualised)						
(a) Basic	20.50	18.68	13.94	63.30	58.46	80.45
(b) Diluted	20.50	18.68	13.94	63.30	58.46	80.45

Notes:

- 1 The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on 8th February, 2016. The Statutory Auditors of the Company have carried out the review on the results for the quarter ended 31st December 2015.
- 2 The Company is engaged only in business of manufacturing and trading of agriculture machinery and accordingly the business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- 3 Previous year / period figures have been regrouped and reclassified wherever necessary to conform to those of the current period.

Place: Bangalore

Date : February 08, 2016

For and on behalf of the Board of Directors

V.P.Mahendra
Vice Chairman & Managing Director

Limited Review Report

To,
The Board of Directors,
V.S.T. TILLERS TRACTORS LIMITED

Introduction

1. We have reviewed the accompanying statement of Unaudited Financial Results ("The Statement") of **V.S.T. TILLERS TRACTORS LIMITED** ("The Company") for the Quarter and nine months ended December 31, 2015, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 on 'Interim Financial Reporting' prescribed under section 133 of companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Conclusion

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration Number: 000515S



G.Srinivas
Partner
Membership No.: 086761

Place: Bengaluru
Date: February 08, 2016

