

V.S.T.TILLERS TRACTORS LIMITED

CIN-L34101KA1967PLC001706

Registered office : Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bangalore 560 048

Statement of Standalone Un-Audited Results for the Quarter Ended 30th June 2016

(Rs. in Lakhs)					
	Particulars	3 Months ended 30/06/2016 (Un-Audited)	Preceeding 3 Months ended 31/03/2016 (Audited)	Corresponding 3 months ended in the previous year 30/06/2015 (Un- Audited)	Previous year ended 31/03/2016 (Audited)
1	Income from operations				
	(a) Net Sales/Income from operations(Net of excise duty)	17,780	17,669	16,635	64,481
	(b) Other operating income	29	62	28	186
	Total income from operations (net)	17,809	17,731	16,663	64,667
2	Expenses				
	(a) Cost of materials consumed	11,667	7,515	9,901	40,432
	(b) Purchases of stock-in-trade	215	-	27	119
	(c) Changes in inventories of finished goods,work in progress and stock-in-trade	-443	4,426	1,005	1,563
	(d) Employee benefits expenses	1,692	1,163	1,043	4,541
	(e) Depreciation and amortisation expense	240	317	250	1,254
	(f) Other expenses	2,223	1,681	1,528	6,725
	Total expenses	15,594	15,103	13,753	54,635
3	Profit/ (Loss) from operations before other income,finance costs and exceptional items (1-2)	2,215	2,628	2,910	10,032
4	Other income	589	465	250	1,227
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,804	3,093	3,160	11,259
6	Finance costs	71	65	61	256
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,732	3,028	3,099	11,003
8	Exceptional items	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	2,732	3,028	3,099	11,003
10	Tax expense	735	1,084	1,014	3,590
11	Net profit/ (Loss) from ordinary activities after tax (9-10)	1,997	1,944	2,084	7,413
12	Extraordinary items	-	-	-	-
13	Net Profit for the Period / Year (11- 12)	1,997	1,944	2,084	7,413
14	Share of profit/ (Loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates(13+14+15)	1,997	1,944	2,084	7,413



(Rs. in Lakhs)					
	Particulars	3 Months ended 30/06/2016 (Un-Audited)	Preceeding 3 Months ended 31/03/2016 (Audited)	Corresponding 3 months ended in the previous year 30/06/2015 (Un- Audited)	Previous year ended 31/03/2016 (Audited)
17	Paid-up equity share capital (Face value of Rs. 10 each)	864	864	864	864
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				₹ 41,087
19.(i)	Earnings Per Share (before extraordinary items) (of Rs.10 each) (not annualised)				
	(a) Basic	23.11	22.50	24.12	85.81
	(b) Diluted	23.11	22.50	24.12	85.81
19.(ii)	Earnings Per Share (after extraordinary items) (of Rs.10 each) (not annualised)				
	(a) Basic	23.11	22.50	24.12	85.81
	(b) Diluted	23.11	22.50	24.12	85.81
		1,997		2,084	

Notes:

- 1 The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on 29th July, 2016. The Statutory Auditors of the Company have carried out their limited review on the results for the quarter ended 30th June 2016.
- 2 The Company is engaged only in business of manufacturing and trading of agriculture machinery and accordingly the business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- 3 Figures for the quarter ended 31st March 2016 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the first quarter of the relevant financial year.
- 4 Other income includes profit of Rs.331 lakhs towards compensation received on account of compulsory acquisition of portion of land and building at Mahadevapura, Bengaluru.
- 5 Previous year / period figures have been regrouped and reclassified wherever necessary to conform to those of the current period.

Place: Bangalore
Date : July 29, 2016

for V.S.T. Tillers Tractors Limited

V.P. Mahendra

V.P. Mahendra

Vice Chairman and Managing Director

Independent Auditor's Review Report

To
The Board of Directors,
V.S.T. TILLERS TRACTORS LIMITED,
Bengaluru.

We have reviewed the accompanying statement of unaudited financial results of **V.S.T. TILLERS TRACTORS LIMITED (the "Company")** for the quarter ended June 30, 2016 ('the statement') being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (the "Listing Regulations, 2015") with the stock exchange(s). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report of the statement based on our review.

We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations , 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

Brahmayya and Co.,
Chartered Accountants
Firm Registration No. 000515S


G. Srinivas
Partner
M.No.086761

Place: Bengaluru
Date: 29/07/2016

