



INERTIA STEEL LIMITED

CIN : L51900MH1984PLC033082
Registered Office Address : 422,
Tulsiani Chamber, Nariman Point,
Mumbai, Maharashtra, 400021
Ph. No. : 022 22832381
Email ID : contact@inertiasteel.com
Website : www.inertiasteel.com

13th August, 2019

To,
The Corporate Services Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400001.

Subject: Outcome of Board meeting held on 13th August, 2019.

Dear Sir,

We wish to inform you that, the Board of Directors in its meeting held today i.e., on Tuesday, the 13th August, 2019 at 422, Tulsiani Chamber, Nariman Point, Mumbai 400021, Maharashtra, India had inter-alia approved and took on records Unaudited Financial Results for the quarter ended on 30th June, 2019 and also transacted the following business:

1. Approval of Notice of 35th Annual General Meeting and Book Closure

Convening of 35th Annual General Meeting of the Members of the Company on Monday, 30th September, 2019. Register of Members and Share Transfer Book shall remain close from 22nd September, 2019 to 30th September, 2019 (both days inclusive).

2. Approved the report of Board of Directors for Year 2018-19.

It is hereby requested to please take the record of the same and acknowledge the receipt of this letter.

Thanking you,

Yours faithfully,

FOR INERTIA STEEL LIMITED

HARI GOPAL JOSHI
DIRECTOR
(DIN 00024800)

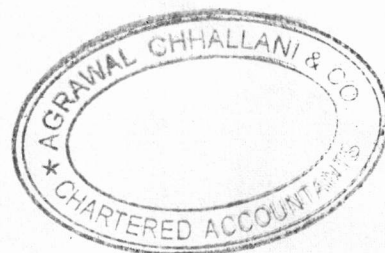
*Address: D-2001, Imperial Heights, Best Nagar, Oshiwara,
Goregaon (W), Behind Goregaon Bus Depot,
Mumbai 400104, Maharashtra, India.*



Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

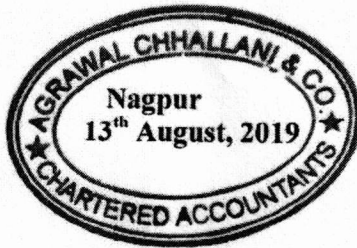
To,
The Board of Directors
INERTIA STEEL LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of **INERTIA STEEL LIMITED** ("the Company") for the quarter ended 30th June, 2019, ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



AGRAWAL CHHALLANI & CO.
CHARTERED ACCOUNTANTS,
51/ A, GROUND FLOOR, NEW COLONY,
BEHIND CHHAONI POLICE CHOWKY,
NAGPUR-GPO-440001, Ph.2595653,2595750.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR AGRAWAL CHHALLANI AND CO.,
CHARTERED ACCOUNTANTS.
(Registration Number - 100125W)

(S.R.Chhallani)
PARTNER.

Membership No. 30154.
UDIN 19030154AAAAABE4815

PART - I

(In Rupees)

Statement of Audited Financial Results for the Quarter Ended 30th June, 2019				
PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
1. Income				
a) Sales / Income from Operations	524160	116410	98560	409820
b) Other Income	-	21300	-	21300
Total Income	524160	137710	98560	431120
2. Expenses				
a) Cost of Materials Consumed	-	-	-	-
b) Purchases of Stock-in-Trade	403520	-	-	-
c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-
d) Employee Benefits Expenses	-	-	-	-
e) Finance Costs	-	-	-	-
f) Depreciation and Amortisation Expense	-	-	-	-
g) Listing Fees	354000	-	295000	295000
h) Legal and Professional Expenses	30145	6959	47367	88716
i) Other Expenses	3716	29677	3229	39785
Total Expenses	791381	36636	345596	423501
3. Profit before Exceptional Items and Tax (1-2)	(267221)	101074	(247036)	7619
4. Exceptional Items	-	-	-	-
5. Profit Before Tax (3-4)	(267221)	101074	(247036)	7619
6. Tax Expenses				
Current Tax	-	1980	-	1980
7. Profit for the period / year (5-6)	(267221)	99094	(247036)	5639
8. Other Comprehensive Income (OCI)				
(I) Item that will not be reclassified to profit or loss	-	-	-	-
(II) Item that will be reclassified to profit or loss	-	-	-	-
9. Total Comprehensive Income for the period / year (7-8)	(267221)	99094	(247036)	5639
10. Paid-up Equity Share Capital (Face Value per share Rs. 10/-)	2488000	2488000	2488000	2488000
11. Other Equity excluding Revaluation Reserve				(257689)
12. Earnings Per Share (of Rs. 10/- each)				
a) Basic	(1.07)	0.40	(0.99)	0.02
b) Diluted	(1.07)	0.40	(0.99)	0.02

NOTES :-

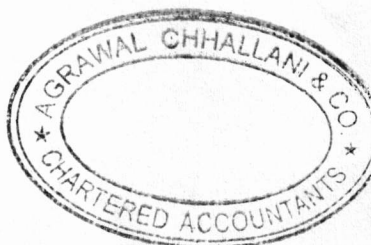
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the above results. The figures for the quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of that financial year.
- The Company is operating in one segment only.
- The figures for the corresponding previous periods / year have been regrouped / rearranged wherever necessary, to make them comparable.

Mumbai
Date: 13th August, 2019

For Inertia Steel Limited

H. G. Joshi

(Hari Gopal Joshi)
Chairman
(DIN - 00024800)



INERTIA STEEL LIMITED
CIN : L51900MH1984PLC033082

(In Rupees)

Extract of Unaudited Financial Results for the Quarter Ended 30th June, 2019				
	PARTICULARS	QUARTER ENDED 30.06.2019	YEAR ENDED 31.03.2019	QUARTER ENDED 30.06.2018
1.	Total Income from Operations	524160	431120	98560
2.	Net Profit for the period/year before tax	(267221)	7619	(247036)
3.	Net Profit for the period/year after tax	(267221)	5639	(247036)
4.	Total Comprehensive Income for the period/year [Comprising Profit for the period / year (after tax) and Other Comprehensive Income (after tax)]	(267221)	5639	(247036)
5.	Paid-up Equity Share Capital	2488000	2488000	2488000
6.	Other Equity excluding Revaluation Reserve		(257689)	
7.	Earnings Per Share (of Rs.10/- each)			
	Basic	(1.07)	0.02	(0.99)
	Diluted	(1.07)	0.02	(0.99)

Notes:

1. The above is an extract of the detailed format of Quarterly and Yearly Financial Results filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Yearly Financial Results are available on the Stock Exchange website (www.bseindia.com) and Company's website (www.inertiasteel.com).
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2019.

Mumbai
Date: 13th August, 2019

For Inertia Steel Limited



(Signature)
(Hari Gopal Joshi)
Chairman
(DIN - 00024800)