



INERTIA STEEL LIMITED

CIN : L51900MH1984PLC033082
Registered Office Address : 422,
Tulsiani Chamber, Nariman Point,
Mumbai, Maharashtra, 400021
Ph. No. : 022 22832381
Email ID : contact@inertiasteel.com
Website : www.inertiasteel.com

31st August, 2022

To,
The Corporate Services Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400001.

Subject: Outcome of Board meeting held on 31st August, 2022

Dear Sir/Madam

We wish to inform you that, the Board of Directors in its meeting held today i.e., on Wednesday, the 31st August, 2022, at 422, Tulsiani Chamber, Nariman Point, Mumbai 400021, Maharashtra, India transacted the following business:

1. Considered and approved the Board's Report for the financial year ended 31st March, 2022.
2. Approved the appointment of M/s R. A. Daga & Co., Company Secretaries, as the Secretarial Auditor for the financial year 2022-23.
3. Recommended to the Members the appointment of M/s NGST & Associates, Chartered Accountants, Mumbai (Reg. No. 135159W), as the Statutory Auditor of the Company for a period of 5 years from the conclusion of the ensuing 38th Annual General Meeting till the 43rd Annual General Meeting to be held for the year 2026-27 in place of M/s Agrawal Challani & Co. whose term ends at the conclusion of the ensuing Annual General Meeting. Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith as Annexure - 1.
4. Recommended to the Members for the regularisation of Shri Vinod Kavassery Balan who was appointed as an Additional Director of the Company on 13.10.2021.
5. Recommended to the Members for confirmation of appointment of Smt. Sarita Harigopal Joshi as the Whole Time Director of the Company, who was appointed as a Whole Time Director of the Company on 13.10.2021.
6. Recommended to the Members reappointment of Smt. Sarita Harigopal Joshi as the Whole Time Director of the Company.
7. Approved the Notice of the 38th Annual General Meeting of the members of the Company.
8. Closure of Register of Members and Share transfer book from 22nd September, 2022 to 30th September, 2022 (both days inclusive).





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It is hereby requested to please take the record of the same and acknowledge the receipt of this letter.

Thanking you,

Yours faithfully,

For INERTIA STEEL LIMITED



Shubhakat ..

SHUBHRA BHAKAT
COMPANY SECRETARY & COMPLIANCE OFFICER
(MEMBERSHIP NO.: A52804)

Address: C/O Sudhir Singh, HIG 538, Veer Sawarkar Nagar,
Shriram Complex, Hirapur, Tatibandh Raipur-492099, Chhattisgarh, India.

Annexure – 1

Reason for change	The Board of Directors has recommended the appointment of M/s NGST & Associates, Chartered Accountants, Mumbai (Reg. No. 135159W) as the Statutory Auditor of the Company in place of M/s Agrawal Challani & Co., whose term expires on the conclusion of the ensuing Annual General Meeting.
Date and term of Appointment	First term of 5 consecutive years from the conclusion of the 38 th Annual General Meeting till the conclusion of the 43 rd Annual General Meeting to be held for the year 2026-27
Brief Profile	M/s NGST & Associates was established in the year 2012 and is a fully operations Chartered Accountancy Firm with a team of professionals with over 10 years of experience in the fields of Statutory Audit, Internal Audit, Direct & Indirect Taxation, and Capital Market Advisory.

Annexure II

Name of Director	Smt. Sarita Harigopal Joshi	Shri Vinod Kavassery Balan
Reason for Change	Smt. Sarita Harigopal Joshi was appointed as the Whole Time Director of the Company on 13.10.2021 subject to the approval of the members of the Company for a period of 1 year. As per the relevant provisions of the Companies Act, 2013, The term of Smt. Sarita Harigopal Joshi expiring on 12.10.2022. Accordingly, the Board is recommending the reappointment of Smt. Sarita Harigopal Joshi for a subsequent term of 1 year prior to the expiry of her current term.	Shri Vinod Kavassery Balan was appointed as an Additional Director of the Company on 13.10.2021 and is holding the office till the conclusion of the ensuing Annual General Meeting. The Board has recommended to the members the appointment of Shri Vinod Kavassery Balan as a Director of the Company.
Date and Term of appointment	01 year from 13.10.2022 to 12.10.2023	Liable to retire by rotation at every Annual General Meeting
Brief Profile	Smt. Sarita Harigopal Joshi is a Graduate and having rich and varied experience in the industry and also possesses vast experience in Administration & Management	Shri Vinod Kavassery Balan is a B.COM and MBA Graduate and with vast experience of over 15 years in the field of Administration & Management

