

INERTIA STEEL LIMITED

CIN: L51900MH1984PLC033082

Registered Office: Shop No 155 Second Floor, Raghuleela Mall, Borsa Pada
Road Poiser, Kandivali West, Mumbai, Maharashtra, In, 400067

Phone No.: +91-7030595007 **Email Id:** contact@inertiasteel.com **Website:** www.inertiasteel.com

Date: June 29, 2024

To,
The Deputy General Manager,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Reg: Security Code No. 512025

Sub: Proceedings of the Extra Ordinary General Meeting (EGM) of the Company held on June 29, 2024.

Dear Sir(s),

In terms of Regulation 30 and Part - A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Summary of proceedings of the Extra Ordinary General Meeting of the Company held on June 29, 2024 at 11:00 a.m. at Shop No 155 Second Floor, Raghuleela Mall, Borsa Pada Road, Poiser Borivali West, Kandivali West, Mumbai – 400067.

Kindly take the above information on your record.

Thank you

For Inertia Steel Limited

Jitendra Rajendra Patil
Company Secretary and Compliance Officer

Encl:

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SUMMARY OF PROCEEDINGS OF EXTRA ORDINARY GENERAL MEETING

A. DATE, TIME AND VENUE OF THE MEETING:

The Extra Ordinary General Meeting (EGM) of the members of the Inertia Steel Limited was held on Saturday, June 29, 2024 at 11:00 a.m. at Shop No 155 Second Floor, Raghuleela Mall, Borsa Pada Road, Poiser Borivali West, Kandivali West, Mumbai – 400067.

B. PROCEEDINGS IN BRIEF:

- Mr. Rajesh Govind Pote chaired the Meeting.
- As the requisite quorum in accordance with the Companies Act, 2013 ("Act") was present the Chairperson called the meeting to order.
- The Register of Directors and Key Managerial Personnel and their shareholdings in terms of Section 170 read with Section 171 of the Companies Act, 2013 and the Register of Contracts in terms of Section 189 of the Companies Act, 2013, were made available for inspection by the shareholders till the conclusion of the meeting.
- The Chairperson informed that the Company had provided the facility of Remote e-voting to the Members through Central Depository Services Limited (CDSL) and e-voting period commenced on Wednesday, June 26, 2024 Start Time: 9:00 a.m. (IST) and ends on Friday, June 28, 2024 End Time: 5:00 p.m. (IST). Poll was conducted on all the Resolutions, in accordance with the provisions of Section 109(5) of the Act.
- The Chairperson further informed that M/s. Nishant Jawasa & Associates, Company Secretaries was appointed as Scrutinizer to conduct the Remote E-voting & Poll Process in a fair and transparent manner and report on the consolidated results.
- With the permission of the Members present, the Notice to the Shareholders dated June 03, 2024 calling for the Extra Ordinary General Meeting was taken as read.
- The Chairperson then opened the floor for questions relating to the matters under consideration at this EGM.
- Some of the members present at the meeting raised queries and also sought certain information/clarifications broadly focusing on issue of sweat equity and future business plans.
- The Chairperson after providing opportunity to all the shareholders present for raising their queries and seeking clarifications, responded to such queries, comments and clarifications.
- The following items were transacted as per the Notice of EGM at the meeting:

Sr. No.	Special Business	Ordinary / Special Resolution	Description
1.	Special Business	Ordinary Resolution	Increase in Authorised Share Capital

2.	Special Business	Special Resolution	To consider and approve issue of Equity Shares on Preferential basis for consideration in other than cash.
3.	Special Business	Special Resolution	To consider and approve issue of Equity Shares on Preferential basis to the non-promoter public category investor for Cash.
4.	Special Business	Special Resolution	Increase in Borrowing Limits.
5.	Special Business	Special Resolution	Power to create Charge on the assets of the Company to Secure Borrowings pursuant to Section 180 (1) (A) of the Companies Act, 2013.
6.	Special Business	Special Resolution	Increase in the limits applicable for making Investments/Extending Loans and Giving Guarantees or Providing Securities in Connection with loans to Persons/ Bodies Corporate.

Thereafter, the Chairperson announced that all the business set out in the Notice of the EGM had been conducted. The voting results along with the Scrutinizer's Report will be made available on the Company's website at www.inertiasteel.com and will be simultaneously communicated to BSE Limited within two working days from the conclusion of the EGM.

The Chairperson on behalf of the Board thanked the Members for attending and participating at the EGM.

The Extra Ordinary General Meeting of the Company concluded at 2.00.00 p.m. (IST).

C. VOTING BY MEMBERS:

The Company had provided remote e-voting facility to its members to cast votes electronically, on 06 items of business set out in the Notice of EGM.

Further, the facility for voting through Poll was made available at the Meeting.

Note:

- a. The Company will separately intimate the Stock Exchange the results of the e-voting and Poll.
- b. This document does not constitute minutes of the proceedings of the Extra Ordinary General Meeting of the Company.

**By order of the Board,
For Inertia Steel Limited**

**Jitendra Rajendra Patil
Company Secretary and Compliance Officer**