



BANGANGA PAPER INDUSTRIES LIMITED

(Formerly known as Inertia Steel Limited)

CIN: L51900MH1984PLC033082

Registered Office: Sr. No. 186, Gavalwadi Road, Ashewadi, Ramshej, Nashik, Maharashtra 422003.,
Ashewadi, Nashik, Nashik, Maharashtra, India, 422003

Email: info@bangangapapers.com **Website:** www.bangangapapers.com **Contract:** +91-7030595007

03rd September, 2025

To,
BSE Limited
Department of Corporate Services
25th Floor, P J Towers
Dalal Street
Mumbai – 400001

Ref: BANGANGA PAPER INDUSTRIES LIMITED (Scrip Code: 512025)

Subject: Intimation regarding resignation of Statutory Auditor of the Company.

Dear Sir / Madam,

This is to hereby inform your good office that M/s. Jain Chhajer & Associates, Chartered Accountants, Nashik, (FRN: 127911W) has resigned from the position of Statutory Auditor of the Company, vide letter dated 03rd September, 2025.

All the necessary intimation in relation to the above stated change will be submitted in due course.

This is for your information and record.

Thanking you,

Yours faithfully,

For Banganga Paper Industries Limited.
(Formerly known as Inertia Steel Limited)

Name: Jitendra Rajendra Patil
Designation: Company Secretary & Compliance Officer
(Membership No.: A39055)



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Annexure — A

Information of Resignation of Auditor

(In accordance with SEBI Circular No CIR/CFD/CMD1/114/2019 dated 18th October, 2019)

Sr. No	Particulars	Details
1	Name of the listed entity/ material subsidiary	Banganga Paper Industries Limited
2	Details of Statutory Auditors	
	a. Name	M/s. Jain Chhajer & Associates
	b. Address	2 nd Floor, Shree Gurudeo Tower, Above Shirpur Co-op, Bank, Canada Corner, Nashik - 422005
	c. Phone Number	(0253) 2319714
	d. Email Id	info@jcassociate.in
3.	Details of Association with Listed Entity/Material Subsidiary	
	a. Date on which statutory Auditor was appointed	07 th August 2024
	b. Date on which the term of Statutory Auditor was scheduled to expire	31 st March 2025
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and the date of its submission.	We have issued our Audit Report for the Quarter Ended 30 th June 2025
4.	Detailed reasons for resignation	Due to our Pre-Occupation
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a	



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	management imposed limitation or circumstances beyond the control of the Management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7	Any other facts relevant to the resignation	Not Applicable

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

**JAIN CHHAJED
& ASSOCIATES**
Chartered Accountants

DATE: 03/09/2025

TO,
BOARD OF DIRECTORS
BANGANGA PAPER INDUSTRIES LIMITED,
SHOP NO: 155, 2nd FLOOR, RAGHULEELA MALL, KANDIVALI
MUMBAI 400067.

Subject: Resignation from the office of Statutory Auditor.

Dear Sir,

We, Jain Chhajed & Associates, Chartered Accountants (FRN: 127911W), were appointed as the Statutory Auditors of Banganga Paper Industries Limited ("the Company"), to hold office until the conclusion of the 41st Annual General Meeting.

Due to pre-occupancy of our firm with other professional assignments, we are unable to devote adequate time and resources required for the audit of the Company. Accordingly, we hereby tender our resignation from the office of Statutory Auditor of the Company with effect from 03rd September, 2025.

We place on record our sincere appreciation to the Board of Directors and the management of the Company for the co-operation and courtesy extended to us during our tenure as Statutory Auditor

Kindly acknowledge receipt of this letter.

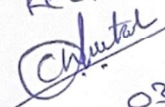
Thanking you
Yours Faithfully,

For M/s Jain Chhajed & Associates
Chartered Accountants,
Firm Registration No. 127911W



CA Suyash R. Chhajed
Partner
Membership No. 121597



Received

Date: 03/09/2025
Time: 4:40 PM
Chetan K. Dhatsale

2nd Floor, Shree Gurudeo Tower, Above
Shirpur Co-op. Bank, Canada Corner,
Nashik - 422 005
PH: (0253) 231 9714 | 08888 319714

713, 7th Floor, Gold Crest Business
Center, L T Road, Borivali (West),
Mumbai - 400 092
PH: (022) 2892 1183

54, Shivaji Hsg. Soc., Off S B Road,
Behind J W Marriott, Shivaji Nagar,
Pune - 411 016
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