



A LEGACY REBORN IN TENACITY

Date: March 21, 2026

To,
The Manager (Listing)
Department of Corporate Services
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai – 400001

Ref: Asgard Alcobev Limited (Formerly known as Banganga Paper Industries Limited) (Scrip Code: 512025)

Sub: Outcome of Board Meeting held on March 21, 2026 under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the meeting of the Board of Directors of the Company was duly held on March 21, March 2026 at the registered office of the Company. The Board, inter-alia, considered and approved the following:

1. Appointment of Shri Rohit Jain as the Chairman Emeritus & Strategic Advisor to the Board.

In order to continue to benefit from his vast knowledge, experience, and wisdom in an advisory capacity, the Board has approved his appointment as '**Chairman Emeritus and Strategic Advisor to the Board**' for a term of five years with effect from March 21, 2026.

The details as required under Regulation 30 of the Listing Regulations and the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, are given in "Annexure 1" to this letter.

The meeting of the Board of Directors commenced at: 4.00 PM and concluded at : 6.15 PM.

Kindly take the above information on record.

Yours sincerely,
For Asgard Alcobev Limited
(Formerly known as Banganga Paper Industries Limited)

Jitendra Rajendra Patil
Company Secretary & Compliance Officer
Membership No.: A39055

ASGARD ALCOBEV LIMITED

(Formerly known as Banganga Paper Industries Limited)

CIN - L11010MH1984PLC033082

Corporate Office - Ferndale Complex, CMJ House, Block III, Keating Road, Shillong - 793001, Meghalaya (India).

Registered Office - Sr. No. 186, Gavalwadi Road, Ashewadi, Ramshej, Nashik, Maharashtra - 422003.

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Annexure 1

Sr. No	Disclosure Requirements	Details
1.	Name	Shri Rohit Jain
2.	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	Appointment
3.	Date of Appointment/ Reappointment cessation (as applicable) and term of appointment	Appointed with effect from March 21, 2026 for a period of five (5) years.
4.	Brief Profile (In case of Appointment)	Shri Rohit Jain is a seasoned entrepreneur with diversified experience across breweries, distilleries, cement, steel, and allied industries. He helped founding members of CMJ Breweries Private Limited, established in 2007, and has successfully led its growth into a well-recognized enterprise with a strong regional presence and established market credibility. He possesses extensive experience in building and scaling businesses across sectors. Under his advisory, CMJ Breweries has achieved consistent growth, driven by a strong focus on quality, cost efficiency, operational excellence, and responsiveness to evolving market dynamics. His hands-on approach and deep understanding of industrial operations have enabled effective execution of large-scale projects and efficient resource management. With a pragmatic approach to decision-making and a forward-looking vision, Shri Jain brings significant strategic insight, leadership experience, and industry knowledge, which will contribute meaningfully to the growth and governance of the organization.
5.	Disclosure of relationships between Directors (In case of Appointment of Director)	Not applicable (appointed in an advisory capacity and not as a Director)
6.	Disclosure of Debarment as per SEBI Circular	No

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