

14/05/2026

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Scrip Code: 512025

ISIN : INE767M01029

Subject: Fund raising by issuance of debt securities by Large Corporates

Ref.: SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025 read with Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Dear Sir/Madam,

Pursuant to SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025 read with Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, we hereby confirm that Asgard Alcobev Limited (Formerly known as Banganga Paper Industries Limited) is not a Large Corporate as per the applicability criteria given under the above mentioned SEBI circulars.

The details as required in respect of Annual Disclosure are enclosed as Annexure - XII – B2.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For, Asgard Alcobev Limited

Ronak Jain
Managing Director
(DIN : 00534143)
Encl.: Above

ASGARD ALCOBEV LIMITED

(Formerly known as Banganga Paper Industries Limited)

CIN - L11010MH1984PLC033082

Corporate Office - Ferndale Complex, CMJ House, Block III, Keating Road, Shillong - 793001, Meghalaya (India).

Registered Office - Sr. No. 186, Gavalwadi Road, Ashewadi, Ramshej, Nashik, Maharashtra - 422003.

+91 89749 48035 | info@asgardalcobev.com | www.asgardalcobev.com

Annexure – XII – B2

Format of the annual disclosure to be made by an entity identified as a LC*

(to be submitted to the stock exchange(s) within 45 days of the end of the FY)

1. Name of the Company: Asgard Alcobev Limited
2. CIN: L11010MH1984PLC033082
3. Report filed for FY: 2025-26 (T)
4. Details of the current block (all figures in Rs. crore):

Sr. No.	Particulars	Details
1.	2-year block period (specify financial years)	FY 2025-26 and FY 2026-27
2.	Incremental borrowing done in FY (T) (a)	NA
3.	Mandatory borrowing to be done through debt securities in FY (T) (b) = (25% of a)	NA
4.	Actual borrowing done through debt securities in FY (T) (c)	NA
5.	Shortfall in the borrowing through debt securities, if any, for FY (T-1) carried forward to FY (T). (d)	NA
6.	Quantum of (d), which has been met from (c) (e)	NA
7.	Shortfall, if any, in the mandatory borrowing through debt securities for FY (T) {after adjusting for any shortfall in borrowing for FY (T-1) which was carried forward to FY (T)} (f) = (b)-[(c)-(e)] {If the calculated value is zero or negative, write "nil"}	NA

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs. crore):

Sr. No.	Particulars	Details
1.	2-year block period (specify financial years)	FY 2024-25 and FY 2025-26
2.	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}#	NA

We confirm that **we are not a Large Corporate** as per the applicability criteria given under the SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025 read with Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Binit Singhania
Chief Financial Officer
Mo:-+918811025588
Email:-binit@asgardalcobev.com

ASGARD ALCOBEV LIMITED
(Formerly known as Banganga Paper Industries Limited)

CIN - L11010MH1984PLC033082

Corporate Office - Ferndale Complex, CMJ House, Block III, Keating Road, Shillong - 793001, Meghalaya (India).

Registered Office - Sr. No. 186, Gavalwadi Road, Ashewadi, Ramshej, Nashik, Maharashtra - 422003.

+91 89749 48035 | info@asgardalcobev.com | www.asgardalcobev.com