

Date: 05/06/2026

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai,
Maharashtra 400001

Ref: Asgard Alcobev Limited (Scrip Code: 512025)

Sub: Disclosure by the Promoter(s) to the Target Company for the creation of encumbrance of the shares in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as informed by Mr. Ronak Jain (Promoter) in "Annexure 2" for creation of pledge on the shares of Asgard Alcobev Limited.

Please take it on your record.

For, **Asgard Alcobev Limited**
(Formerly known as Banganga Paper Industries Limited)

BINIT SINGHANIA
DIRECTOR
(DIN: 11590417)

ASGARD ALCOBEV LIMITED
(Formerly known as Banganga Paper Industries Limited)

CIN - L11010MH1984PLC033082

Corporate Office - Ferndale Complex, CMJ House, Block III, Keating Road, Shillong - 793001, Meghalaya (India).

Registered Office - Sr. No. 186, Gavalwadi Road, Ashewadi, Ramshej, Nashik, Maharashtra - 422003.

+91 89749 48035 | info@asgardalcobev.com | www.asgardalcobev.com

RONAK JAIN

Date:05/06/2026

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai
Maharashtra 400001

To,
The Board of Directors
Asgard Alcobev Limited
Sr. No 186, Gavalwadi Road, Ashewadi,
Ramshej, Nashik,
Maharashtra-422003

Ref : Asgard Alcobev Limited (Script Code : 512025)

Sub : Declaration under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as "Annexure 2" for Creation of Pledge of 2,00,00,000 Equity shares pledged in favour of Kotak Mahindra Bank Limited

Please take it on your record.

Thanking you

Yours Faithfully

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by Ronak jain
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Ronak Jain

Encl : a/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Asgard Alcobev Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ronak Jain PAC: Sarita Jain Priyanka Jain K K Impex & Trading Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
Ronak Jain	11,89,73,483	38.19	38.19
PAC: Sarita Jain	3,21,40,772	10.32	10.32
Priyanka Jain	2,04,81,944	6.57	6.57
K K Impex & Trading Private Limited	1,51,72,413	4.87	4.87
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) (RonakJain)	0.00	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0.00	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0.00	0.00	0.00
e) Total (a+b+c+d)	18,67,68,612	59.95	59.95
Details of Acquisition/Sale			
a) Shares carrying voting rights acquired/sold			
Ronak Jain	2,00,00,000	6.42	6.42
PAC: Sarita Jain,	-	0.00	0.00
Priyanka Jain	-	0.00	0.00
K K Impex & Trading Private Limited	-	0.00	0.00
b) VRs acquired /sold otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d) Shares encumbered / invoked/released by the acquirer	0	0	0
e) Total (a+b+c+-d)	2,00,00,000	6.42	6.42
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Ronak Jain	9,89,73,483	31.77	31.77
PAC: Sarita Jain	3,21,40,772	10.32	10.32
Priyanka Jain	2,04,81,944	6.57	6.57
K K Impex & Trading Private Limited	1,51,72,413	4.87	4.87
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e) Total (a+b+c+d)	16,67,68,612	53.53	53.53
Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se-transfer etc).	On Market		
Date of acquisition/ sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	3rd June 2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.31,15,32,917/- divided into 31,15,32,917 Equity Shares of Rs.1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.31,15,32,917/- divided into 31,15,32,917 Equity Shares of Rs.1/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs.31,15,32,917/- divided into 31,15,32,917 Equity Shares of Rs.1/- each		

Ronak Jain
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by Ronak Jain
Date: 2026.06.05
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Place: Meghalaya
Date: 05/06/2026

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.