

Date: 03/07/2026

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai,
Maharashtra 400001

Ref: Asgard Alcobev Limited (Scrip Code: 512025)

Sub: Disclosure by the Promoter(s) to the Target Company for the creation of encumbrance of the shares in terms of Regulation 31(2) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 31(2) & 31(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as informed by Mr. Ronak Jain (Promoter) in "Annexure 1" for creation of pledge on the shares of Asgard Alcobev Limited.

Please take it on your record.

For, **Asgard Alcobev Limited**
(Formerly known as Banganga Paper Industries Limited)

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INIT SINGHANIA
DIRECTOR
(DIN:11590417)

RONAK JAIN

Date:03/07/2026

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai
Maharashtra 400001

To,
The Board of Directors
Asgard Alcobev Limited
Sr. No 186, Gavalwadi Road, Ashewadi,
Ramshej, Nashik,
Maharashtra-422003

Ref : Asgard Alcobev Limited (Script Code : 512025)

Sub : Disclosure by the Promoter(s) to the Target Company for the Creation of Pledge of the shares in terms of Regulation 31(2) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the subject cited above, this is to inform you that I have encumbrance my 50,00,000 Equity Shares by creating pledge in favour of International Financial Services Ltd.

Please find enclosed the disclosure to the Company in the prescribed format in terms of Regulation 31(2) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your perusal.

Request you to kindly take the same on record and oblige.

Thanking You

Yours Faithfully

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Ronak Jain
Promoter
Encl: a/a

Residential Address: Queen Ville, Lumkartic, Shilong (Mb), East Khasi Hills, Laban, Meghalaya, 793004, Phone : 9774025000, email : Ceo@cmjgroup.in

RONAK JAIN

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					Asgard Alcobev Limited – ISIN - INE767M01029									
Names of the stock exchanges where the shares of the target company are listed					BSE Limited									
Date of reporting					01.07.2026									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Ronak Jain									
Details of the creation of encumbrance:														
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation	Type of encumbrance (pledge/ lien/ non disposat undertaking / others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital	
Ronak Jain	11,89,73,483	38.19	2,00,00,000	6.42	Creation	01/07/2026	Pledge	To provide collateral securities against the loan taken by Ronak Jain – Promoter of CMJ Breweries Pvt Ltd for the purpose of MIDC repayment.	50,00,000	1.60	International Financial Services Ltd.	2,50,00,000	8.02	
Sarita Jain	3,21,40,772	10.32	-	-	-	-	-	-	-	-	-	-	-	
Priyanka Jain	2,04,81,944	6.57	-	-	-	-	-	-	-	-	-	-	-	
K K Impex & Trading Private Limited	1,51,72,413	4.87	-	-	-	-	-	-	-	-	-	-	-	

Ronak Jain

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Ronak Jain
Promoter