

Sagar Systech Limited

12A/1 New Sion Co Operative Housing Society Limited. Sion (West), Mumbai 400022.

Tel No: (022) 24018218/ 24018219; Email: info@sagarsystech.com

Web Site: - www.sagarsystech.com ; CIN No: L65990MH1984PLC032779

Ref: SSL/BSE/2019-20/32

11th November, 2019

To,
BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sirs/ Madam,

Sub: Outcome of Board Meeting held on 11th November 2019

Security Code: 511254

ISIN: INE771Z01015

Pursuant to the requirements of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e. on Monday, 11th November, 2019, considered and approved inter alia the of the un-audited Financial Results for the quarter and half year ended 30th September, 2019 and Cash flow of the Company for half year ended 30th September, 2019 along with Limited Review Report issued by M/s. Shah, Shah & Shah., Statutory Auditors of the Company.

The Board Meeting commenced at 2:00 p.m. and concluded at 3:00 p.m.

We request you to take the same on your records.

Thanking You,

Yours faithfully,

For Sagar Systech Limited



Umesh Patil

Company Secretary and Compliance Officer



- Encl:**
1. Un-audited Financial Results for the quarter and half year ended 30st Sep, 2019
 2. Statement of Assets and Liabilities as on 30th Sep, 2019
 3. Statement of Cash Flow as on 30th Sep, 2019
 4. Limited review Report for the period ended 30th Sep, 2019

SAGAR SYSTECH LIMITED

CIN : L65990MH1984PLC032779

Registered Address: 12A/1, New Sion CHS Ltd, Opp: S.I.E.S. College, Sion - West, Mumbai - 400022

Tel. N. (022) 26232051/ 24018219; Email:info@sagarsystech.com, Website: www.sagarsystech.com

UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30.09.2019

(Rupees In Lacs)

SR. NO.	PARTICULARS	Quarter Ended			Cumulative upto		Year Ended
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	a. Income From Operations	-	-	-	-	-	-
	b. Other Income	0.49	0.93	1.13	1.42	1.18	13.37
	Total Income	0.49	0.93	1.13	1.42	1.18	13.37
2	EXPENSES						
	a. Employee Cost	1.26	1.24	1.20	2.50	1.81	4.61
	b. Listing Fees	0.88	0.98	0.76	1.86	1.52	3.04
	c. Professional Fees	0.03	0.17	0.16	0.20	0.48	-
	d. Finance Expenses	0.51	0.43	-	0.94	-	-
	e. Other Expenses	0.84	0.74	0.51	1.58	0.85	3.83
	Total Expenses	3.52	3.56	2.63	7.08	4.66	11.48
3	exceptional items (1-2)	(3.03)	(2.63)	(1.50)	(5.66)	(3.48)	1.89
4	Exceptional items and Extraordinary items	-	-	-	-	-	-
5	Profit /Loss before Taxations (3-4)	(3.03)	(2.63)	(1.50)	(5.66)	(3.48)	1.89
6	Taxation Expenses						
	a. Current Tax	-	-	-	-	-	-
	b. Deferred Tax	-	-	-	-	-	-
	c. Taxation for Earlier years	-	-	-	-	-	-
7	Net Profit /Loss After Taxation (5-6)	(3.03)	(2.63)	(1.50)	(5.66)	(3.48)	1.89
8	Other Comprehensive Income						
(A)	i. Items that will not be reclassified to Profit & Loss	30.17	30.51	(24.49)	60.68	(78.69)	(180.98)
	ii. Income Tax relating to items that will not be reclassified to Profit & Loss	(3.14)	(3.10)	2.54	(6.24)	8.18	27.07
(B)	Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
9	Total Comprehensive Income	24.00	24.78	(23.45)	48.78	(73.99)	(152.02)
11	Paid up Equity share Capital (F.V.Rs. 10)	32.00	32.00	32.00	32.00	32.00	32.00
12	Reserves Excluding Revaluation Reserve						60.59
13	Earning Per Share basic/ diluted	(0.95)	(0.82)	(0.47)	(1.77)	(1.09)	0.59

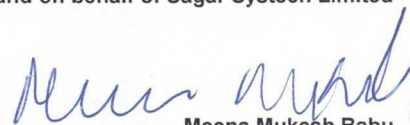
NOTES:

- The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 11th November 2019. The statutory auditors have expressed an unqualified audit opinion. These financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Sec 133 of the Companies Act, 2013 read with the relevant rules issued there under. The date of transition to Ind AS is April 1, 2016.
- The figure for the previous periods have been re-grouped, wherever necessary.

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For and on behalf of Sagar Systech Limited




Meena Mukesh Babu
 Managing Director
 DIN:00799732

Place : Mumbai
Date: 11th November, 2019

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2019

(Rs. In Lacs)

PARTICULARS		Unaudited 30/09/2019	Unaudited 30/09/2018	Audited 31/03/2019
A	ASSEST			
1	Non-Current Assets	-	-	-
	Property, Plant and Equipment	-	-	-
	Capital work-in-progress	-	-	-
	Goodwill	-	-	-
	Other Intangible Assets	-	-	-
	Intangible assets under development	-	-	-
	Financial assets	-	-	-
	(i) Investments (at realisable value)	611.84	644.93	551.85
	(ii) Loans	-	-	-
	Other Non-Current Assets	-	-	-
	Deferred Tax Assets	-	-	-
	Total Non- Current Assets	611.84	644.93	551.85
2	Current Assets			
	Inventories	-	-	-
	Financial assets	-	-	-
	(i) Trade receivable	-	-	-
	(ii) Cash and cash equivalents	2.84	1.37	4.52
	(iii) Bank balance other than (ii) above	-	-	-
	(iv) Loans	-	-	-
	(v) Other Financial Assets	-	-	-
	Other Current Assets	38.26	1.61	36.58
	Total Current Assets	41.10	2.98	41.10
	Total Assets	652.94	647.91	592.95
B	EQUITY AND LIABILITIES			
1	Equity			
	Equity share Capital	32.00	32.00	32.00
	Other Equity	507.24	536.48	458.45
	Total Equity	539.24	568.48	490.45
2	Non-Current liabilities			
	(i) Borrowings	-	-	-
	(ii) Other Payables	-	-	-
	(iii) Other Financial Liabilities	-	-	-
	Deferred tax liabilities (net)	52.42	55.86	46.18
	Total Non- Current Liabilities	52.42	55.86	46.18
3	Current liabilities			
	Financial liabilities			
	(i) Borrowings	60.94	1.96	1.96
	(ii) Trade Payables	0.34	-	-
	(iii) Other Current Financial Liabilities	-	-	-
	(iv) Other financial liabilities	-	-	-
	Provisions	-	-	-
	Other Current liabilities	-	21.61	54.36
	Total Current Liabilities	61.28	23.57	56.32
	Total Equity & Liabilities	652.94	647.91	592.95

For and on behalf of Sagar Systech Limited



Meena Mukesh Babu
Managing Director
DIN:00799732

SAGAR SYSTECH LIMITED

CIN : L65990MH1984PLC032779

Registered Address: 12A/1, New Sion CHS Ltd, Opp: S.I.E.S. College, Sion - West, Mumbai - 400022

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STATEMENT OF CASH FLOW

	Unaudited Half Year Ended 30/09/2019	Audited Year Ended 31/03/2019
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax and Extraordinary Item	(5.66)	1.89
Adjustments for :		
Depreciation & Misc. Exp. Written off		
Profit/Loss on Sale on Investments	(0.70)	
Interest/Dividend (Received)	(0.72)	(13.37)
Interest paid		
Excess Provision for Taxation		
Operating Profit Before Working Capital Changes	(7.08)	(11.48)
Adjustments for:		
Sundry Debtors		
Loans and Advances		
Other Current Assets	(1.68)	(36.40)
Sundry Creditors	0.34	-
Other Liabilities	(54.36)	17.78
Cash Generated from Operations	(62.78)	(30.10)
Interest Paid	-	-
Direct Taxes Paid	-	-
Cash Flow Before Extraordinary Items	(62.78)	(30.10)
Extraordinary Items	-	(153.91)
NET CASH FROM OPERATING ACTIVITIES	(62.78)	(184.01)
B.CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
Purchase of Investments	-	-
Sale of Investments	1.39	171.77
Interest & Dividend Received	0.72	13.37
NET CASH USED IN INVESTING ACTIVITIES	2.11	185.15
C.CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Issue of Share Capital		
Proceeds from Short Term Borrowings	58.98	
Repayment of Loan		
Interest paid		
Increase in Misc. & Public Issue Expenses	-	-
NET CASH USED IN FINANCING ACTIVITIES	58.98	-
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS	(1.69)	1.13
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	4.52	3.39
CASH & CASH EQUIVALENTS AT THE CLOSING OF THE YEAR	2.83	4.52

For and on behalf of Sagar Systech Limited

Place : Mumbai

Date: 11th November,2019



[Signature]
Meena Mukesh Babu
 Managing Director
 DIN:00799732



SHAH, SHAH & SHAH (Regd.)
Chartered Accountants

Review report to
Bombay Stock Exchange Limited
P. J. Towers, Fort,
Bombay Samachar Marg,
Mumbai – 400023.

We have reviewed the accompanying statement of unaudited financial results of **Sagar Systech Limited** for the period ended **September 30, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For *SHAH, SHAH & SHAH*
CHARTERED ACCOUNTANTS

(Mehul C. Shah)

Partner

Membership No. 49361

FRN: 116457W

Mumbai: November 11, 2019



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