

Sagar Systech Limited

12A/1 New Sion Co Operative Housing Society Limited. Sion (West), Mumbai 400022.

Tel No: (022) 24018218/ 24018219; Email: info@sagarsystech.com

Web Site: - www.sagarsystech.com ; CIN No: L65990MH1984PLC032779

Ref: SSL/BSE/2019-20/34

10th December, 2019

To,
BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sirs,

Sub: Non-applicability of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (amendment) Regulations, 2018 for the half year ended on 30th September, 2019

Security Code: 511254

ISIN: INE771Z01015

Pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliance with the provisions as specified in regulations 17 to 27 and clauses (b) to (i) of sub regulation (2) of regulation 46 and Para C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not apply, in respect of:

The listed entity having Paid-up Equity Share Capital not exceeding **Rupees Ten Crore** and Net Worth not exceeding **Rupees Twenty Five Crore**, as on the last day of the previous financial year.

In this regard, this is to inform you that the paid-up share capital of company is less than **Rs. 10 Crore i.e. Rs. 32, 00,000/- (Thirty Two Lakh only)** and net worth less than **25 Crore i.e. Rs.4,90,45,375/- (Four Crore Ninety Lakh Forty five Thousand Three Hundred and Seventy Five Only)** (As per IND AS) as on **31st March, 2019**.

Hence, the provision relating to Disclosure of Related Party Transactions on a consolidated basis as required under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 is not applicable to our Company.

We request you to take the same on your records.

Thanking you,
Yours faithfully,
For Sagar Systech Limited



Umesh Patil
Company Secretary and Compliance Officer

