Sagar Systech Limited

12A/1 New Sion Co Operative Housing Society Limited. Sion (West), Mumbai 400022.
Tel No: (022) 24018218/ 24018219; Email: info@sagarsystech.com
Web Site: - www.sagarsystech.com ; CIN No: L65990MH1984PLC032779

Ref: SSL/BSE/2020-21/19 **30th September, 2020**

To,
BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sirs,

Sub: Proceeding of the 36th Annual General Meeting of the Company held on 30th September, 2020.

Scrip Code: 511254 **ISIN: INE771Z01015**

Pursuant to Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 a gist of the Proceedings of the 36th Annual General Meeting (AGM) of Sagar Systech Limited held on Wednesday, the 30th September, 2020 at 12.30 p.m. at Café Istaa, 12A/1, New Sion Co-op. Hsg. Soc. Ltd., Sion (West), Mumbai 400022 is enclosed herewith.

As required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the voting details are annexed herewith in the prescribed format. Further, the Consolidated Report of the Scrutinizer is also annexed herewith.

The mode of voting was E-voting and Poll.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For Sagar Systech limited

Umesh Patil
Company Secretary and
Compliance officer

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Enclosures: 1. Gist of the Proceedings of the 36th Annual General Meeting.
2. Voting Results

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Gist of the Proceedings of the 36th Annual General Meeting

The 36th Annual General Meeting ('AGM') of the Members of the Company was held on 30th September, 2020 at 12.30 p.m. (IST) at the Café Istaa, 12A/1, New Sion Co-Op. Hsg. Soc. Ltd., Sion – West, Mumbai – 400022.

Mr. Mukesh Babu, Chairman & Director, Mrs. Meena Babu. Managing Director, Mr. Vijay Vora, independent Director and Mr. Mehul Patel – Independent Director who is also the Chairman of Audit Committee and Nomination & Remuneration Committee, Stakeholder Relationship Committee were present at the Meeting. Mr. Kalpesh Damor, the Chief Financial Officer of the Company as also present at the Meeting.

The attendance of the shareholders at the meeting is mentioned below:

Category	Promoter & Promoter Group	Public	Total
In person	02	10	12
Though Proxy	00	02	02
Authorised Representative	00	03	03
Total	02	15	17

The Meeting was chaired by Mr. Mukesh Babu, Chairman & Director of the Company. After ascertaining the requisite quorum being present he called the Meeting to order and welcomed the Members at the AGM of the Company.

Mr. Umesh Patil, Company Secretary, welcomed the Members to the 36th Annual General Meeting of the Company and introduced the Directors on the Dias.

With the permission of the Members, the Notice convening the AGM and the Independent Auditors' Report on the Financial Statements of the Company for the Financial Year 2019-20, were taken as read, as circulated were taken as read.

The Company Secretary informed the members present that the Auditors' Report for the Financial Year 2019-20 does not contain qualifications, observations or comments on financial transactions or matters, which have any adverse effect on the functioning of the Company.

He also informed the members present that –

a) Financial Statements for the financial year ended 31st March 2020 for the said financial year, and the Reports of the Board of Directors and the Auditors;
b) Register of Directors and Key Managerial Personnel and their shareholding;
c) Register of Contracts or Arrangements in which Directors are interested;

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& other documents referred to in the Notice/explanatory statement are available for inspection by Members at the venue of the Meeting during the continuation of the Meeting upto the conclusion thereof.

Mr. Mukesh Babu then gave an overview of the financial performance of the Company. He then requested the Shareholders to raise their queries at the meeting. Few members raised their queries which were suitably replied by the Chairman and the Board of Directors.

Mr. Umesh Patil, Company Secretary, then informed the Members that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of remote e-voting for the resolutions set forth in the Notice of the AGM for the approval of the shareholders. The remote e-voting period had commenced on Saturday, the 26th September, 2020 at 10.00 A.M. and ended on Tuesday, the 29th September, 2020 at 5.00 P.M. The e-voting module was disabled by Link Intime India Pvt. Ltd. (LIIPL) for voting thereafter. He also informed the shareholders that pursuant to Secretarial Standard SS-2, physical voting facility has been arranged for those shareholders who did not cast their votes through remote e-voting.

He further informed the Members that the Company has appointed CS V. V. Chakradeo, proprietor of M/s. V. V. Chakradeo & Co., as the 'Scrutinizer' for the purpose of scrutinizing the voting process (e-voting as well as physical voting at AGM) in a fair and transparent manner for the resolutions included in the Notice of the AGM.

The Chairman then requested the members present to cast their vote on the resolutions set out in the Notice of the 36th Annual General Meeting physically through Poll papers being distributed at the Meeting if they had not exercised their votes through remote e-voting.

The following resolutions were moved at the 36th AGM, as stated in the Notice thereof as detailed below:

Sr. No.	Particulars of business transacted	Type of Resolution
ORDINARY BUSINESS:		
1	Adoption of Annual Audited financial statements and Reports of the Board of Directors and Auditors thereon for the F.Y ended 31st March, 2020.	Ordinary
2	Appointment of Mr. Mukesh Babu (DIN: 00224300) who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary

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The Chairman thanked all the members present and thereafter, requested CS V. V. Chakradeo, Proprietor of M/s. V. V. Chakradeo & Co., Practising Company Secretaries, and Scrutinizer for the orderly conduct of the e-voting & physical voting process and submits his report thereon.

The Chairman further announced that the e-voting results along with the combined scrutinizer's report shall be submitted to the Stock Exchanges and uploaded on the website of the Company at www.sagarsystech.com and the website of Link Intime India Pvt. Ltd. within 48 hours from the conclusion of the AGM.

The meeting concluded at 01:00 p.m. after the members cast their votes.

Subsequently, the Scrutinizer's Report was duly received and accepted by the Chairman of the AGM and accordingly all the resolutions as set out in the Notice of the AGM were thereafter declared as passed.

Thanking You,

Yours truly,
For **SAGAR SYSTECH LIMITED**

Umesh Patil
Company Secretary and
Compliance Officer

SAGAR SYSTECH LIMITED
MUMBAI

V. V. CHAKRADEO & CO
COMPANY SECRETARIES
B – 301, MATOSHREE RESIDENCY CHS., 65, PRATHANA SAMAJ ROAD, VILE PARLE EAST, MUMBAI 400 057.
TEL 26116821
CELL 98200 48732
EMAIL vvchakra@gmail.com

Report of Scrutinizer
(Pursuant to the Section 108 of the Companies Act, 2013 and rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014

30th September 2020

To
The Chairman
Sagar Systech Limited
Mumbai.

36th Annual General Meeting of the Shareholders of Sagar Systech Limited Held on Wednesday, 30th September, 2020 at Cafe Istaa, 12-A/1, New Sion Co-op. Hsg. Soc. Ltd., Sion – West, Mumbai – 400022.

Dear Sir,

Report of the Scrutinizer in respect of the votes cast through remote e-voting and poll on the resolutions mentioned in the Notice of the 36th Annual General Meeting of the Shareholders of Sagar Systech Limited held on 30th September, 2020.

I, V. V. Chakradeo, Practicing Company Secretary, having office at B-301, Matoshree Residency CHS., 65, Prathana Samaj Road, Vile Parle East, Mumbai 400 057, being appointed as the Scrutinizer by the Board of Directors of **Sagar Systech Limited** (company) at its meeting held on 28th August, 2020 for scrutinizing voting and remote e-voting process at 36th Annual General Meeting of the shareholders of Sagar Systech Limited held on 30th September, 2020 at 12.30 pm. at Cafe Istaa, 12-A/1, New Sion Co-op. Hsg. Soc. Ltd., Sion – West, Mumbai – 400022 for scrutinizing the poll taken on the below mentioned resolutions thereat, submit my report as under:

<u>In respect of votes casted through E-voting facility:</u>

1. In accordance with the Notice of the 36th Annual General Meeting held on dated 30th September, 2020 sent to the shareholders and the Advertisement published pursuant to the Rule 20 (3) (v) of the Companies (Management and Administration) Rules, 2014 (amendment rules 2015) on 08th September, 2020 in Free Press Journal in English and Navshakti in Marathi, the E-voting opened at 10.00 a.m. on 26th September, 2020 and remained open upto 5.00 p.m. on 29th September, 2020.

2. The equity shareholders holding shares as on 23rd September 2020, cut-off date, were entitled to vote on the resolutions stated in the Notice of the 36th Annual General Meeting of the Company.

3. The votes were unblocked at 1.00 p.m. on 30th September 2020 in the presence of witness who are not employees of the Company and who have signed below as witness to the unblocking of the votes.

4. The e-voting results/list of equity shareholders who have voted "For or Against" were downloaded from the e-voting website of Link Intime India Private Limited (https://instavote.linkintime.co.in).

<u>In respect of votes casted through poll at the 36th Annual General Meeting of the Company:</u>

1. After the time fixed for the poll by the Chairman, a ballot box kept for polling was locked in the presence of me and members with due identification marks placed by me.

V. V. CHAKRADEO & CO
COP 1705

2. The locked ballot box was subsequently opened in my presence and in the presence of Ms. Manasi Dalal and Ms. Jyoti Kamble poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations lodged with the Company.

3. I hereby state that I have recorded details of all the votes cast by the shareholders by poll and have also checked and verified the same. I have also carried out full count of the votes.

4. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

The combined results of the votes casted through e-voting and poll are as under:

Item No.	Particulars/ Heading of the resolution	Mode	No. of Votes Cast		% of Votes Cast	
			Favour	Against	Favour (%)	Against (%)
1.	Adoption of Annual Audited financial statements and Reports of the Board of Directors and Auditors thereon for the Financial Year ended 31st March, 2020.	Remote E-voting	2,39,200	0	100	0
		Poll	33,050	0	100	0
		Total	**2,72,250**	**0**	**100**	**0**
2.	Appointment of Mr. Mukesh Babu (DIN: 00224300) who retires by rotation and, being eligible, offers himself for re-appointment.	Remote E-voting	1,19,200	0	100	0
		Poll	33,050	0	100	0
		Total	**1,52,250**	**0**	**100**	**0**

5. In view of the aforesaid voting details, I hereby state that all the resolutions from Item No. 1 to 2 as set out in the Notice of the 36th Annual General Meeting have been passed unanimously.

6. A list of equity shareholders who voted "FOR", "AGAINST" and whose votes were declared invalid for each resolution is enclosed.

7. All relevant records of vote casted by poll and through e-voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 36th Annual General Meeting and thereafter the said records will be handed over to the Company.

Thanking you,

Yours faithfully,
V. V. Chakradeo & Co.,

V. V. CHAKRADEO & CO. COP 1705

V. V. Chakradeo
COP 1705

SAGAR SYSTECH LIMITED MUMBAI

For SAGAR SYSTECH LIMITED

Company Secretary

Witness: Ms. Manasi Dalal

Ms. Jyoti Kamble

Resolution (1)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	Yes
Description of resolution considered	Adoption of Annual Audited financial statements and Reports of the Board of Directors and Auditors thereon for the financial year ended 31st March, 2020.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	226500	226500	100.0000	226500	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	226500	226500	100.0000	226500	0	100.0000	0.0000
Public- Institutions	E-Voting	93500	12700	13.5829	12700	0	100.0000	0.0000
	Poll		33050	35.3476	33050	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	93500	45750	48.9305	45750	0	100.0000	0.0000
Public- Non Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Total		320000	272250	85.0781	272250	0	100.0000	0.0000
					Whether resolution is Pass or Not.		Yes	

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For SAGAR SYSTECH LIMITED

Company Secretary

Resolution (2)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	Yes
Description of resolution considered	Appointment of Mr. Mukesh Babu (DIN: 00224300) who retires by rotation and, being eligible, offers himself for re-appointment.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	226500	106500	47.0199	106500	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	226500	106500	47.0199	106500	0	100.0000	0.0000
Public- Institutions	E-Voting	93500	12700	13.5829	12700	0	100.0000	0.0000
	Poll		33050	35.3476	33050	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	93500	45750	48.9305	45750	0	100.0000	0.0000
Public- Non Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Total		320000	152250	47.5781	152250	0	100.0000	0.0000
				Whether resolution is Pass or Not.			Yes	

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For SAGAR SYSTECH LIMITED

Company Secretary