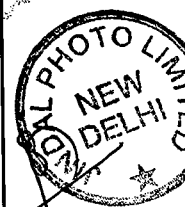


**UNAUDITED FINANCIAL RESULTS (STAND-ALONE) FOR THE SECOND QUARTER & HALF YEAR
ENDED ON 30/09/2010**

(₹ in lacs except share data)

S.No.	PARTICULARS	Three Months Ended 30.09.2010	Corresponding three months ended in the Previous Year 30.09.2009	Year to date figures for current period ended 30.09.2010	Year to date figures for the previous year ended 30.09.2009	Previous accounting year ended 31.03.2010
		UNAUDITED				AUDITED
1	INCOME					
	Gross Sales	10643	9034	20833	18737	39942
	Less : Excise Duty	629	440	1255	932	2018
	(a) Net Sales / Income From Operations	10014	8594	19578	17805	37924
	(b) Other Operating Income	11	7	20	7	24
	TOTAL INCOME FROM OPERATIONS (a + b)	10025	8601	19598	17812	37948
2	EXPENDITURE					
	a) (Increase)/Decrease in stock- in-trade & work in progress	(356)	(1163)	(776)	(578)	(46)
	b) Consumption of raw materials	5428	4745	10393	9668	19700
	c) Purchases of traded goods	3260	3329	6342	5397	11705
	d) Employee Cost	159	234	295	370	583
	e) Depreciation	47	48	93	94	187
	f) Other expenditure	1233	1060	2564	1897	4321
	TOTAL (a+b+c+d+e+f)	9771	8253	18911	16848	36450
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1 - 2)	254	348	687	964	1498
4	OTHER INCOME	142	449	160	554	691
5	PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS (3 + 4)	396	797	847	1518	2189
6	INTEREST	14	95	30	202	303
7	PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5 - 6)	382	702	817	1316	1886
8	EXCEPTIONAL ITEMS	-	-	-	-	106
9	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7 + 8)	382	702	817	1316	1992
10	TAX EXPENSE					
	(a) Current Tax	137	199	278	389	549
	(b) Deferred Tax	(5)	(3)	(11)	(8)	(10)
	(c) Wealth Tax	-	-	-	-	2
	Total(a+b+c)	132	196	267	381	541
11	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9 - 10)	250	506	550	935	1451
12	EXTRA ORDINARY ITEMS (NET OF TAX EXPENSE Rs ..NIL)	-	-	-	-	-
13	NET PROFIT FOR THE PERIOD (11- 12)	250	506	550	935	1451
14	PAID UP EQUITY SHARE CAPITAL (face value of ₹ 10 each fully paid-up)	1026	1026	1026	1026	1026



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RESERVES EXCLUDING REVALUATION					
RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	-	-	-	-	20805
EARNINGS PER SHARE					
a) Basic and diluted EPS before Extraordinary items (Not Annualised)	2.44	4.93	5.36	9.11	14.14 (Annualised)
b) Basic and diluted EPS after Extraordinary items (Not Annualised)	2.44	4.93	5.36	9.11	14.14 (Annualised)
PUBLIC SHAREHOLDING					
- Number of shares	2749757	2749757	2749757	2749757	2749757
- Percentage of shareholding	26.81%	26.81%	26.81%	26.81%	26.81%
PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
a) Pledged / Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
- Number of Shares	7508569	7508569	7508569	7508569	7508569
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	73.19%	73.19%	73.19%	73.19%	73.19%

ove unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors in their respective gs held on 12th November 2010, and a limited review of the same has been carried out by the statutory auditors of the company

he quarter under review, the final dividend for the year 2009-2010 @ ₹ 1 per share i.e. 10%, as declared in the last Annual General Meeting d to the members. The details are as under :-

Dividend per share	: ₹ 1.00 per share
Dividend Rate	: 10 %,
Total Payout	: ₹ 119.62 Lacs (Inclusive of Div Tax)

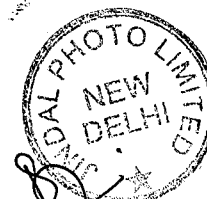
ition on investor complaints (in nos.) for the quarter (as informed by M/s Link Intime India Pvt Ltd, Registrar and share transfer agent 'ompany) are as given herewith :- Opening Balance: 2, New: 18, Disposals:17, closing balance: 3

ility for the quarter ended 30th September 2010 has been provided based upon the estimated tax computation for the whole year cess / short provision will be adjusted in the last quarter.

on for impairment of assets as required by AS -28, if any, will be made at the time of finalisation of annual accounts.

e of Balance Sheet items as per clause 41(V)(h) of the Listing Agreement :

PARTICULARS	HALF YEAR ENDED		YEAR ENDED
	30.09.2010	30.09.2009	31.03.2010
	Unaudited	Unaudited	Audited
SOURCE OF FUNDS			
SHAREHOLDERS' FUNDS:			
Capital	1026	1026	1026
Reserves & Surplus	21355	20409	20805
LOANS' FUNDS:			
Secured Loans	-	4632	185
DEFERRED TAX LIABILITY (NET)	316	328	326
TOTAL	22697	26395	22342
APPLICATION OF FUNDS			
FIXED ASSETS:			
Fixed Assets (net)	2765	2944	2854
Capital work in progress	57	41	56
INVESTMENTS	11532	12707	10965
CURRENT ASSETS, LOANS & ADVANCES			



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Inventories	6047	6907	6029
Sundry Debtors	2420	2800	561
Cash & Bank Balances	1575	4039	1680
Loans & Advances	5363	4706	4207
Less : Current Liabilities & Provisions			
Current Liabilities	5380	6519	2478
Provisions	1682	1230	1532
MISCELLANEOUS EXPENDITURE (Not written off)			
TOTAL	22697	26395	22342

7. During the quarter under review, a subsidiary namely Jindal Minerals & Metals (Mozambique) Limitada, in Mozambique (Africa) is incorporated, for the purpose of exploring mining opportunities in African continent.
8. Segment Reporting as defined in AS -17 is not applicable.
9. Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

Place: New Delhi
Dated: 12.11.2010

for Jindal Photo Limited

Managing Director



Jindal Photo Limited

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