

E-mail/Courler**JPL/SECTT/PKC/ST-EX/****May 30, 2013**

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block – G, Bandra-Kurla Complex
Bandra (East),
Mumbai –400 051

The Deptt of Corporate Services
The Bombay Stock Exchange Ltd
25, PJ Towers, Dalal Street
Mumbai - 400001

Code : JINDALPHOT/532624 Series : Eq
Re: Outcome of Board of Directors' Meeting – 30/05/2013.

Dear Sir,

This refers to our letter dated 22nd May 2013.

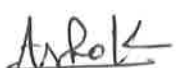
We would like to inform you that the Board of Directors of the Company in their meeting held today (30/05/2013) have discussed and approved the following matters: -

- **Audited Annual Financial Results** (standalone and consolidated both) of the Company for the year ended 31st March 2013 are enclosed herewith.
- **Details as required under Clause 20(b) of the Listing Agreement:**

PARTICULARS	STANDALONE		CONSOLIDATED	
	Year ended 31.03.2013	Year ended 31.03.2012	Year ended 31.03.2013	Year ended 31.03.2012
Total Turnover	52108	43893	52108	43893
Gross Profit	815	2568	2924	2814
Provision of Depreciation	179	180	209	182
Tax Provisions	306	879	271	914
Net Profit/(Loss)	330	1510	(3403)	1718
Amount appropriated from reserves	NIL	NIL	NIL	NIL
Capital profit	NIL	NIL	NIL	NIL
Accumulated profit of previous years	14773	13533	14727	13475

This is for your information and records.

Yours truly,
For Jindal Photo Limited


(Ashok Yadav)
Authorised Signatory


(Krishnasamy Ramaswamy)
Whole Time Director

Jindal Photo Limited

Head Off. : 11/5-B, Basement, Opp. Telephone Exchange, Pusa Road, New Delhi - 110005 Phone : 91-11-25767000, Fax: 91-11-25767015
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PART I							
STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED/AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013							
(Rs. in lacs except share data)							
S.No.	PARTICULARS	STANDALONE				Consolidated	
		Quarter Ended 31.3.2013	Quarter Ended 31.12.2012	Quarter Ended 31.3.2012	Year Ended 31.3.2013	Year Ended 31.3.2012	Year Ended 31.3.2012
		Audited	Un-Audited	Un-Audited	Audited	Audited	Audited
1	INCOME FROM OPERATIONS						
	Gross Sales	10354	13127	11787	52108	43893	52108
	Less : Excise Duty	974	1257	1066	5110	3556	5110
	(a) Net Sales / Income From Operations	9380	11870	10721	46998	40337	46998
	(b) Other Operating Income	-	-	2	-	-	-
	TOTAL INCOME FROM OPERATIONS (a + b)	9380	11870	10723	46998	40337	46998
2	EXPENSES						
	a) Cost of Materials consumed	6603	8952	9303	36940	28995	36940
	b) Purchase of stock-in-trade	561	1724	169	5119	1483	5119
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	1137	(646)	(46)	(1046)	2201	(1046)
	d) Employee benefits expenses	179	205	143	682	619	737
	e) Depreciation & amortisation expenses	44	45	46	179	180	209
	f) Other expenses	852	962	1325	4109	4386	4126
	TOTAL EXPENSES (a+b+c+d+e+f)	9376	11242	10940	45983	37864	46085
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1 - 2)	4	628	(217)	1015	2473	913
4	OTHER INCOME	92	33	66	170	113	835
5	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 + 4)	96	661	(151)	1185	2586	1748
6	FINANCE COSTS	215	121	59	549	197	4880
7	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(119)	540	(210)	636	2389	(3132)
8	EXCEPTIONAL ITEMS	-	-	-	-	-	-
9	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7 - 8)	(119)	540	(210)	636	2389	(3132)
10	TAX EXPENSE						
	(a) Current Tax	74	125	156	290	858	308
	(b) Previous Years (Net)	-	-	-	-	37	(23)
	(c) Deferred Tax Liability/(Assets)	26	(3)	-	16	(16)	15
	(d) Wealth Tax	-	-	-	-	-	1
	(e) MAT Credit	-	-	-	-	(30)	-
	Total(a+b+c+d+e)	100	122	156	306	879	271
11	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	(219)	418	(366)	330	1510	(3403)
12	EXTRA ORDINARY ITEMS (NET OF TAX EXPENSE Rs .NIL)	-	-	-	-	-	-
13	NET PROFIT/(LOSS) FOR THE PERIOD (11-12)	(219)	418	(366)	330	1510	(3403)
14	SHARE OF PROFIT/(LOSS) OF ASSOCIATES/ JOINT VENTURE	N.A.	N.A.	N.A.	N.A.	N.A.	(27)
15	MINORITY INTEREST	N.A.	N.A.	N.A.	N.A.	N.A.	2,389
16	NET PROFIT/(LOSS) AFTER TAXES, MINORITY INTEREST AND SHARE OF PROFIT/(LOSS) OF ASSOCIATES/ JOINT VENTURE	(219)	418	(366)	330	1510	(1081)
17	PAID UP EQUITY SHARE CAPITAL (face value of Rs. 10 each fully paid-up)	1026	1026	1026	1026	1026	1026
18	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	-	-	-	24220	23890	23757
19	EARNINGS PER SHARE (Rs. 10/- per share)						
	i) Basic and diluted EPS before Extraordinary Items (Not Annualised)	-2.13	4.07	-3.57	3.22	14.72	-10.34
	ii) Basic and diluted EPS after Extraordinary items (Not Annualised)	-2.13	4.07	-3.57	3.22	14.72	-10.34


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PART II										
A	1	PARTICULARS OF SHAREHOLDING								
		PUBLIC SHAREHOLDING								
		- Number of shares	2798511	2798511	2798511	2798511	2798511	N/A	N/A	
		- Percentage of shareholding	27.28%	27.28%	27.28%	27.28%	27.28%	N/A	N/A	
2		PROMOTERS AND PROMOTER GROUP								
		SHAREHOLDING								
	a)	Pledged / Encumbered								
		- Number of Shares	NIL	NIL	NIL	NIL	NIL	N/A	N/A	
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	N/A	N/A	
		- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	N/A	N/A	
	b)	Non-encumbered								
		- Number of Shares	7459815	7459815	7459815	7459815	7459815	N/A	N/A	
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	N/A	N/A	
		- Percentage of shares (as a % of the total share capital of the Company)	72.72%	72.72%	72.72%	72.72%	72.72%	N/A	N/A	
PARTICULARS										
									3 (THREE) MONTHS ENDED 31.3.2013	
B		INVESTOR COMPLAINTS								
		Pending at the beginning of the quarter								
		Received during the quarter								
		Disposed of during the quarter								
		Remaining unresolved at the end of the quarter								
NOTES:										
1	The above quarter and Audited Annual Financial Results have been reviewed by the Audit committee and were approved by the Board of Directors in their respective meetings held on 30th May, 2013.									
2	Disclosure of Balance Sheet items as per clause 41(V)(h) of the Listing Agreement :									
	(Rs. / Lacs)									
	Audited Standalone/Consolidated Statement of Assets and Liabilities					STAND ALONE		CONSOLIDATED		
			YEAR ENDED 31.03.2013	YEAR ENDED 31.03.2012		YEAR ENDED 31.03.2013	YEAR ENDED 31.3.2012			
A	EQUITY AND LIABILITIES									
1	SHAREHOLDERS' FUNDS:									
	(a)	Share Capital	1026	1026		1026	1026			
	(b)	Reserves & Surplus	24220	23890		23757	24239			
	(c)	Money received against share warrants	-	-		-	-			
		Sub-total-Shareholders' funds	25246	24916		24783	25265			
2	Share application money pending allotment					6,000				
3	Minority Interest					44302				
4	Non-current Liabilities									
	(a)	Long-term borrowings	4158	5652		336083	182766			
	(b)	Deferred tax liabilities (net)	239	223		237	222			
	(c)	Other long term liabilities	16	14		737	734			
	(d)	Long-term provisions	-	-		88	77			
		Sub-total-Non-current liabilities	4413	5889		336,055	183,799			
5	Current Liabilities									
	(a)	Short-term borrowings	3639	309		3639	4886			
	(b)	Trade payables	816	429		3857	3855			
	(c)	Other current liabilities	3944	3993		6140	25328			
	(d)	Short-term provisions	1372	1093		1404	1174			
		Sub-total-current liabilities	9570	5824		49240	68343			
		TOTAL-EQUITY AND LIABILITIES	39229	36629		460,980	323,096			
B	ASSETS									
1	Non-current assets									
	(a)	Fixed assets	2384	2530		413666	256921			
	(b)	Goodwill on consolidation	-	-		-	-			
	(c)	Non-current investments	21319	20821		5208	4730			
	(d)	Deferred Tax Assets (Net)	-	-		-	-			
	(e)	Long-term loans and advances	322	232		5140	8389			
	(f)	Other non-current assets	-	-		40	40			
		Sub-total-Non-current Assets	24,025	23,583		424,054	270,080			
2	Current assets									
	(a)	Current investments	1,500	-		14222	22940			
	(b)	Inventories	5788	4218		5788	4218			
	(c)	Trade receivables	806	967		806	967			
	(d)	Cash and cash equivalents	936	925		7320	16660			
	(e)	Short-term loans and advances	8031	6810		8544	8067			
	(f)	Other current assets	142	126		246	154			
		Sub-total-Current Assets	18,204	13,046		38,936	53,016			
		TOTAL - ASSETS	39,229	36,629		460,980	323,096			
3	The consolidated financial results are prepared in accordance with the Accounting Standards 21 & 23 relate to the Company, its subsidiaries and Joint Venture Company.									
4	Figures for the quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of full Financial Year and published nine months period ended 31st December, 2012.									
5	Segment reporting as defined in accounting standard -17 is not applicable.									
6	Figures for the previous period / year have been regrouped /rearranged /recasted wherever considered necessary.									
for Jindal Photo Limited										
Place : New Delhi										
Date : 30th May, 2013										
Whole Time Director										

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