

Courier/E-mail**JPL/SECTT/PKC/ST-EX****February 28, 2014**

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block – G, Bandra-Kurla Complex
Bandra (East),
Mumbai –400 051

The Deptt of Corporate Services
The Bombay Stock Exchange Ltd
25, PJ Towers, Dalal Street
Mumbai - 400001

Code : JINDALPHOT / 532624 Series : Eq**Re : Outcome of Board of Directors' Meeting – 28/02/2014.**

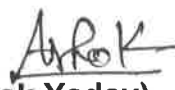
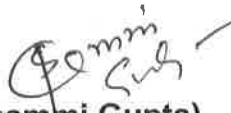
Dear Sirs,

We would like to inform you that the Board of Directors of the Company in their meeting held today (28/02/2014) has interalia discussed and approved the followings matters:

1. To create Authorised Preference Share Capital to the tune of Rs. 48 crore.
2. To issue Zero percent Redeemable Non-convertible Preference Shares to promoter group companies namely Consolidated Finvest and Holdings Limited and Jindal Photo Investments Limited in lieu of conversion of their unsecured loans and other dues in this respect.
3. To convene and hold Extra Ordinary General Meeting of the shareholders on 28th March, 2014 at the registered office of the company at 11.30 A.M. for approval of aforesaid matters by the shareholders.

This is for your information and records.

Yours truly,

For Jindal Photo Limited
(Ashok Yadav)
Authorised Signatory
(Shammi Gupta)
Managing Director**Jindal Photo Limited .**

Head Off. : 11/5-B, Basement, Opp. Telephone Exchange, Pusa Road, New Delhi - 110005 Phone : 91-11-25767000, Fax: 91-11-25767015
Regd. Office & Works : 260/23, Sheetal Industrial Estate, Demeni Road, Dadra - 396193 (U.T. of D & N.H.) Ph.: 0260-2668371, 72, 79, Fax: 0260-2668354
Works : J & K SIDCO, Phase - I, Industrial Growth Centre, Samba - 184 121 Jammu (J & K) Ph. : 09906094988, Telefax : 01923-243028