NEW MARKETS ADVISORY LIMITED

71, LAXMI BUILDING, 4TH FLOOR, SIR P. M. ROAD, FORT, MUMBAI 400 001
Email ID: newmarkets@ymail.com CIN: L74120MH1982PLC028648, Tel.: 22661541, Tel/Fax: 22618327

30th September, 2019

To,

The Manager,
Listing Dept./Corporate Relations Dept.
The Bombay Stock Exchange,
14th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code - 508867

Sub.: Outcome of the 37th Annual General Meeting held on 30th September, 2019

Dear Sir/Madam,

The 37th Annual General Meeting of the members of New Markets Advisory Limited was held on Monday, 30th September, 2019 at 3:00 pm at 71, Laxmi Building, 4th Floor, Sir P M Road, Fort, Mumbai – 400 001

All the items of the business as mentioned in the Notice of Annual General Meeting have been transacted and all the resolutions have been passed by the members with requisite majority by way of e-voting and ballot voting.

The following business transacted and approved by the Members:

1. Adoption of Financial Statements for the year ended 31st March, 2019 and the Directors' and Auditors' Reports thereon.
2. Re-appointment of Director, Mrs. Suman Prakash Shah (DIN: 01764668), who retires by rotation and being eligible, offers herself for re-appointment.
3. Appointment of Mr. Kishore Kanhiyalal Jain (DIN: 02385072), as Executive Director of the Company to hold office for a term of three years commencing from 29th September, 2018 up to 28th September, 2021.
4. Appointment of Ms. Madhuri Bohra (DIN: 07137362), as an Independent Woman Director of the Company to hold office for a term of 5 (five) years with effect from the date of this meeting.

   Further please find enclosed herewith the followings:

   (a) Voting results in accordance with Regulation 44 of the SEBI (LODR) Regulations, 2015. **(Annexure I)**

   (b) Report of Scrutinizer dated September 30, 2019 pursuant to Section 108 of the Companies Act, 2013 and Rules made thereunder. **(Annexure –II)**

You are requested to take the same on record.

Thanking You

Yours Faithfully
For **New Markets Advisory Ltd.**

NEW MARKETS ADVISORY LTD. MUMBAI

Prakash Shah
Director

NEW MARKETS ADVISORY LIMITED

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Annexure I

Annual General Meeting Voting Results

Name of the Company	New Markets Advisory Ltd.
Date of the AGM	30th September, 2019
Total number of shareholders on record date	57
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	11 0 11
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	 **Nil** **Nil**

Resolution required: (Ordinary/ Special)			**Ordinary -(1)**adoption of the Audited financial statements of the Company as at 31st March, 2019					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	**Mode of Voting**	**No. of shares held (1)**	**No. of votes polled (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100**	**No. of Votes – in favour (4)**	**No. of Votes – against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)]*100**	**% of Votes against on votes polled (7)=[(5)/(2)]*100**
Promoter and Promoter Group	E-Voting	902750	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		**0**	**0**	**0**	**0**	**0**	**0**
Public-Institutions	E-Voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		**0**	**0**	**0**	**0**	**0**	**0**
Public-Non Institutions	E-Voting	337250	127900	10.31	127900	0	10.31	0
	Poll		19100	1.54	19100	0	1.54	0
	Postal Ballot		0	0	0	0	0	0
	Total		**147000**	**11.85**	**147000**	**0**	**11.85**	**0**
TOTAL		**1240000**	**147000**	**11.85**	**147000**	**0**	**11.85**	**0**

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Resolution required: (Ordinary/ Special)			Ordinary – (2) appointment of Mrs. Suman Prakash Shah (DIN: 01764668), who retires by rotation and being eligible, offers herself for re-appointment					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	902750	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		**0**	**0**	**0**	**0**	**0**	**0**
Public-Institutions	E-Voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		**0**	**0**	**0**	**0**	**0**	**0**
Public-Non Institutions	E-Voting	337250	127900	10.31	127900	0	10.31	0
	Poll		19100	1.54	19100	0	1.54	0
	Postal Ballot		0	0	0	0	0	0
	Total		**147000**	**11.85**	**147000**	**0**	**11.85**	**0**
TOTAL		**1240000**	**147000**	**11.85**	**147000**	**0**	**11.85**	**0**

Resolution required: (Ordinary/ Special)			Ordinary – (3) Appointment of Mr. Kishore Kanhiyalal Jain (DIN: 02385072), as Executive Director of the Company to hold office for a term of three years commencing from 29th September, 2018 up to 28th September, 2021.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	902750	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		**0**	**0**	**0**	**0**	**0**	**0**
Public-Institutions	E-Voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		**0**	**0**	**0**	**0**	**0**	**0**
Public-Non Institutions	E-Voting	337250	127900	10.31	127900	0	10.31	0
	Poll		19100	1.54	19100	0	1.54	0
	Postal Ballot		0	0	0	0	0	0
	Total		**147000**	**11.85**	**147000**	**0**	**11.85**	**0**
TOTAL		**1240000**	**147000**	**11.85**	**147000**	**0**	**11.85**	**0**

NEW MARKETS ADVISORY LTD. MUMBAI

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Resolution required: (Ordinary/ Special)			**Ordinary –(4)** Appointment of Ms. Madhuri Bohra (DIN: 07137362), as an Independent Woman Director of the Company to hold office for a term of 5 (five) years with effect from the date of this meeting.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	902750	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		**0**	**0**	**0**	**0**	**0**	**0**
Public-Institutions	E-Voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		**0**	**0**	**0**	**0**	**0**	**0**
Public-Non Institutions	E-Voting	337250	127900	10.31	127900	0	10.31	0
	Poll		19100	1.54	19100	0	1.54	0
	Postal Ballot		0	0	0	0	0	0
	Total		**147000**	**11.85**	**147000**	**0**	**11.85**	**0**
TOTAL		**1240000**	**147000**	**11.85**	**147000**	**0**	**11.85**	**0**

For **New Markets Advisory Ltd.**

NEW MARKETS ADVISORY LTD. MUMBAI

Prakash Shah

Director

AMRUTA KOTHARI & ASSOCIATES

702, Chandrakant Residency, Padmavati Nagar 150ft Road, Bhayander (W)-401101

MOB : +91 8828212412, Email: amrutacs.kothari@gmail.com

Scrutinizer's Report

Pursuant to rule section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies (Management and Administration) Rules, 2014

To,
The Chairman,
37th Annual General Meeting of the equity shareholders of New Markets Advisory Limited
to be held on 30th day of September, 2019 at 03.00.p.m.
at, 71, Laxmi Building,Sir P. M. Road, Fort,
Mumbai , Maharashtra- 400001.

Dear Sir,

I, Amruta Kothari, Proprietor of M/s. Amruta Kothari & Associates, Company Secretary, have been appointed as Scrutinizer of New Markets Advisory Limited (" the Company) for the purpose of Scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolution(s), at the 37th Annual General Meeting of the Equity Shareholders of New Markets Advisory Limited, to be held on 30th day of September, 2019 at 3.00 p.m. at "71, Laxmi Building,Sir P. M. Road, Fort, Mumbai , Maharashtra- 400001."

I submit my report as under :

1. The e-voting period remained open from 27th September, 2019, 9.00 a.m. to 29th September, 2019, 5.00 p.m.

2. The shareholders holding shares as on the "cut off" date i.e. 23rd September, 2018 were entitled to vote on the proposed resolutions (item No 1 to 4 as set out in the Notice of the 35th AGM of the New Markets Advisory Limited).

3. The votes were unblocked on 30th September, 2019 around 04.00 p.m. in the presence of two witnesses who are not in the employment of the Company.

AMRUTA KOTHARI & ASSOCIATES
MEM. No. F 8399
COP. No. 9499
Company Secretaries

CS

AMRUTA KOTHARI & ASSOCIATES

702, Chandrakant Residency, Padmavati Nagar 150ft Road, Bhayander (W)-401101

MOB : +91 8828212412, Email: amrutacs.kothari@gmail.com

4. The results of the E-voting as per notice of AGM are as under:

Resolution No. 1: Adoption of Annual Accounts of the Company together with the Reports of Board of Director and the Auditor's Report as on 31st March, 2019: -

i. Voted **in favour** of the resolution:

Number of members voted through electronic voting system	Number of votes casted in favour of the resolution	% of total number of valid votes casted
10	127900	100

ii. Voted **against** the resolution:

Number of members voted through electronic voting system	Number of votes casted in favour of the resolution	% of total number of valid votes casted
NIL	NIL	NIL

iii. No of members Votes for Abstain:

Total number of members whose votes were abstained	Total number of votes
NIL	NIL

Resolution No. 2: Re-appointmnet of Mrs. Suman Shah who retires by rotation

i. Voted **in favour** of the resolution:

Number of members voted through electronic voting system	Number of votes casted in favour of the resolution	% of total number of valid votes casted
10	127900	100

AMRUTA KOTHARI & ASSOCIATES
MEM. No. F 8399
COP. No. 9499
Company Secretaries

ii. Voted **against** the resolution:

Number of members voted through electronic voting system	Number of votes casted in favour of the resolution	% of total number of valid votes casted
NIL	NIL	NIL

iii. No of members Votes for Abstain:

Total number of members whose votes were abstained	Total number of votes
NIL	NIL

Resolution No. 3: To appoint Kishor Jain as Executive Director.

i. Voted **in favour** of the resolution:

Number of members voted through electronic voting system	Number of votes casted in favour of the resolution	% of total number of valid votes casted
10	127900	100

ii. Voted **against** the resolution:

Number of members voted through electronic voting system	Number of votes casted in favour of the resolution	% of total number of valid votes casted
NIL	NIL	NIL

iii. No of members Votes for **Abstain**:

Total number of members whose votes were abstained	Total number of votes
NIL	NIL

AMRUTA KOTHARI & ASSOCIATES
MEM. No. F 8399
COP. No. 9499
Company Secretaries

AMRUTA KOTHARI & ASSOCIATES

702, Chandrakant Residency, Padmavati Nagar 150ft Road, Bhayander (W)-401101

MOB : +91 8828212412, Email: amrutacs.kothari@gmail.com

Resolution No. 4: To appoint Ms. Madhuri Bohra as an Independent Woman Director of the Company

i. Voted **in favour** of the resolution:

Number of members voted through electronic voting system	Number of votes casted in favour of the resolution	% of total number of valid votes casted
10	127900	100

ii. Voted **against** the resolution:

Number of members voted through electronic voting system	Number of votes casted in favour of the resolution	% of total number of valid votes casted
NIL	NIL	NIL

iii. No of members Votes for **Abstain**:

Total number of members whose votes were abstained	Total number of votes
NIL	NIL

AMRUTA KOTHARI & ASSOCIATES
MEM. No. F 8399
COP. No. 9499
Company Secretaries

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All papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary for safe keeping.

Thanking You,

Yours faithfully

AMRUTA KOTHARI & ASSOCIATES
MEM. No. F 8399
COP. No. 9499
Company Secretaries

Amruta Kothari & Associates

Amruta Kothari

Company Secretaries

Cop: 9499

Mem. No. 8399

Date : - 30TH SEPTEMBER 2019

Place : - Mumbai

AMRUTA KOTHARI & ASSOCIATES

702, Chandrakant Residency, Padmavati Nagar 150ft Road, Bhayander (W)-401101

MOB : +91 8828212412, Email: amrutacs.kothari@gmail.com

FORM NO. MGT13

Report of Scrutinizer

Pursuant to rule section 108 of the Companies Act, 2013
and rule 20(xi) of the Companies (Management and Administration) Rules, 2014

To,
The Chairman,
37th Annual General Meeting of the equity shareholders of New Markets Advisory Limited
to be held on 30th day of September, 2019 at 03.00.p.m.
at, 71, Laxmi Building,Sir P. M. Road, Fort,
Mumbai , Maharashtra- 400001.

Dear Sir,

I, Amruta Kothari, Proprietor of M/s. Amruta Kothari & Associates, Company Secretary, have been appointed as Scrutinizer of New Markets Advisory Limited (" the Company) for the purpose of Scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolution(s), at the 37th Annual General Meeting of the Equity Shareholders of New Markets Advisory Limited, to be held on 30th day of September, 2019 at 3.00 p.m. at "71, Laxmi Building,Sir P. M. Road,. Fort, Mumbai , Maharashtra- 400001."

I submit my report as under:

1. After the time fixed for closing of poll by the chairman, locked ballot boxes kept for polling were sealed in my presence with due identification marks placed by me.

2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Register and Transfer Agent of the Company and the authorizations/proxies lodged with the company.

AMRUTA KOTHARI & ASSOCIATES
MEM. No. F 8399
COP. No. 9499
Company Secretaries

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3. Total Quorum 11 was present, out which 10 voted via poll method.

4. The result of the poll is as under:

Resolution No. 1: Adoption of Annual Accounts of the Company together with the Reports of Board of Director and the Auditor's Report as on 31st March, 2019:

i. Voted in favour of the resolution:

Number of members present and voting(in person or proxy)	Number of votes cast by them(Shares)	% of total number of valid votes casted
10	19100	100

ii. Voted against the resolution:

Number of members present and voting(in person or proxy)	Number of votes cast by them(Shares)	% of total number of valid votes casted
NIL	NIL	NIL

iii. No of members Votes for Abstain:

Total number of members present and voting (in person or proxy) whose votes were declared invalid	Total number of votes cast by them (Shares)
Nil	Nil

Resolution No. 2: Re- appointment of Mrs. Suman Shah who retires by rotation

i. Voted in favour of the resolution:

Number of members present and voting(in person or proxy)	Number of votes cast by them(Shares)	% of total number of valid votes casted
10	19100	100

AMRUTA KOTHARI & ASSOCIATES
MEM. No. F 8399
COP. No. 9499
Company Secretaries

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ii. Voted against the resolution:

Number of members present and voting(in person or proxy)	Number of votes cast by them(Shares)	% of total number of valid votes casted
NIL	NIL	NIL

iii. No of members Votes for Abstain:

Total number of members present and voting (in person or proxy) whose votes were declared invalid	Total number of votes cast by them (Shares)
Nil	Nil

Resolution No. 3: To appoint Mr. Suresh Jain as an Executive Director of the Company.

i. Voted in favour of the resolution:

Number of members present and voting(in person or proxy)	Number of votes cast by them(Shares)	% of total number of valid votes casted
10	19100	100

ii. Voted against the resolution:

Number of members present and voting(in person or proxy)	Number of votes cast by them(Shares)	% of total number of valid votes casted
NIL	NIL	NIL

iii. No of members Votes for Abstain:

Total number of members present and voting (in person or proxy) whose votes were declared invalid	Total number of votes cast by them (Shares)
Nil	Nil

AMRUTA KOTHARI & ASSOCIATES
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COP. No. 9499
Company Secretaries

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Resolution No. 4: To appoint Madhuri Bohra as an Independent Woman Director of the Company/.

i. Voted in favour of the resolution:

Number of members present and voting(in person or proxy)	Number of votes cast by them(Shares)	% of total number of valid votes casted
10	19100	100

ii. Voted against the resolution:

Number of members present and voting(in person or proxy)	Number of votes cast by them(Shares)	% of total number of valid votes casted
NIL	NIL	NIL

iii. No of members Votes for Abstain:

Total number of members present and voting (in person or proxy) whose votes were declared invalid	Total number of votes cast by them (Shares)
Nil	Nil

AMRUTA KOTHARI & ASSOCIATES Company Secretaries MEM. No. F 8399 COP. No. 9499

AMRUTA KOTHARI & ASSOCIATES

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MOB : +91 8828212412, Email: amrutacs.kothari@gmail.com

The poll papers and all other relevant records were sealed and handed over to the Company authorize by the Board of Director's for safe keeping.

Yours Faithfully

Thanking You,

AMRUTA KOTHARI & ASSOCIATES
MEM. No. F 8399
COP. No. 9499
Company Secretaries

Name: Amruta Kothari

Practicing Company Secretary

Membership No. 8399

COP: 9499

Place: Mumbai

Date: 30th September, 2019