NEW MARKETS ADVISORY LIMITED

71, LAXMI BUILDING, 4TH FLOOR, SIR P. M. ROAD, FORT, MUMBAI 400 001
Email ID: newmarkets@ymail.com CIN: L74120MH1982PLC028648, Tel.: 22661541, Tel/Fax: 22618327

12th November, 2021

To
Department of Corporate Service
Corporate Relation Department
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

BSE Script Code: 508867

Sub: Outcome of the Board Meeting.

This is to inform the exchange that the meeting of Board of Directors of the M/s. New Markets Advisoty Limited has been duly convened on Friday, 12th November, 2021 at the registered office of the Company. The Board transacted following items:

1. Approved and adopted the un-audited Financial Results, assets and Liabilities Statements and Cash flow statements of the Company for the Quarter & half year ended 30th September, 2021.

2. Approved Limited Review Report for the Quarter ended 30th September, 2021.

3. Other items permission with board.

Please note that the Meeting of the Board of Directors commenced at 2:15 P.M. and concluded at 3:00 P.M.

Kindly take the note of the same and update on your records.

Thanking you,

Yours Faithfully

For **NEW MARKETS ADVISORY LTD.**

NEW MARKETS ADVISORY LTD. MUMBAI

Prakash Shah
DIN: 01136800
Director

NEW MARKETS ADVISORY LTD.

{CIN : L74120MH1982PLC028648}

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

(Amount in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	-	-		-	-	0.55
	Other income	4.73	1.50	2.05	6.23	4.16	6.83
	Total revenue	**4.73**	**1.50**	**2.05**	**6.23**	**4.16**	**7.38**
2	**Expenses**						
	Employee benefits expense	1.20	1.10	1.48	2.30	4.33	8.36
	Depreciation and amortization expense	0.02	0.01	0.04	0.03	0.07	0.14
	Other expenses	2.76	1.40	1.54	4.16	2.80	8.39
	Total expenses	**3.98**	**2.51**	**3.05**	**6.49**	**7.21**	**16.89**
3	**Profit/(Loss) from ordinary activities before tax**	**0.76**	**(1.01)**	**(1.00)**	**(0.25)**	**(3.05)**	**(9.51)**
4	**Tax expense:**						
	(1) Current tax	-	-	-	-	-	-
	(4) Deferred tax	0.01	0.01	0.00	0.02	0.01	(0.01)
5	**Profit/(Loss) from ordinary activities after tax**	**0.77**	**(1.00)**	**(1.00)**	**(0.23)**	**(3.04)**	**(9.52)**
6	**Other Comprehensive Income (OCI)**						
	Item that will not be reclassified to profit or loss						
	Gain/(Loss) on recognised on fair valuation of Financial Assets	(0.59)	2.03	0.23	1.44	0.37	1.49
	Income tax relating to these items	0.16	(0.69)	(0.06)	(0.53)	(0.10)	(0.23)
	Total Other Comprehensive Income (OCI)	**(0.43)**	**1.34**	**0.17**	**0.91**	**0.27**	**1.26**
	Profit/(Loss) for the Period	**0.34**	**0.34**	**(0.83)**	**0.68**	**(2.77)**	**(8.26)**
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	124	124	124	124	124	124
6	**Earning Per Share (EPS) (Not annualised)**						
	(1) Basic	0.06	(0.08)	(0.08)	(0.02)	(0.25)	(0.77)
	(2) Diluted	0.06	(0.08)	(0.08)	(0.02)	(0.25)	(0.77)

Notes:

1 The Above Financial Results were reviewed by the audit committee and approved by the Board of Directors of the company at their Meeting held on 12th November 2021. The Statutory auditor have expressed an unmodified opinion.

2 The Financial results have been prepared in accoradance with Ind As notified under the companies (Accounting Standards) Rule 2015.

3 The statutory Auditors of the company have carried out the limited review.

4 The company has no separate reportable segment.

5 Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

For NEW MARKETS ADVISORY LTD.

NEW MARKETS ADVISORY LTD. MUMBAI

Prakash Shah
Director
DIN: 01136800
Place: Mumbai
Date: 12/11/2021

NEW MARKETS ADVISORY LTD.
{CIN : L74120MH1982PLC028648}
Statement of Asset and Liabilities

	As on 30.09.2021 (Unaudited)	As on 31.03.2021 (Audited)
Assets		
Non-Current Asset		
Property, plants and Equipment	0.06	0.08
Total Non-current Assets	**0.06**	**0.08**
Current Assets		
Financial Assets		
1. Investments	3.47	2.40
2. Cash and Cash Equivalent	7.35	6.85
3. Trade Recivable	0.75	0.75
4. Loans	112.07	108.68
Deferred Tax Assets	-	0.07
Other current assets	79.17	79.17
Total Current Assets	**202.80**	**197.92**
Total Assets	**202.86**	**198.00**
Equities and Liabilities		
Equity		
Equity Share Capital	124.00	124.00
Other Equity	29.60	28.93
Total Equity	**153.60**	**152.93**
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
- Borrowings	43.11	41.61
Total Non-current Liability	**43.11**	**41.61**
Current Liabilities		
Financial Liabilities		
Trade Payables	1.46	1.42
Deferred Tax Liability	0.44	-
Provisions	4.24	2.04
Total current Liabilities	**6.14**	**3.46**
Total Equities and Liabilities	**202.86**	**198.00**

For NEW MARKETS ADVISORY LTD.

Prakash Shah
Director
DIN: 01136800
Place: Mumbai
Date: 12/11/2021

Notes:

2. Disclosure of standalone cashflow as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September 2021

(Amount in Lakhs)

Particulars	Half Year 30.09.2021 (Reviewed)	Year ended 31.03.2021 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net (loss) / profit before tax	(0.25)	(9.51)
Adjustments for		
Depreciation	0.03	0.14
Profit on sale of Shares	(3.23)	
Interest & Dividend Income	(3.00)	(6.83)
Operating profit before working capital changes	**(6.46)**	**(16.20)**
Working capital adjustments :-		
Increase / (Decrease) in Trade and Other Payables	0.04	0.02
Increase / (Decrease) in Provisions	2.20	(0.10)
(Increase) / Decrease in Loans & Advances	(3.38)	2.37
(Increase) / Decrease in Other Current Assets	-	2.52
Cash generated from / (used in) operations	**(7.60)**	**(11.39)**
Direct taxes paid (Net of Refunds)	-	-
Net cash (used in) / from generated from operating activities	**(7.60)**	**(11.39)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Investments	3.60	
Interest & Dividend Income	3.00	6.83
Net cash (used in) / generated from investing activities	**6.60**	**6.83**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease)of Unsecured Loan	1.50	9.91
Net cash (used in) / generated from financing activities	**1.50**	**9.91**
D. Net decrease in cash and cash equivalents (A+B+C)	**0.50**	**5.36**
Cash and cash equivalents at the beginning of the year	6.85	1.49
Cash and cash equivalents at the end of the year	**7.35**	**6.85**

For NEW MARKETS ADVISORY LTD.

NEW MARKETS ADVISORY LTD. MUMBAI

Prakash Shah
Director
DIN: 01136800
Place: Mumbai
Date: 12/11/2021

LAXMIKANT KABRA & Co LLP
Chartered Accountants

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Wagle Estate, Thane (W) 400 604
022 2539 0009
+91 62629 18282
lkk@laxmikantkabra.com

Independent Auditor's Review Report on the Quarterly and Half Year Ended Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors
NEW MARKETS ADVISORY LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of NEW MARKETS ADVISORY LIMITED (the "Company") for the quarter and half year ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **Emphasis of Matter**
   Advance given to parties which pertains to the business of the company that was closed in FY 2018-19 and Loans and Advances given in earlier years, are yet to be settled. Due to the outbreak of Corona Virus (Covid 19) and lockdown on the account of the same the recoverability of the balances is yet to be determined by the management. These loans and advances are subject to confirmation by management.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Laxmikant Kabra & Co LLP
Chartered Accountants
Firm Reg. No.: 117183W/ W100736

L.K.Kabra

LAXMIKANT KABRA & CO LLP
FRN-W100736/117183W
CA
THANE (W) 400604
CHARTERED ACCOUNTANTS

CA Laxmikant Kabra
Partner
Membership No.: 101839

Place: Thane
Date: 12th November 2021

UDIN: 21101839AAAAIA3287