NEW MARKETS ADVISORY LIMITED

71, LAXMIBUILDING, 4TH FLOOR, SIR P. M. ROAD, FORT, MUMBAI 400 001
Email ID: newmarkets@ymail.com CIN: L74120MH1982PLC028648, Tel.: 22661541, Tel/Fax: 22618327

08th October, 2022

To
The Bombay Stock Exchange Limited
Department of Corporate Services
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai- 400001

Dear Sir/ Madam,

BSE SCRIP CODE: 508867
Name: New Markets Advisory Limited

Subject: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance of Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that, the shareholders of the Company at their Adjourned 40th Annual General Meeting of our Company, New Markets Advisory Limited held on Friday, October 07, 2022 which commenced at 02.00 p.m. and concluded at 3.00 p.m. at 71, Laxmi Building, 4th Floor, Sir P. M. Road, Fort, Mumbai- 400001 have disapproved the following resolutions:

Sr. No	Items
1.	Re-appointment of Mr. Prakash Shah (DIN: 01136800), who retires by rotation at this Annual General Meeting and being eligible, to offers herself for re-appointment. (Ordinary Resolution)
2.	Re-appointment of M/s. Laxmikant Kabra & Co. LLP, Chartered Accountants, (ICAI Firm Registration No.117183W), as the Statutory Auditors of the Company for a second term of five (5) years. (Ordinary Resolution)
3.	Increase in Authorized Share Capital of the Company : The Authorized Share Capital of the Company from Rs. 1,25,00,000/- (Rupees One Crore Twenty Five Lakh Only) divided into 12,50,000 (Twelve Lakh Fifty Thousand) Equity shares of Rs. 10/- (Rupees Ten Only) each to Rs.3,00,00,000/-(Rupees Three Crore Only) divided into 30,00,000 (Thirty Lakh) Equity shares of Rs. 10/- (Rupees Ten Only) each." The authorized capital of the company is hereby increased by Rs 1,75,00,000/- (Rupees One Crore Seventy Five Lakhs Only) divided into 17,50,000 (Seventeen Lakh Fifty Thousand) Equity Shares of Rs 10/-(Rupees Ten Only).

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4.	Alteration Of The Capital Clause In The Memorandum Of Association Of The Company. (Ordinary Resolution): The Authorized Share Capital of the Company is Rs.3,00,00,000/-(Rupees Three Crore Only) divided into 30,00,000 (Thirty Lakh) Equity shares of Rs. 10/- (Rupees Ten Only) each.
5.	Issuance Of 10,00,000 (Ten Lakh) Warrants Convertible Into Equity Shares To Non Promoters On Preferential Basis.(Special Resolution) To Create, Issue, Offer and Allot, from time to time, in one or more tranches, upto 10,00,000 (Ten Lakh Only) Convertible Warrants ("Warrants") at a price of Rs. 10/- (Rupees Ten only) per Warrant aggregating upto Rs. 100,00,000/-(Rupees One Crore) for consideration in cash in accordance with Regulation 164 of Securities and Exchange Board of India Regulations 2018 ("SEBI ICDR Regulations") with a Right to the Warrant Holders to apply for and be allotted 10,00,000 (Ten Lakh Only) Equity Share of the Face Value of Re. 10/- each of the Company ("Equity Shares") for each Warrant within a period of 18 (Eighteen) months from the date of Allotment of the Warrants, on such terms and conditions as the Board may think fit, by way of preferential allotment on a private placement basis. RESOLVED FURTHER THAT as the shares of the company are infrequently traded, so valuation report by a registered independent valuer will be required for determination of the issue price for the Shares as per Regulation 165 of the SEBI (ICDR) Regulations. We will submit a certificate stating that the company is in compliance of this regulation, obtained from an Registered Valuer, Mr. Suman Kumar Verma having Registration No IBBI/RV/05/2019/12376 to the BSE Limited where the equity shares of the company is listed." "RESOLVED FURTHER THAT the said Warrants shall be issued and allotted by the Company to the allottee(s) within a period of 15 days from the date of passing of this resolution provided that where the allotment of the said Warrants is pending on account of pendency of any approval for such allotment by any regulatory authority or the Central Government, the allotment shall be completed within a period of 15 days from the date of such approval."
6.	Reappointment of Mr. Kishore Kanhiyalal Jain (DIN: 02385072) as Whole Time Director of the Company. (Ordinary Resolution)
7.	Re-appointment of Mr. Prateek Gautam Chopra (DIN: 07303755) as an Independent Director. (Special Resolution)

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The detailed disclosure pursuant to Regulation 30(2) of Listing Regulations, 2015 is enclosed herewith as Annexure - A.

You are requested to take the above information on record.

Thanking You,

For New Markets Advisory Limited

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Suman Shah
Director
DIN: 01764668

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Annexure - A.

Details with respect to Non Reappointment of Director required under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

Non Reappointment of Director liable to be reappointed through retire by rotation:

Sr. No.	Particulars	Information
1.	Name of the Director	Mr. Prakash Shah
2.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Non Reappointment in Adjourned AGM held on 8th October,2022
3.	Date of cessation	8th October,2022
4.	Brief profile	Not applicable.
5.	Disclosure of relationships between directors	Not applicable.

Non Reappointment of Auditor in the Annual General Meeting:

Sr. No.	Particulars	Information
1.	Name of the Auditor	M/s. Laxmikant Kabra & Co. LLP, Chartered Accountants, (ICAI Firm Registration No.117183W),
2.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Non Reappointment in Adjourned AGM held on 8th October,2022
3.	Date of cessation	8th October,2022
4.	Brief profile	Not applicable.
5.	Disclosure of relationships between directors	Not applicable.

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Non Reappointment of Whole time Director:

Sr. No.	Particulars	Information
1.	Name of the Director	Mr. Kishore Kanhiyalal Jain (DIN: 02385072)
2.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Non Reappointment in Adjourned AGM held on 8th October,2022
3.	Date of cessation	8th October,2022
4.	Brief profile	Not applicable.
5.	Disclosure of relationships between directors	Not applicable.

Non Reappointment of Independent Director:

Sr. No.	Particulars	Information
1.	Name of the Director	Mr. Prateek Gautam Chopra (DIN: 07303755)
2.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Non Reappointment in Adjourned AGM held on 8th October,2022
3.	Date of cessation	8th October,2022
4.	Brief profile	Not applicable.
5.	Disclosure of relationships between directors	Not applicable.

As per the Scrutinizers report the following other resolutions were also not approved in the Adjourned AGM:

1. Increase in Authorized Share Capital of the Company
2. Alteration Of The Capital Clause In The Memorandum Of Association Of The Company. (Ordinary Resolution

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3. Issuance Of 10,00,000 (Ten Lakh) Warrants Convertible Into Equity Shares To Non Promoters On Preferential Basis

For New Markets Advisory Limited

SUMAN PRAKASH SHAH

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Suman Shah
Director
DIN: 01764668